

## Consolidated Account Statement

LEIA for Teachers Retirement System of Texas

Account Number: 41181

Focus

October 30, 2015

Mr. Clayton Jue  
 President & CEO  
 Leading Edge Investment Advisors  
 50 California Street  
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Investment Team:

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Portfolio Administration:

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### Account Summary

Portfolio Value on 09/30/2015	\$32,821,469
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$16,141
Appreciation Amount	\$2,933,801
<b>Portfolio Value on 10/30/2015</b>	<b>\$35,771,411</b>

### Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 10/30/2015

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 9/30/2011
<b>Total Account</b>	8.99%	8.99%	6.89%	11.48%	18.08%		20.00%

### Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$34,718,017	97.1%	\$1,045,459	2.9%	\$7,935	0.0%	\$35,771,411	100%

 ACCOUNT NOTES - Visit [www.marvistainvestments.com](http://www.marvistainvestments.com) for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	20,779	\$1,267,681	\$1,520,815	\$0	4.3%
ADVANCE AUTO PARTS INC	AAP	5,321	\$1,005,424	\$1,055,846	\$0	3.0%
STARBUCKS CORP	SBUX	13,899	\$501,838	\$869,660	\$0	2.4%
AMAZON.COM INC	AMZN	1,218	\$592,476	\$762,346	\$0	2.1%
<b>CONSUMER DISCRETIONARY</b>			<b>\$3,367,420</b>	<b>\$4,208,668</b>	<b>\$0</b>	<b>11.8%</b>
MONDELEZ INTERNATIONAL INC	MDLZ	34,170	\$1,071,502	\$1,577,287	\$0	4.4%
UNILEVER N V -NY SHARES	UN	27,175	\$1,073,539	\$1,222,332	\$7,935	3.4%
<b>CONSUMER STAPLES</b>			<b>\$2,145,041</b>	<b>\$2,799,619</b>	<b>\$7,935</b>	<b>7.8%</b>
SCHLUMBERGER LTD	SLB	21,494	\$1,816,006	\$1,679,971	\$0	4.7%
<b>ENERGY</b>			<b>\$1,816,006</b>	<b>\$1,679,971</b>	<b>\$0</b>	<b>4.7%</b>
AMERICAN TOWER CORP	AMT	28,085	\$1,851,304	\$2,871,130	\$0	8.0%
BERKSHIRE HATHAWAY INC-CL B	BRKB	18,413	\$1,335,182	\$2,504,536	\$0	7.0%
MARKEL CORP	MKL	2,583	\$1,423,348	\$2,242,044	\$0	6.3%
<b>FINANCIALS</b>			<b>\$4,609,834</b>	<b>\$7,617,710</b>	<b>\$0</b>	<b>21.3%</b>
ALLERGAN PLC	AGN	8,274	\$2,361,016	\$2,552,281	\$0	7.1%
METTLER-TOLEDO INTERNATIONAL	MTD	5,467	\$1,342,333	\$1,700,182	\$0	4.8%
<b>HEALTH CARE</b>			<b>\$3,703,349</b>	<b>\$4,252,463</b>	<b>\$0</b>	<b>11.9%</b>
HONEYWELL INTERNATIONAL INC	HON	22,209	\$1,410,893	\$2,293,746	\$0	6.4%
TRANSDIGM GROUP INC	TDG	7,932	\$1,207,672	\$1,743,850	\$0	4.9%
KANSAS CITY SOUTHERN	KSU	13,634	\$1,233,640	\$1,128,350	\$0	3.2%
<b>INDUSTRIALS</b>			<b>\$3,852,205</b>	<b>\$5,165,946</b>	<b>\$0</b>	<b>14.4%</b>
ADOBE SYSTEMS INC	ADBE	20,600	\$1,321,654	\$1,826,396	\$0	5.1%
APPLE INC	AAPL	13,915	\$1,151,557	\$1,662,843	\$0	4.6%
ALPHABET INC-CL C	GOOG	2,131	\$1,338,049	\$1,514,736	\$0	4.2%
INTUIT INC	INTU	13,516	\$1,092,002	\$1,316,864	\$0	3.7%
ORACLE CORP	ORCL	26,749	\$1,026,502	\$1,038,931	\$0	2.9%
<b>INFORMATION TECHNOLOGY</b>			<b>\$5,929,765</b>	<b>\$7,359,770</b>	<b>\$0</b>	<b>20.6%</b>
ECOLAB INC	ECL	13,576	\$1,443,493	\$1,633,872	\$0	4.6%
<b>MATERIALS</b>			<b>\$1,443,493</b>	<b>\$1,633,872</b>	<b>\$0</b>	<b>4.6%</b>

## *Transactions*

### *Purchases and Sells*

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### Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
10/1/2015	Buy	1,884	APPLE INC	AAPL	\$108.5538	\$204,590.72
10/1/2015	Buy	3,196	UNILEVER N V -NY SHARES	UN	\$39.9869	\$127,925.97
10/7/2015	Buy	3,184	ADVANCE AUTO PARTS INC	AAP	\$189.7120	\$604,062.11
10/7/2015	Sell	2,006	O REILLY AUTOMOTIVE INC	ORLY	\$251.2270	\$503,871.84
10/8/2015	Buy	2,137	ADVANCE AUTO PARTS INC	AAP	\$187.7757	\$401,362.15
10/16/2015	Sell	497	AMAZON.COM INC	AMZN	\$564.6451	\$280,603.56
10/23/2015	Buy	1,235	ALLERGAN PLC	AGN	\$260.5475	\$321,825.56
10/27/2015	Sell	5,605	STARBUCKS CORP	SBUX	\$62.9683	\$352,762.67