

Consolidated Account Statement

LEIA for Teachers Retirement System of Texas

June 30, 2015

Account Number: 41181

Focus

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
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Portfolio Administration:

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Account Summary

Portfolio Value on 05/29/2015	\$35,406,036
Contributions (cash and securities)	\$22
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$34,043
Appreciation Amount	(\$511,833)
Portfolio Value on 06/30/2015	\$34,928,268

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 6/30/2015

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 9/30/2011
Total Account	-1.35%	0.47%	4.37%	11.48%	18.13%		21.19%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$34,565,282	99.0%	\$324,548	0.9%	\$38,437	0.1%	\$34,928,268	100%

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	27,162	\$1,647,892	\$1,797,310	\$0	5.1%
LIBERTY GLOBAL INC SER C	LBTYK	31,602	\$1,328,756	\$1,600,009	\$0	4.6%
STARBUCKS CORP	SBUX	27,730	\$941,478	\$1,486,744	\$0	4.3%
O REILLY AUTOMOTIVE INC	ORLY	3,358	\$514,747	\$758,841	\$0	2.2%
CONSUMER DISCRETIONARY			\$4,432,872	\$5,642,904	\$0	16.2%
MONDELEZ INTERNATIONAL INC	MDLZ	50,320	\$1,564,808	\$2,070,165	\$7,548	5.9%
CONSUMER STAPLES			\$1,564,808	\$2,070,165	\$7,548	5.9%
SCHLUMBERGER LTD	SLB	19,667	\$1,663,114	\$1,695,099	\$9,834	4.9%
ENERGY			\$1,663,114	\$1,695,099	\$9,834	4.9%
AMERICAN TOWER CORP	AMT	28,085	\$1,851,304	\$2,620,050	\$12,357	7.5%
BERKSHIRE HATHAWAY INC-CL B	BRKB	18,413	\$1,335,182	\$2,506,193	\$0	7.2%
MARKEL CORP	MKL	2,583	\$1,423,348	\$2,068,156	\$0	5.9%
FINANCIALS			\$4,609,834	\$7,194,400	\$12,357	20.6%
METTLER-TOLEDO INTERNATIONAL	MTD	5,467	\$1,342,333	\$1,866,762	\$0	5.3%
ALLERGAN PLC	AGN	3,309	\$899,908	\$1,004,149	\$0	2.9%
HEALTH CARE			\$2,242,241	\$2,870,911	\$0	8.2%
HONEYWELL INTERNATIONAL INC	HON	27,044	\$1,617,211	\$2,757,677	\$0	7.9%
TRANSDIGM GROUP INC	TDG	7,932	\$1,207,672	\$1,782,082	\$0	5.1%
UNION PACIFIC CORP	UNP	14,593	\$1,543,545	\$1,391,734	\$0	4.0%
B/E AEROSPACE INC	BEAV	23,630	\$1,331,884	\$1,297,287	\$4,490	3.7%
INDUSTRIALS			\$5,700,312	\$7,228,781	\$4,490	20.7%
ORACLE CORP	ORCL	56,210	\$1,862,001	\$2,265,263	\$0	6.5%
ADOBE SYSTEMS INC	ADBE	20,600	\$1,321,654	\$1,668,806	\$0	4.8%
APPLE INC	AAPL	12,031	\$946,966	\$1,508,988	\$0	4.3%
INTUIT INC	INTU	9,704	\$744,412	\$977,872	\$0	2.8%
INFORMATION TECHNOLOGY			\$4,875,033	\$6,420,929	\$0	18.4%
ECOLAB INC	ECL	12,754	\$1,353,192	\$1,442,095	\$4,209	4.1%
MATERIALS			\$1,353,192	\$1,442,095	\$4,209	4.1%



Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
6/10/2015	Buy	3,150	UNION PACIFIC CORP	UNP	\$99.5485	\$313,703.78