

Consolidated Account Statement

LEIA for NYS Teachers Retirement System

January 31, 2020

Account Number: 41159

Focus

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
 50 California Street
 Suite 2320
 San Francisco, CA 94111

Operations:

6001 Shady Oak Road
 Suite #200
 Minnetonka, MN 55343
 877-725-4432

Investment Team:

Silas Myers
 Brian Massey
 Josh Honeycutt
 Jeff Prestine

Client Services:

Jon Foust
 952-230-6149
 jfoust@marvistainvestments.com

Portfolio Administration:

Jennifer Singson
 952-230-6145
 portfolioadmin@marvistainvestments.com

Account Summary

Portfolio Value on 12/31/2019	\$46,017,210
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$19,926
Appreciation Amount	\$874,725
Portfolio Value on 01/31/2020	\$46,911,861

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 1/31/2020

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 11/30/2010
Total Account	1.94%	1.94%	1.94%	26.30%	18.00%	13.32%	14.40%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$46,052,937	98.2%	\$858,923	1.8%	\$0	0.0%	\$46,911,861	100%

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
ALPHABET INC-CL C	GOOG	2,422	\$2,016,822	\$3,473,705	\$0	7.4%
FACEBOOK INC-A	FB	7,015	\$1,109,462	\$1,416,399	\$0	3.0%
COMMUNICATION SERVICES			\$3,126,284	\$4,890,104	\$0	10.4%
AMAZON.COM INC	AMZN	802	\$604,099	\$1,610,993	\$0	3.4%
CONSUMER DISCRETIONARY			\$604,099	\$1,610,993	\$0	3.4%
UNILEVER N V -NY SHARES	UN	26,538	\$1,297,484	\$1,546,635	\$0	3.3%
CONSUMER STAPLES			\$1,297,484	\$1,546,635	\$0	3.3%
BERKSHIRE HATHAWAY INC-CL B	BRKB	19,139	\$2,133,317	\$4,295,366	\$0	9.2%
US BANCORP	USB	53,279	\$2,823,333	\$2,835,508	\$0	6.0%
MARKEL CORP	MKL	2,259	\$1,566,526	\$2,649,739	\$0	5.6%
FINANCIALS			\$6,523,175	\$9,780,613	\$0	20.8%
METTLER-TOLEDO INTERNATIONAL	MTD	1,679	\$591,481	\$1,271,305	\$0	2.7%
HEALTH CARE			\$591,481	\$1,271,305	\$0	2.7%
ROPER TECHNOLOGIES INC	ROP	8,279	\$1,697,244	\$3,159,763	\$0	6.7%
HONEYWELL INTERNATIONAL INC	HON	15,340	\$1,394,036	\$2,657,195	\$0	5.7%
TRANSDIGM GROUP INC	TDG	3,642	\$976,495	\$2,342,826	\$0	5.0%
INDUSTRIALS			\$4,067,775	\$8,159,784	\$0	17.4%
APPLE INC	AAPL	11,115	\$1,937,080	\$3,440,204	\$0	7.3%
ADOBE INC	ADBE	8,684	\$1,333,766	\$3,049,300	\$0	6.5%
INTUIT INC	INTU	8,361	\$937,394	\$2,344,257	\$0	5.0%
ORACLE CORP	ORCL	40,164	\$1,838,191	\$2,106,602	\$0	4.5%
SAP SE-SPONSORED ADR	SAP	13,340	\$1,800,094	\$1,744,472	\$0	3.7%
MICROCHIP TECHNOLOGY INC	MCHP	15,980	\$1,335,779	\$1,557,730	\$0	3.3%
INFORMATION TECHNOLOGY			\$9,182,305	\$14,242,565	\$0	30.4%
ECOLAB INC	ECL	10,074	\$1,258,713	\$1,975,612	\$0	4.2%
MATERIALS			\$1,258,713	\$1,975,612	\$0	4.2%
AMERICAN TOWER CORP	AMT	11,113	\$1,084,796	\$2,575,327	\$0	5.5%
REAL ESTATE			\$1,084,796	\$2,575,327	\$0	5.5%



Transactions

Purchases and Sells

LEIA for NYS Teachers Retirement System

January 31, 2020

Account Number: 41159

Focus

Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
1/21/2020	Sell	350	ADOBE INC	ADBE	\$350.4571	\$122,655.35