

## Consolidated Account Statement

LEIA for NYS Teachers Retirement System

December 31, 2019

Account Number: 41159

Focus

Mr. Clayton Jue  
 President & CEO  
 Leading Edge Investment Advisors  
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Portfolio Administration:

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### Account Summary

Portfolio Value on 11/29/2019	\$44,885,587
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$161,269
Appreciation Amount	\$970,355
<b>Portfolio Value on 12/31/2019</b>	<b>\$46,017,210</b>

### Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 12/31/2019

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 11/30/2010
<b>Total Account</b>	2.52%	6.59%	34.14%	34.14%	17.78%	12.48%	14.30%

### Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$45,300,868	98.4%	\$559,641	1.2%	\$156,701	0.3%	\$46,017,210	100%

ACCOUNT NOTES - Visit [www.marvistainvestments.com](http://www.marvistainvestments.com) for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
ALPHABET INC-CL C	GOOG	2,422	\$2,016,822	\$3,238,262	\$0	7.0%
FACEBOOK INC-A	FB	7,015	\$1,109,462	\$1,439,829	\$0	3.1%
<b>COMMUNICATION SERVICES</b>			<b>\$3,126,284</b>	<b>\$4,678,091</b>	<b>\$0</b>	<b>10.2%</b>
AMAZON.COM INC	AMZN	802	\$604,099	\$1,481,968	\$0	3.2%
<b>CONSUMER DISCRETIONARY</b>			<b>\$604,099</b>	<b>\$1,481,968</b>	<b>\$0</b>	<b>3.2%</b>
UNILEVER N V -NY SHARES	UN	26,538	\$1,297,484	\$1,524,873	\$0	3.3%
<b>CONSUMER STAPLES</b>			<b>\$1,297,484</b>	<b>\$1,524,873</b>	<b>\$0</b>	<b>3.3%</b>
BERKSHIRE HATHAWAY INC-CL B	BRKB	19,139	\$2,133,317	\$4,334,984	\$0	9.4%
US BANCORP	USB	53,279	\$2,823,333	\$3,158,912	\$22,377	6.9%
MARKEL CORP	MKL	2,259	\$1,566,526	\$2,582,421	\$0	5.6%
<b>FINANCIALS</b>			<b>\$6,523,175</b>	<b>\$10,076,316</b>	<b>\$22,377</b>	<b>21.9%</b>
METTLER-TOLEDO INTERNATIONAL	MTD	1,679	\$591,481	\$1,331,917	\$0	2.9%
<b>HEALTH CARE</b>			<b>\$591,481</b>	<b>\$1,331,917</b>	<b>\$0</b>	<b>2.9%</b>
ROPER TECHNOLOGIES INC	ROP	8,279	\$1,697,244	\$2,932,670	\$0	6.4%
HONEYWELL INTERNATIONAL INC	HON	15,340	\$1,394,036	\$2,715,180	\$0	5.9%
TRANSDIGM GROUP INC	TDG	3,642	\$976,495	\$2,039,520	\$118,365	4.4%
<b>INDUSTRIALS</b>			<b>\$4,067,775</b>	<b>\$7,687,370</b>	<b>\$118,365</b>	<b>16.7%</b>
APPLE INC	AAPL	11,115	\$1,937,080	\$3,263,920	\$0	7.1%
ADOBE INC	ADBE	9,034	\$1,357,472	\$2,979,504	\$0	6.5%
INTUIT INC	INTU	8,361	\$937,394	\$2,189,997	\$0	4.8%
ORACLE CORP	ORCL	40,164	\$1,838,191	\$2,127,889	\$0	4.6%
SAP SE-SPONSORED ADR	SAP	13,340	\$1,800,094	\$1,787,427	\$0	3.9%
MICROCHIP TECHNOLOGY INC	MCHP	15,980	\$1,335,779	\$1,673,426	\$0	3.6%
<b>INFORMATION TECHNOLOGY</b>			<b>\$9,206,011</b>	<b>\$14,022,161</b>	<b>\$0</b>	<b>30.5%</b>
ECOLAB INC	ECL	10,074	\$1,258,713	\$1,944,181	\$4,735	4.2%
<b>MATERIALS</b>			<b>\$1,258,713</b>	<b>\$1,944,181</b>	<b>\$4,735</b>	<b>4.2%</b>
AMERICAN TOWER CORP	AMT	11,113	\$1,084,796	\$2,553,990	\$11,224	5.6%
<b>REAL ESTATE</b>			<b>\$1,084,796</b>	<b>\$2,553,990</b>	<b>\$11,224</b>	<b>5.6%</b>

## *Transactions*

### *Purchases and Sells*

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### Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
12/2/2019	Buy	2,114	SAP SE-SPONSORED ADR	SAP	\$133.4639	\$282,155.36
12/3/2019	Buy	1,573	SAP SE-SPONSORED ADR	SAP	\$133.2954	\$209,683.10
12/4/2019	Buy	430	SAP SE-SPONSORED ADR	SAP	\$135.4046	\$58,226.56
12/5/2019	Buy	2,043	SAP SE-SPONSORED ADR	SAP	\$134.8195	\$275,448.50
12/6/2019	Buy	1,162	SAP SE-SPONSORED ADR	SAP	\$135.0551	\$156,941.00
12/9/2019	Buy	299	SAP SE-SPONSORED ADR	SAP	\$134.8708	\$40,332.35
12/10/2019	Buy	693	SAP SE-SPONSORED ADR	SAP	\$134.5281	\$93,241.83
12/11/2019	Buy	318	SAP SE-SPONSORED ADR	SAP	\$134.5190	\$42,783.40
12/12/2019	Buy	1,407	SAP SE-SPONSORED ADR	SAP	\$136.2242	\$191,695.59
12/13/2019	Buy	853	SAP SE-SPONSORED ADR	SAP	\$138.2246	\$117,922.64
12/16/2019	Buy	330	SAP SE-SPONSORED ADR	SAP	\$139.1229	\$45,917.16
12/17/2019	Sell	554	INTUIT INC	INTU	\$260.3729	\$144,240.28
12/17/2019	Buy	2,118	SAP SE-SPONSORED ADR	SAP	\$134.8933	\$285,746.37