

Consolidated Account Statement

LEIA for NYS Teachers Retirement System

September 30, 2019

Account Number: 41159

Focus

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
 50 California Street
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Account Summary

| | |
|--|---------------------|
| Portfolio Value on 08/30/2019 | \$42,961,968 |
| Contributions (cash and securities) | \$0 |
| Withdrawals (cash and securities) | \$0 |
| Income Plus Changes in Accrued Income from Previous Period | \$42,100 |
| Appreciation Amount | \$169,086 |
| Portfolio Value on 09/30/2019 | \$43,173,154 |

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 9/30/2019

| | Latest Month | QTD | YTD | 1 Year | 3 Year | 5 Year | Inception 11/30/2010 |
|----------------------|-----------------|-------|--------|--------|--------|--------|-------------------------|
| Total Account | 0.49% | 2.30% | 25.85% | 7.16% | 14.89% | 12.46% | 13.91% |

Holdings Summary

| Total Equity | % | Total Cash | % | Total Accrued | % | Total Portfolio | % |
|--------------|-------|-------------|------|---------------|------|-----------------|------|
| \$41,501,172 | 96.1% | \$1,634,413 | 3.8% | \$37,569 | 0.1% | \$43,173,154 | 100% |

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

| Holdings Detail | | Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash. | | | | |
|-------------------------------|--------|---|--------------------|---------------------|-----------------|--------------|
| Security Description | Ticker | Shares | Total Cost | Market Value | Accrued Div/Inc | % of Assets |
| ALPHABET INC-CL C | GOOG | 2,422 | \$2,016,822 | \$2,952,418 | \$0 | 6.8% |
| FACEBOOK INC-A | FB | 7,015 | \$1,109,462 | \$1,249,231 | \$0 | 2.9% |
| COMMUNICATION SERVICES | | | \$3,126,284 | \$4,201,649 | \$0 | 9.7% |
| AMAZON.COM INC | AMZN | 802 | \$604,099 | \$1,392,200 | \$0 | 3.2% |
| BOOKING HOLDINGS INC | BKNG | 677 | \$1,161,588 | \$1,328,687 | \$0 | 3.1% |
| CONSUMER DISCRETIONARY | | | \$1,765,687 | \$2,720,887 | \$0 | 6.3% |
| UNILEVER N V -NY SHARES | UN | 26,538 | \$1,297,484 | \$1,593,076 | \$0 | 3.7% |
| CONSUMER STAPLES | | | \$1,297,484 | \$1,593,076 | \$0 | 3.7% |
| BERKSHIRE HATHAWAY INC-CL B | BRKB | 19,139 | \$2,133,317 | \$3,981,295 | \$0 | 9.2% |
| US BANCORP | USB | 53,279 | \$2,823,333 | \$2,948,460 | \$22,377 | 6.8% |
| MARKEL CORP | MKL | 2,259 | \$1,566,526 | \$2,669,912 | \$0 | 6.2% |
| FINANCIALS | | | \$6,523,175 | \$9,599,667 | \$22,377 | 22.2% |
| METTLER-TOLEDO INTERNATIONAL | MTD | 1,679 | \$591,481 | \$1,182,688 | \$0 | 2.7% |
| HEALTH CARE | | | \$591,481 | \$1,182,688 | \$0 | 2.7% |
| ROPER TECHNOLOGIES INC | ROP | 8,279 | \$1,697,244 | \$2,952,291 | \$0 | 6.8% |
| HONEYWELL INTERNATIONAL INC | HON | 15,340 | \$1,394,036 | \$2,595,528 | \$0 | 6.0% |
| TRANSDIGM GROUP INC | TDG | 3,642 | \$976,495 | \$1,896,280 | \$0 | 4.4% |
| INDUSTRIALS | | | \$4,067,775 | \$7,444,100 | \$0 | 17.2% |
| APPLE INC | AAPL | 11,115 | \$1,937,080 | \$2,489,427 | \$0 | 5.8% |
| INTUIT INC | INTU | 8,915 | \$987,910 | \$2,370,855 | \$0 | 5.5% |
| ORACLE CORP | ORCL | 40,164 | \$1,838,191 | \$2,210,225 | \$0 | 5.1% |
| ADOBE INC | ADBE | 6,340 | \$574,261 | \$1,751,425 | \$0 | 4.1% |
| MICROCHIP TECHNOLOGY INC | MCHP | 15,980 | \$1,335,779 | \$1,484,702 | \$0 | 3.4% |
| INFORMATION TECHNOLOGY | | | \$6,673,222 | \$10,306,633 | \$0 | 23.9% |
| ECOLAB INC | ECL | 10,074 | \$1,258,713 | \$1,995,055 | \$4,634 | 4.6% |
| MATERIALS | | | \$1,258,713 | \$1,995,055 | \$4,634 | 4.6% |
| AMERICAN TOWER CORP | AMT | 11,113 | \$1,084,796 | \$2,457,418 | \$10,557 | 5.7% |
| REAL ESTATE | | | \$1,084,796 | \$2,457,418 | \$10,557 | 5.7% |

Transactions

Purchases and Sells

LEIA for NYS Teachers Retirement System

September 30, 2019

Account Number: 41159

Focus

Purchases and Sells

| Trade Date | Buy / Sell | Shares | Security Description | Ticker | Price Per Share | Total Net Amount |
|------------|------------|--------|----------------------|--------|-----------------|------------------|
| 9/6/2019 | Sell | 1,356 | AMERICAN TOWER CORP | AMT | \$233.7617 | \$316,947.18 |
| 9/6/2019 | Buy | 11,596 | US BANCORP | USB | \$53.5130 | \$620,768.67 |
| 9/9/2019 | Sell | 1,492 | AMERICAN TOWER CORP | AMT | \$226.7748 | \$338,311.15 |
| 9/10/2019 | Sell | 2,113 | AMERICAN TOWER CORP | AMT | \$216.4057 | \$457,213.51 |