

Consolidated Account Statement

LEIA for NYS Teachers Retirement System

May 31, 2019

Account Number: 41159

Focus

Mr. Clayton Jue
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 Leading Edge Investment Advisors
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Account Summary

| | |
|--|---------------------|
| Portfolio Value on 04/30/2019 | \$41,973,908 |
| Contributions (cash and securities) | \$0 |
| Withdrawals (cash and securities) | \$0 |
| Income Plus Changes in Accrued Income from Previous Period | \$39,922 |
| Appreciation Amount | (\$2,241,265) |
| Portfolio Value on 05/31/2019 | \$39,772,565 |

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 5/31/2019

| | Latest Month | QTD | YTD | 1 Year | 3 Year | 5 Year | Inception 11/30/2010 |
|----------------------|-----------------|-------|--------|--------|--------|--------|-------------------------|
| Total Account | -5.24% | 0.24% | 15.94% | 5.85% | 12.75% | 10.90% | 13.40% |

Holdings Summary

| Total Equity | % | Total Cash | % | Total Accrued | % | Total Portfolio | % |
|--------------|-------|-------------|------|---------------|------|-----------------|------|
| \$38,057,610 | 95.7% | \$1,686,067 | 4.2% | \$28,888 | 0.1% | \$39,772,565 | 100% |

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail

Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.

| Security Description | Ticker | Shares | Total Cost | Market Value | Accrued Div/Inc | % of Assets |
|-------------------------------|--------|--------|--------------------|--------------------|-----------------|--------------|
| ALPHABET INC-CL C | GOOG | 2,422 | \$2,016,822 | \$2,672,992 | \$0 | 6.7% |
| FACEBOOK INC-A | FB | 9,201 | \$1,497,203 | \$1,632,901 | \$0 | 4.1% |
| COMMUNICATION SERVICES | | | \$3,514,024 | \$4,305,893 | \$0 | 10.8% |
| AMAZON.COM INC | AMZN | 802 | \$604,099 | \$1,423,606 | \$0 | 3.6% |
| BOOKING HOLDINGS INC | BKNG | 677 | \$1,161,588 | \$1,121,261 | \$0 | 2.8% |
| CONSUMER DISCRETIONARY | | | \$1,765,687 | \$2,544,867 | \$0 | 6.4% |
| UNILEVER N V -NY SHARES | UN | 26,538 | \$1,297,484 | \$1,595,465 | \$10,469 | 4.0% |
| CONSUMER STAPLES | | | \$1,297,484 | \$1,595,465 | \$10,469 | 4.0% |
| BERKSHIRE HATHAWAY INC-CL B | BRKB | 13,645 | \$1,054,887 | \$2,693,796 | \$0 | 6.8% |
| MARKEL CORP | MKL | 2,259 | \$1,566,526 | \$2,391,987 | \$0 | 6.0% |
| US BANCORP | USB | 39,244 | \$2,065,892 | \$1,970,049 | \$0 | 5.0% |
| FINANCIALS | | | \$4,687,305 | \$7,055,832 | \$0 | 17.7% |
| METTLER-TOLEDO INTERNATIONAL | MTD | 1,679 | \$591,481 | \$1,214,068 | \$0 | 3.1% |
| HEALTH CARE | | | \$591,481 | \$1,214,068 | \$0 | 3.1% |
| ROPER TECHNOLOGIES INC | ROP | 8,279 | \$1,697,244 | \$2,847,314 | \$0 | 7.2% |
| HONEYWELL INTERNATIONAL INC | HON | 15,340 | \$1,394,036 | \$2,520,515 | \$12,579 | 6.3% |
| TRANSDIGM GROUP INC | TDG | 3,642 | \$976,495 | \$1,605,940 | \$0 | 4.0% |
| INDUSTRIALS | | | \$4,067,775 | \$6,973,769 | \$12,579 | 17.5% |
| INTUIT INC | INTU | 8,915 | \$987,910 | \$2,182,838 | \$0 | 5.5% |
| ORACLE CORP | ORCL | 40,164 | \$1,838,191 | \$2,032,298 | \$0 | 5.1% |
| APPLE INC | AAPL | 11,115 | \$1,937,080 | \$1,945,903 | \$0 | 4.9% |
| ADOBE INC | ADBE | 6,340 | \$574,261 | \$1,717,506 | \$0 | 4.3% |
| MICROCHIP TECHNOLOGY INC | MCHP | 15,980 | \$1,335,779 | \$1,278,879 | \$5,841 | 3.2% |
| INFORMATION TECHNOLOGY | | | \$6,673,222 | \$9,157,425 | \$5,841 | 23.0% |
| ECOLAB INC | ECL | 10,074 | \$1,258,713 | \$1,854,523 | \$0 | 4.7% |
| MATERIALS | | | \$1,258,713 | \$1,854,523 | \$0 | 4.7% |
| AMERICAN TOWER CORP | AMT | 16,074 | \$1,445,568 | \$3,355,769 | \$0 | 8.4% |
| REAL ESTATE | | | \$1,445,568 | \$3,355,769 | \$0 | 8.4% |