

Consolidated Account Statement

LEIA for NYS Teachers Retirement System

December 31, 2018

Account Number: 41159

Focus

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 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 11/30/2018	\$37,961,274
Contributions (cash and securities)	\$1,813
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$53,452
Appreciation Amount	(\$3,713,497)
Portfolio Value on 12/31/2018	\$34,303,043

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 12/31/2018

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 11/30/2010
Total Account	-9.64%	-14.85%	-4.40%	-4.40%	8.62%	9.48%	12.06%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$32,631,851	95.1%	\$1,621,911	4.7%	\$49,280	0.1%	\$34,303,043	100%

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
ALPHABET INC-CL C	GOOG	2,126	\$1,687,537	\$2,201,707	\$0	6.4%
FACEBOOK INC-A	FB	9,201	\$1,497,203	\$1,206,159	\$0	3.5%
COMMUNICATION SERVICES			\$3,184,740	\$3,407,866	\$0	9.9%
AMAZON.COM INC	AMZN	802	\$604,099	\$1,204,580	\$0	3.5%
CONSUMER DISCRETIONARY			\$604,099	\$1,204,580	\$0	3.5%
UNILEVER N V -NY SHARES	UN	26,538	\$1,297,484	\$1,427,744	\$0	4.2%
MONDELEZ INTERNATIONAL INC	MDLZ	25,640	\$1,106,881	\$1,026,369	\$6,666	3.0%
CONSUMER STAPLES			\$2,404,365	\$2,454,114	\$6,666	7.2%
SCHLUMBERGER LTD	SLB	0	\$0	\$0	\$13,139	0.0%
ENERGY			\$0	\$0	\$13,139	0.0%
BERKSHIRE HATHAWAY INC-CL B	BRKB	13,645	\$1,054,887	\$2,786,036	\$0	8.1%
MARKEL CORP	MKL	2,259	\$1,566,526	\$2,344,955	\$0	6.8%
US BANCORP	USB	30,647	\$1,625,532	\$1,400,568	\$11,339	4.1%
FINANCIALS			\$4,246,945	\$6,531,559	\$11,339	19.0%
METTLER-TOLEDO INTERNATIONAL	MTD	1,679	\$591,481	\$949,609	\$0	2.8%
HEALTH CARE			\$591,481	\$949,609	\$0	2.8%
ROPER TECHNOLOGIES INC	ROP	8,279	\$1,697,244	\$2,206,519	\$0	6.4%
HONEYWELL INTERNATIONAL INC	HON	15,340	\$1,394,036	\$2,026,721	\$0	5.9%
TRANSDIGM GROUP INC	TDG	3,642	\$976,495	\$1,238,499	\$0	3.6%
XPO LOGISTICS INC	XPO	14,343	\$1,196,290	\$818,125	\$0	2.4%
INDUSTRIALS			\$5,264,065	\$6,289,863	\$0	18.3%
ORACLE CORP	ORCL	40,164	\$1,838,191	\$1,813,405	\$0	5.3%
INTUIT INC	INTU	8,915	\$987,910	\$1,754,918	\$0	5.1%
MICROCHIP TECHNOLOGY INC	MCHP	20,422	\$1,710,473	\$1,468,750	\$0	4.3%
ADOBE INC	ADBE	6,340	\$574,261	\$1,434,362	\$0	4.2%
APPLE INC	AAPL	8,214	\$1,452,730	\$1,295,676	\$0	3.8%
INFORMATION TECHNOLOGY			\$6,563,565	\$7,767,111	\$0	22.6%
ECOLAB INC	ECL	10,074	\$1,258,713	\$1,484,404	\$4,634	4.3%
MATERIALS			\$1,258,713	\$1,484,404	\$4,634	4.3%
AMERICAN TOWER CORP	AMT	16,074	\$1,445,568	\$2,542,746	\$13,502	7.4%
REAL ESTATE			\$1,445,568	\$2,542,746	\$13,502	7.4%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
12/6/2018	Sell	2,479	RESIDEO TECHNOLOGIES INC	REZI	\$20.1445	\$49,887.99
12/13/2018	Sell	6,520	XPO LOGISTICS INC	XPO	\$46.8391	\$305,347.83
12/14/2018	Sell	7,816	XPO LOGISTICS INC	XPO	\$47.5435	\$371,548.26
12/27/2018	Buy	157	ALPHABET INC-CL C	GOOG	\$1,027.7428	\$161,356.56
12/27/2018	Buy	3,010	FACEBOOK INC-A	FB	\$132.5780	\$399,077.84
12/27/2018	Buy	463	HONEYWELL INTERNATIONAL INC	HON	\$129.8677	\$60,131.53
12/27/2018	Buy	1,808	ORACLE CORP	ORCL	\$44.4368	\$80,352.58
12/27/2018	Sell	26,277	SCHLUMBERGER LTD	SLB	\$35.4355	\$930,968.86
12/27/2018	Buy	1,514	US BANCORP	USB	\$44.9670	\$68,089.12