

Consolidated Account Statement

LEIA for NYS Teachers Retirement System

January 31, 2018

Account Number: 41159

Focus

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 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 12/29/2017	\$51,849,621
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$25,849
Appreciation Amount	\$3,585,651
Portfolio Value on 01/31/2018	\$55,461,122

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 1/31/2018

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 11/30/2010
Total Account	6.97%	6.97%	6.97%	34.46%	15.20%	16.56%	15.50%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$52,990,011	95.5%	\$2,471,110	4.5%	\$0	0.0%	\$55,461,122	100%

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
DOLLAR TREE INC	DLTR	27,483	\$2,052,887	\$3,160,545	\$0	5.7%
AMAZON.COM INC	AMZN	1,291	\$942,265	\$1,873,099	\$0	3.4%
CONSUMER DISCRETIONARY			\$2,995,152	\$5,033,644	\$0	9.1%
UNILEVER N V -NY SHARES	UN	34,279	\$1,599,347	\$1,970,700	\$0	3.6%
MONDELEZ INTERNATIONAL INC	MDLZ	37,075	\$1,611,585	\$1,646,130	\$0	3.0%
CONSUMER STAPLES			\$3,210,933	\$3,616,830	\$0	6.5%
SCHLUMBERGER LTD	SLB	36,531	\$2,818,919	\$2,687,951	\$0	4.8%
ENERGY			\$2,818,919	\$2,687,951	\$0	4.8%
BERKSHIRE HATHAWAY INC-CL B	BRKB	19,730	\$1,545,689	\$4,229,717	\$0	7.6%
MARKEL CORP	MKL	3,264	\$2,078,889	\$3,746,060	\$0	6.8%
US BANCORP	USB	45,092	\$2,276,674	\$2,576,557	\$0	4.6%
FINANCIALS			\$5,901,252	\$10,552,334	\$0	19.0%
METTLER-TOLEDO INTERNATIONAL	MTD	2,491	\$699,752	\$1,682,073	\$0	3.0%
HEALTH CARE			\$699,752	\$1,682,073	\$0	3.0%
ROPER TECHNOLOGIES INC	ROP	12,403	\$2,485,423	\$3,480,158	\$0	6.3%
HONEYWELL INTERNATIONAL INC	HON	20,538	\$1,417,426	\$3,279,302	\$0	5.9%
TRANSDIGM GROUP INC	TDG	9,724	\$2,266,352	\$3,081,633	\$0	5.6%
XPO LOGISTICS INC	XPO	24,873	\$1,731,757	\$2,349,006	\$0	4.2%
INDUSTRIALS			\$7,900,958	\$12,190,099	\$0	22.0%
ORACLE CORP	ORCL	73,518	\$3,216,245	\$3,792,794	\$0	6.8%
INTUIT INC	INTU	16,497	\$1,659,032	\$2,769,846	\$0	5.0%
ALPHABET INC-CL C	GOOG	2,363	\$1,683,424	\$2,764,568	\$0	5.0%
ADOBE SYSTEMS INC	ADBE	9,165	\$765,601	\$1,830,800	\$0	3.3%
INFORMATION TECHNOLOGY			\$7,324,301	\$11,158,009	\$0	20.1%
ECOLAB INC	ECL	18,064	\$2,133,647	\$2,487,052	\$0	4.5%
MATERIALS			\$2,133,647	\$2,487,052	\$0	4.5%
AMERICAN TOWER CORP	AMT	24,252	\$1,759,255	\$3,582,020	\$0	6.5%
REAL ESTATE			\$1,759,255	\$3,582,020	\$0	6.5%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
1/10/2018	Sell	16,206	STARBUCKS CORP	SBUX	\$59.8663	\$970,073.60
1/16/2018	Buy	380	ADOBE SYSTEMS INC	ADBE	\$192.4600	\$73,137.08
1/16/2018	Buy	99	ALPHABET INC-CL C	GOOG	\$1,121.7600	\$111,054.83
1/16/2018	Buy	53	AMAZON.COM INC	AMZN	\$1,304.8600	\$69,157.90
1/16/2018	Buy	1,008	AMERICAN TOWER CORP	AMT	\$135.6300	\$136,721.09
1/16/2018	Buy	1,142	DOLLAR TREE INC	DLTR	\$112.8800	\$128,915.81
1/16/2018	Buy	661	ECOLAB INC	ECL	\$137.0200	\$90,574.19
1/16/2018	Sell	9,726	FACEBOOK INC-A	FB	\$178.6037	\$1,737,001.10
1/16/2018	Buy	852	HONEYWELL INTERNATIONAL INC	HON	\$157.8900	\$134,527.39
1/16/2018	Buy	685	INTUIT INC	INTU	\$162.2900	\$111,172.76
1/16/2018	Buy	136	MARKEL CORP	MKL	\$1,126.7100	\$153,233.38
1/16/2018	Buy	103	METTLER-TOLEDO INTERNATIONAL	MTD	\$649.4200	\$66,890.88
1/16/2018	Buy	1,239	MONDELEZ INTERNATIONAL INC	MDLZ	\$42.9900	\$53,272.04
1/16/2018	Buy	3,052	ORACLE CORP	ORCL	\$49.5900	\$151,366.99
1/16/2018	Buy	515	ROPER TECHNOLOGIES INC	ROP	\$274.8800	\$141,566.29
1/16/2018	Buy	1,314	SCHLUMBERGER LTD	SLB	\$77.1700	\$101,409.26
1/16/2018	Buy	403	TRANSDIGM GROUP INC	TDG	\$293.8500	\$118,423.97
1/16/2018	Buy	1,424	UNILEVER N V -NY SHARES	UN	\$56.0900	\$79,880.70
1/16/2018	Buy	1,872	US BANCORP	USB	\$57.1700	\$107,033.47
1/16/2018	Buy	1,033	XPO LOGISTICS INC	XPO	\$92.0900	\$95,135.17
1/23/2018	Sell	3,250	STARBUCKS CORP	SBUX	\$61.7587	\$200,691.64
1/24/2018	Buy	2,125	ECOLAB INC	ECL	\$137.3100	\$291,796.50
1/24/2018	Buy	7,262	MONDELEZ INTERNATIONAL INC	MDLZ	\$44.5900	\$323,856.15
1/24/2018	Buy	4,877	SCHLUMBERGER LTD	SLB	\$78.1800	\$381,313.12
1/24/2018	Sell	12,711	STARBUCKS CORP	SBUX	\$61.0605	\$776,045.82