

Consolidated Account Statement

LEIA for NYS Teachers Retirement System

May 31, 2017

Account Number: 41159

Focus

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
 50 California Street
 Suite 2320
 San Francisco, CA 94111

Operations:

6001 Shady Oak Road
 Suite #200
 Minnetonka, MN 55343
 877-725-4432

Investment Team:

Silas Myers
 Brian Massey
 Josh Honeycutt
 Jeff Prestine

Client Services:

Jon Foust
 952-230-6149
 jfoust@marvistainvestments.com

Portfolio Administration:

Jennifer Singson
 952-230-6145
 portfolioadmin@marvistainvestments.com

Account Summary

Portfolio Value on 04/28/2017	\$45,197,290
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$62,838
Appreciation Amount	\$1,273,861
Portfolio Value on 05/31/2017	\$46,533,988

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 5/31/2017

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 11/30/2010
Total Account	2.96%	6.06%	14.37%	16.05%	10.75%	15.81%	14.11%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$44,672,098	96.0%	\$1,807,062	3.9%	\$54,828	0.1%	\$46,533,988	100%

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
STARBUCKS CORP	SBUX	29,269	\$1,621,168	\$1,861,801	\$0	4.0%
TJX COMPANIES INC	TJX	17,592	\$1,096,293	\$1,323,094	\$5,498	2.8%
AMAZON.COM INC	AMZN	1,179	\$815,332	\$1,172,657	\$0	2.5%
CONSUMER DISCRETIONARY			\$3,532,793	\$4,357,552	\$5,498	9.4%
UNILEVER N V - NY SHARES	UN	46,038	\$2,040,822	\$2,614,038	\$14,981	5.6%
MONDELEZ INTERNATIONAL INC	MDLZ	27,949	\$1,238,269	\$1,302,144	\$0	2.8%
CONSUMER STAPLES			\$3,279,091	\$3,916,182	\$14,981	8.4%
SCHLUMBERGER LTD	SLB	27,149	\$2,218,241	\$1,889,299	\$13,575	4.1%
ENERGY			\$2,218,241	\$1,889,299	\$13,575	4.1%
BERKSHIRE HATHAWAY INC-CL B	BRKB	19,730	\$1,545,689	\$3,260,974	\$0	7.0%
MARKEL CORP	MKL	2,872	\$1,648,393	\$2,806,662	\$0	6.0%
US BANCORP	USB	24,359	\$1,182,500	\$1,239,630	\$0	2.7%
FINANCIALS			\$4,376,582	\$7,307,266	\$0	15.7%
ALLERGAN PLC	AGN	10,977	\$3,064,224	\$2,456,104	\$7,684	5.3%
METTLER-TOLEDO INTERNATIONAL	MTD	3,373	\$869,301	\$1,965,818	\$0	4.2%
HEALTH CARE			\$3,933,524	\$4,421,922	\$7,684	9.5%
HONEYWELL INTERNATIONAL INC	HON	19,686	\$1,282,898	\$2,618,041	\$13,091	5.6%
ROPER TECHNOLOGIES INC	ROP	10,667	\$2,056,677	\$2,423,542	\$0	5.2%
TRANSDIGM GROUP INC	TDG	4,196	\$795,180	\$1,124,864	\$0	2.4%
INDUSTRIALS			\$4,134,755	\$6,166,447	\$13,091	13.3%
ORACLE CORP	ORCL	66,386	\$2,881,335	\$3,013,261	\$0	6.5%
ALPHABET INC-CL C	GOOG	2,264	\$1,572,369	\$2,184,443	\$0	4.7%
ADOBE SYSTEMS INC	ADBE	15,391	\$1,053,436	\$2,183,367	\$0	4.7%
INTUIT INC	INTU	14,544	\$1,379,969	\$2,045,468	\$0	4.4%
FACEBOOK INC-A	FB	8,990	\$1,079,683	\$1,361,625	\$0	2.9%
INFORMATION TECHNOLOGY			\$7,966,792	\$10,788,164	\$0	23.2%
ECOLAB INC	ECL	14,095	\$1,594,373	\$1,872,380	\$0	4.0%
MATERIALS			\$1,594,373	\$1,872,380	\$0	4.0%
AMERICAN TOWER CORP	AMT	30,131	\$1,974,894	\$3,952,886	\$0	8.5%
REAL ESTATE			\$1,974,894	\$3,952,886	\$0	8.5%



LEIA for NYS Teachers Retirement System
Account Number: 41159
Focus

Transactions
Purchases and Sells

May 31, 2017

Purchases and Sells