

Consolidated Account Statement

LEIA for NYS Teachers Retirement System

March 31, 2017

Account Number: 41159

Focus

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Account Summary

Portfolio Value on 02/28/2017	\$48,751,743
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	(\$5,000,000)
Income Plus Changes in Accrued Income from Previous Period	\$18,328
Appreciation Amount	\$105,450
Portfolio Value on 03/31/2017	\$43,875,520

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 3/31/2017

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 11/30/2010
Total Account	0.26%	7.83%	7.83%	11.68%	11.00%	12.81%	13.45%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$42,969,698	97.9%	\$873,750	2.0%	\$32,072	0.1%	\$43,875,520	100%

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
STARBUCKS CORP	SBUX	36,753	\$2,041,811	\$2,146,008	\$0	4.9%
TJX COMPANIES INC	TJX	17,592	\$1,096,293	\$1,391,175	\$0	3.2%
AMAZON.COM INC	AMZN	1,179	\$815,332	\$1,045,231	\$0	2.4%
CONSUMER DISCRETIONARY			\$3,953,437	\$4,582,414	\$0	10.4%
UNILEVER N V - NY SHARES	UN	46,038	\$2,040,822	\$2,287,168	\$0	5.2%
MONDELEZ INTERNATIONAL INC	MDLZ	27,949	\$1,238,269	\$1,204,043	\$5,310	2.7%
CONSUMER STAPLES			\$3,279,091	\$3,491,211	\$5,310	8.0%
SCHLUMBERGER LTD	SLB	27,149	\$2,218,241	\$2,120,337	\$14,726	4.8%
ENERGY			\$2,218,241	\$2,120,337	\$14,726	4.8%
BERKSHIRE HATHAWAY INC-CL B	BRKB	19,730	\$1,545,689	\$3,288,596	\$0	7.5%
MARKEL CORP	MKL	2,872	\$1,648,393	\$2,802,670	\$0	6.4%
US BANCORP	USB	24,359	\$1,182,500	\$1,254,489	\$6,821	2.9%
FINANCIALS			\$4,376,582	\$7,345,755	\$6,821	16.7%
ALLERGAN PLC	AGN	10,977	\$3,064,224	\$2,622,625	\$0	6.0%
METTLER-TOLEDO INTERNATIONAL	MTD	3,373	\$869,301	\$1,615,363	\$0	3.7%
HEALTH CARE			\$3,933,524	\$4,237,988	\$0	9.7%
HONEYWELL INTERNATIONAL INC	HON	19,686	\$1,282,898	\$2,458,191	\$0	5.6%
ROPER TECHNOLOGIES INC	ROP	10,667	\$2,056,677	\$2,202,629	\$0	5.0%
TRANSDIGM GROUP INC	TDG	4,196	\$795,180	\$923,791	\$0	2.1%
INDUSTRIALS			\$4,134,755	\$5,584,611	\$0	12.7%
ORACLE CORP	ORCL	66,386	\$2,881,335	\$2,961,479	\$0	6.7%
ADOBE SYSTEMS INC	ADBE	15,391	\$1,053,436	\$2,002,831	\$0	4.6%
ALPHABET INC-CL C	GOOG	2,264	\$1,572,369	\$1,878,124	\$0	4.3%
INTUIT INC	INTU	14,544	\$1,379,969	\$1,686,959	\$0	3.8%
FACEBOOK INC-A	FB	11,610	\$1,394,553	\$1,649,201	\$0	3.8%
INFORMATION TECHNOLOGY			\$8,281,662	\$10,178,593	\$0	23.2%
ECOLAB INC	ECL	14,095	\$1,594,373	\$1,766,667	\$5,215	4.0%
MATERIALS			\$1,594,373	\$1,766,667	\$5,215	4.0%
AMERICAN TOWER CORP	AMT	30,131	\$1,974,894	\$3,662,122	\$0	8.3%
REAL ESTATE			\$1,974,894	\$3,662,122	\$0	8.3%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
3/1/2017	Buy	5,789	UNILEVER N V -NY SHARES	UN	\$47.4230	\$274,763.31
3/2/2017	Sell	197	METTLER-TOLEDO INTERNATIONAL	MTD	\$483.5933	\$95,264.62
3/2/2017	Buy	3,184	UNILEVER N V -NY SHARES	UN	\$46.9300	\$149,552.48
3/3/2017	Sell	323	METTLER-TOLEDO INTERNATIONAL	MTD	\$480.8824	\$155,319.69
3/3/2017	Buy	2,895	UNILEVER N V -NY SHARES	UN	\$47.2668	\$136,953.19
3/6/2017	Sell	85	METTLER-TOLEDO INTERNATIONAL	MTD	\$480.1566	\$40,811.91
3/7/2017	Sell	213	METTLER-TOLEDO INTERNATIONAL	MTD	\$482.2932	\$102,724.93
3/7/2017	Buy	2,895	UNILEVER N V -NY SHARES	UN	\$47.4800	\$137,570.40
3/8/2017	Sell	1,608	ALLERGAN PLC	AGN	\$239.2809	\$384,739.22
3/8/2017	Sell	295	ALPHABET INC-CL C	GOOG	\$834.0501	\$246,036.46
3/8/2017	Sell	7,130	AMERICAN TOWER CORP	AMT	\$113.3214	\$807,892.66
3/8/2017	Sell	2,584	BERKSHIRE HATHAWAY INC-CL B	BRKB	\$175.1074	\$452,441.81
3/8/2017	Sell	1,831	ECOLAB INC	ECL	\$124.6276	\$228,169.85
3/8/2017	Sell	1,509	FACEBOOK INC-A	FB	\$137.5534	\$207,548.46
3/8/2017	Sell	2,165	HONEYWELL INTERNATIONAL INC	HON	\$126.4137	\$273,658.04
3/8/2017	Sell	2,155	INTUIT INC	INTU	\$125.3654	\$270,135.00
3/8/2017	Sell	393	MARKEL CORP	MKL	\$980.0107	\$385,131.88
3/8/2017	Sell	441	METTLER-TOLEDO INTERNATIONAL	MTD	\$482.3892	\$212,724.59
3/8/2017	Sell	3,693	MONDELEZ INTERNATIONAL INC	MDLZ	\$43.1949	\$159,478.36
3/8/2017	Sell	9,236	ORACLE CORP	ORCL	\$42.5878	\$393,239.98
3/8/2017	Sell	2,231	ROPER TECHNOLOGIES INC	ROP	\$210.2044	\$468,933.48
3/8/2017	Sell	2,303	SCHLUMBERGER LTD	SLB	\$78.2017	\$180,071.56
3/8/2017	Sell	4,750	STARBUCKS CORP	SBUX	\$55.8166	\$265,075.57
3/8/2017	Sell	549	TRANSDIGM GROUP INC	TDG	\$240.0150	\$131,759.87
3/8/2017	Buy	2,325	UNILEVER N V -NY SHARES	UN	\$47.3300	\$110,135.25
3/8/2017	Sell	3,179	US BANCORP	USB	\$54.8919	\$174,465.75
3/10/2017	Buy	6,743	UNILEVER N V -NY SHARES	UN	\$48.9985	\$330,666.61
3/16/2017	Buy	21,743	ORACLE CORP	ORCL	\$46.8104	\$1,018,668.25