

Consolidated Account Statement

LEIA for NYS Teachers Retirement System

December 30, 2016

Account Number: 41159

Focus

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
 50 California Street
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Portfolio Administration:

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Account Summary

| | |
|--|---------------------|
| Portfolio Value on 11/30/2016 | \$44,781,532 |
| Contributions (cash and securities) | \$0 |
| Withdrawals (cash and securities) | \$0 |
| Income Plus Changes in Accrued Income from Previous Period | \$62,696 |
| Appreciation Amount | \$485,155 |
| Portfolio Value on 12/30/2016 | \$45,329,384 |

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 12/30/2016

| | Latest Month | QTD | YTD | 1 Year | 3 Year | 5 Year | Inception 11/30/2010 |
|----------------------|--------------|--------|-------|--------|--------|--------|----------------------|
| Total Account | 1.22% | -1.07% | 5.21% | 5.21% | 8.90% | 14.03% | 12.63% |

Holdings Summary

| Total Equity | % | Total Cash | % | Total Accrued | % | Total Portfolio | % |
|--------------|-------|------------|------|---------------|------|-----------------|------|
| \$44,271,910 | 97.7% | \$996,965 | 2.2% | \$60,509 | 0.1% | \$45,329,384 | 100% |

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

| Holdings Detail | | Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash. | | | | |
|-------------------------------|--------|---|--------------------|--------------------|-----------------|--------------|
| Security Description | Ticker | Shares | Total Cost | Market Value | Accrued Div/Inc | % of Assets |
| STARBUCKS CORP | SBUX | 41,503 | \$2,257,882 | \$2,304,247 | \$0 | 5.1% |
| TJX COMPANIES INC | TJX | 17,592 | \$1,096,293 | \$1,321,687 | \$0 | 2.9% |
| AMAZON.COM INC | AMZN | 1,179 | \$815,332 | \$884,097 | \$0 | 2.0% |
| CONSUMER DISCRETIONARY | | | \$4,169,507 | \$4,510,030 | \$0 | 9.9% |
| UNILEVER N V -NY SHARES | UN | 36,767 | \$1,474,670 | \$1,509,653 | \$0 | 3.3% |
| MONDELEZ INTERNATIONAL INC | MDLZ | 31,642 | \$1,399,700 | \$1,402,690 | \$6,012 | 3.1% |
| CONSUMER STAPLES | | | \$2,874,370 | \$2,912,343 | \$6,012 | 6.4% |
| SCHLUMBERGER LTD | SLB | 29,452 | \$2,418,823 | \$2,472,495 | \$14,726 | 5.5% |
| ENERGY | | | \$2,418,823 | \$2,472,495 | \$14,726 | 5.5% |
| BERKSHIRE HATHAWAY INC-CL B | BRKB | 27,341 | \$2,159,575 | \$4,456,036 | \$0 | 9.8% |
| MARKEL CORP | MKL | 3,265 | \$1,846,167 | \$2,953,193 | \$0 | 6.5% |
| US BANCORP | USB | 27,538 | \$1,336,824 | \$1,414,627 | \$7,711 | 3.1% |
| FINANCIALS | | | \$5,342,566 | \$8,823,856 | \$7,711 | 19.5% |
| ALLERGAN PLC | AGN | 12,585 | \$3,549,449 | \$2,642,976 | \$0 | 5.8% |
| METTLER-TOLEDO INTERNATIONAL | MTD | 4,632 | \$1,171,511 | \$1,938,770 | \$0 | 4.3% |
| HEALTH CARE | | | \$4,720,960 | \$4,581,746 | \$0 | 10.1% |
| TRANSDIGM GROUP INC | TDG | 10,213 | \$1,669,761 | \$2,542,628 | \$0 | 5.6% |
| HONEYWELL INTERNATIONAL INC | HON | 21,851 | \$1,401,774 | \$2,531,438 | \$0 | 5.6% |
| KANSAS CITY SOUTHERN | KSU | 13,807 | \$1,239,335 | \$1,171,524 | \$4,556 | 2.6% |
| INDUSTRIALS | | | \$4,310,871 | \$6,245,591 | \$4,556 | 13.8% |
| ALPHABET INC-CL C | GOOG | 2,559 | \$1,796,621 | \$1,975,087 | \$0 | 4.4% |
| ORACLE CORP | ORCL | 50,415 | \$2,028,257 | \$1,938,457 | \$0 | 4.3% |
| INTUIT INC | INTU | 16,699 | \$1,540,216 | \$1,913,872 | \$0 | 4.2% |
| ADOBE SYSTEMS INC | ADBE | 15,391 | \$1,053,436 | \$1,584,503 | \$0 | 3.5% |
| FACEBOOK INC-A | FB | 13,119 | \$1,576,059 | \$1,509,341 | \$0 | 3.3% |
| INFORMATION TECHNOLOGY | | | \$7,994,589 | \$8,921,261 | \$0 | 19.7% |
| ECOLAB INC | ECL | 15,926 | \$1,785,984 | \$1,866,846 | \$5,893 | 4.1% |
| MATERIALS | | | \$1,785,984 | \$1,866,846 | \$5,893 | 4.1% |
| AMERICAN TOWER CORP | AMT | 37,261 | \$2,339,687 | \$3,937,742 | \$21,611 | 8.7% |
| REAL ESTATE | | | \$2,339,687 | \$3,937,742 | \$21,611 | 8.7% |

Transactions

Purchases and Sells

LEIA for NYS Teachers Retirement System

December 30, 2016

Account Number: 41159

Focus

Purchases and Sells

| Trade Date | Buy / Sell | Shares | Security Description | Ticker | Price Per Share | Total Net Amount |
|------------|------------|--------|----------------------------|--------|-----------------|------------------|
| 12/21/2016 | Sell | 10,328 | MONDELEZ INTERNATIONAL INC | MDLZ | \$44.8840 | \$463,138.72 |