

## Consolidated Account Statement

LEIA for NYS Teachers Retirement System

October 31, 2016

Account Number: 41159

Focus

Mr. Clayton Jue  
 President & CEO  
 Leading Edge Investment Advisors  
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Portfolio Administration:

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### Account Summary

Portfolio Value on 09/30/2016	\$45,821,887
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$270,286
Appreciation Amount	(\$1,173,110)
<b>Portfolio Value on 10/31/2016</b>	<b>\$44,919,063</b>

### Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 10/31/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 11/30/2010
<b>Total Account</b>	-1.97%	-1.97%	4.26%	2.13%	10.60%	14.00%	12.83%

### Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$43,017,375	95.8%	\$1,645,494	3.7%	\$256,194	0.6%	\$44,919,063	100%

 ACCOUNT NOTES - Visit [www.marvistainvestments.com](http://www.marvistainvestments.com) for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
STARBUCKS CORP	SBUX	34,255	\$1,874,189	\$1,817,913	\$0	4.0%
TJX COMPANIES INC	TJX	17,592	\$1,096,293	\$1,297,410	\$0	2.9%
AMAZON.COM INC	AMZN	1,179	\$815,332	\$931,198	\$0	2.1%
<b>CONSUMER DISCRETIONARY</b>			<b>\$3,785,815</b>	<b>\$4,046,521</b>	<b>\$0</b>	<b>9.0%</b>
MONDELEZ INTERNATIONAL INC	MDLZ	55,392	\$2,218,499	\$2,489,316	\$0	5.5%
UNILEVER N V -NY SHARES	UN	36,767	\$1,474,670	\$1,537,596	\$11,082	3.4%
<b>CONSUMER STAPLES</b>			<b>\$3,693,169</b>	<b>\$4,026,912</b>	<b>\$11,082</b>	<b>9.0%</b>
SCHLUMBERGER LTD	SLB	29,452	\$2,418,823	\$2,304,030	\$0	5.1%
<b>ENERGY</b>			<b>\$2,418,823</b>	<b>\$2,304,030</b>	<b>\$0</b>	<b>5.1%</b>
BERKSHIRE HATHAWAY INC-CL B	BRKB	27,341	\$2,159,575	\$3,945,306	\$0	8.8%
MARKEL CORP	MKL	3,265	\$1,846,167	\$2,864,809	\$0	6.4%
<b>FINANCIALS</b>			<b>\$4,005,742</b>	<b>\$6,810,115</b>	<b>\$0</b>	<b>15.2%</b>
ALLERGAN PLC	AGN	12,585	\$3,549,449	\$2,629,510	\$0	5.9%
METTLER-TOLEDO INTERNATIONAL	MTD	4,632	\$1,171,511	\$1,871,699	\$0	4.2%
<b>HEALTH CARE</b>			<b>\$4,720,960</b>	<b>\$4,501,208</b>	<b>\$0</b>	<b>10.0%</b>
TRANSDIGM GROUP INC	TDG	10,213	\$1,669,761	\$2,782,634	\$245,112	6.2%
HONEYWELL INTERNATIONAL INC	HON	21,851	\$1,401,774	\$2,396,618	\$0	5.3%
KANSAS CITY SOUTHERN	KSU	13,807	\$1,239,335	\$1,211,702	\$0	2.7%
<b>INDUSTRIALS</b>			<b>\$4,310,871</b>	<b>\$6,390,954</b>	<b>\$245,112</b>	<b>14.2%</b>
ALPHABET INC-CL C	GOOG	3,844	\$2,619,892	\$3,015,772	\$0	6.7%
ORACLE CORP	ORCL	50,415	\$2,028,257	\$1,936,944	\$0	4.3%
INTUIT INC	INTU	16,699	\$1,540,216	\$1,815,849	\$0	4.0%
ADOBE SYSTEMS INC	ADBE	15,391	\$1,053,436	\$1,654,686	\$0	3.7%
<b>INFORMATION TECHNOLOGY</b>			<b>\$7,241,801</b>	<b>\$8,423,252</b>	<b>\$0</b>	<b>18.8%</b>
ECOLAB INC	ECL	18,812	\$2,088,000	\$2,147,766	\$0	4.8%
<b>MATERIALS</b>			<b>\$2,088,000</b>	<b>\$2,147,766</b>	<b>\$0</b>	<b>4.8%</b>
AMERICAN TOWER CORP	AMT	37,261	\$2,339,687	\$4,366,617	\$0	9.7%
<b>REAL ESTATE</b>			<b>\$2,339,687</b>	<b>\$4,366,617</b>	<b>\$0</b>	<b>9.7%</b>

## *Transactions*

### *Purchases and Sells*

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### Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
10/6/2016	Sell	874	ADVANSIX INC	ASIX	\$14.1243	\$12,309.41
10/21/2016	Sell	0	ADVANSIX INC	ASIX	\$16.0000	\$0.64