

## Consolidated Account Statement

LEIA for NYS Teachers Retirement System

April 29, 2016

Account Number: 41159

Focus

Mr. Clayton Jue  
 President & CEO  
 Leading Edge Investment Advisors  
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### Investment Team:

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### Portfolio Administration:

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## Account Summary

Portfolio Value on 03/31/2016	\$53,748,811
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$32,246
Appreciation Amount	(\$288,722)
<b>Portfolio Value on 04/29/2016</b>	<b>\$53,492,334</b>

## Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 4/29/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 11/30/2010
<b>Total Account</b>	-0.48%	-0.48%	1.10%	2.24%	13.25%	12.50%	13.46%

## Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$50,952,931	95.3%	\$2,539,403	4.7%	\$0	0.0%	\$53,492,334	100%

ACCOUNT NOTES - Visit [www.marvistainvestments.com](http://www.marvistainvestments.com) for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	31,377	\$1,917,301	\$2,379,004	\$0	4.4%
ADVANCE AUTO PARTS INC	AAP	12,297	\$2,193,378	\$1,919,562	\$0	3.6%
LIBERTY GLOBAL INC SER C	LBTYK	35,609	\$1,418,495	\$1,303,289	\$0	2.4%
STARBUCKS CORP	SBUX	12,443	\$469,476	\$699,670	\$0	1.3%
<b>CONSUMER DISCRETIONARY</b>			<b>\$5,998,651</b>	<b>\$6,301,525</b>	<b>\$0</b>	<b>11.8%</b>
MONDELEZ INTERNATIONAL INC	MDLZ	51,593	\$1,616,914	\$2,216,435	\$0	4.1%
UNILEVER N V -NY SHARES	UN	46,252	\$1,848,505	\$2,036,013	\$0	3.8%
<b>CONSUMER STAPLES</b>			<b>\$3,465,419</b>	<b>\$4,252,448</b>	<b>\$0</b>	<b>7.9%</b>
SCHLUMBERGER LTD	SLB	37,320	\$3,104,093	\$2,998,289	\$0	5.6%
<b>ENERGY</b>			<b>\$3,104,093</b>	<b>\$2,998,289</b>	<b>\$0</b>	<b>5.6%</b>
AMERICAN TOWER CORP	AMT	39,199	\$2,438,841	\$4,111,191	\$0	7.7%
BERKSHIRE HATHAWAY INC-CL B	BRKB	27,976	\$2,210,793	\$4,069,948	\$0	7.6%
MARKEL CORP	MKL	3,972	\$2,203,060	\$3,571,265	\$0	6.7%
<b>FINANCIALS</b>			<b>\$6,852,694</b>	<b>\$11,752,405</b>	<b>\$0</b>	<b>22.0%</b>
ALLERGAN PLC	AGN	15,199	\$4,187,175	\$3,291,495	\$0	6.2%
METTLER-TOLEDO INTERNATIONAL	MTD	8,409	\$2,075,907	\$3,010,002	\$0	5.6%
<b>HEALTH CARE</b>			<b>\$6,263,082</b>	<b>\$6,301,497</b>	<b>\$0</b>	<b>11.8%</b>
TRANSDIGM GROUP INC	TDG	13,289	\$2,130,469	\$3,028,164	\$0	5.7%
HONEYWELL INTERNATIONAL INC	HON	26,077	\$1,652,003	\$2,979,819	\$0	5.6%
KANSAS CITY SOUTHERN	KSU	16,444	\$1,464,564	\$1,558,069	\$0	2.9%
<b>INDUSTRIALS</b>			<b>\$5,247,035</b>	<b>\$7,566,052</b>	<b>\$0</b>	<b>14.1%</b>
ALPHABET INC-CL C	GOOG	3,646	\$2,348,250	\$2,526,714	\$0	4.7%
INTUIT INC	INTU	17,787	\$1,533,009	\$1,794,530	\$0	3.4%
ADOBE SYSTEMS INC	ADBE	18,117	\$1,218,887	\$1,706,984	\$0	3.2%
ORACLE CORP	ORCL	40,414	\$1,548,311	\$1,610,902	\$0	3.0%
APPLE INC	AAPL	15,888	\$1,502,624	\$1,489,341	\$0	2.8%
<b>INFORMATION TECHNOLOGY</b>			<b>\$8,151,081</b>	<b>\$9,128,472</b>	<b>\$0</b>	<b>17.1%</b>
ECOLAB INC	ECL	23,067	\$2,486,357	\$2,652,244	\$0	5.0%
<b>MATERIALS</b>			<b>\$2,486,357</b>	<b>\$2,652,244</b>	<b>\$0</b>	<b>5.0%</b>

## *Transactions*

### *Purchases and Sells*

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### Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
4/4/2016	Buy	3,262	ADVANCE AUTO PARTS INC	AAP	\$159.1259	\$519,199.17
4/5/2016	Buy	2,703	ALLERGAN PLC	AGN	\$231.8773	\$626,872.46
4/5/2016	Sell	15,519	LIBERTY GLOBAL INC SER C	LBTYK	\$37.1147	\$575,349.71
4/6/2016	Sell	4,039	LIBERTY GLOBAL INC SER C	LBTYK	\$37.2726	\$150,419.57
4/18/2016	Sell	6,918	KANSAS CITY SOUTHERN	KSU	\$91.1522	\$630,369.63