

## Consolidated Account Statement

LEIA for NYS Teachers Retirement System

February 29, 2016

Account Number: 41159

Focus

Mr. Clayton Jue  
 President & CEO  
 Leading Edge Investment Advisors  
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### Investment Team:

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### Client Services:

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### Portfolio Administration:

Jennifer Singson  
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## Account Summary

Portfolio Value on 01/29/2016	\$51,065,930
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$68,165
Appreciation Amount	(\$123,933)
<b>Portfolio Value on 02/29/2016</b>	<b>\$51,010,163</b>

## Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 2/29/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 11/30/2010
<b>Total Account</b>	-0.11%	-3.59%	-3.59%	-3.45%	12.66%	11.80%	12.89%

## Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$48,740,492	95.6%	\$2,215,946	4.3%	\$53,725	0.1%	\$51,010,163	100%

ACCOUNT NOTES - Visit [www.marvistainvestments.com](http://www.marvistainvestments.com) for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	31,377	\$1,917,301	\$2,325,036	\$6,589	4.6%
LIBERTY GLOBAL INC SER C	LBTYK	55,167	\$2,198,075	\$1,983,805	\$0	3.9%
ADVANCE AUTO PARTS INC	AAP	9,035	\$1,674,179	\$1,341,155	\$0	2.6%
STARBUCKS CORP	SBUX	12,443	\$469,476	\$724,307	\$0	1.4%
<b>CONSUMER DISCRETIONARY</b>			<b>\$6,259,031</b>	<b>\$6,374,303</b>	<b>\$6,589</b>	<b>12.5%</b>
MONDELEZ INTERNATIONAL INC	MDLZ	51,593	\$1,616,914	\$2,091,064	\$0	4.1%
UNILEVER N V -NY SHARES	UN	46,252	\$1,848,505	\$1,970,798	\$12,960	3.9%
<b>CONSUMER STAPLES</b>			<b>\$3,465,419</b>	<b>\$4,061,862</b>	<b>\$12,960</b>	<b>8.0%</b>
SCHLUMBERGER LTD	SLB	37,320	\$3,104,093	\$2,676,590	\$18,660	5.2%
<b>ENERGY</b>			<b>\$3,104,093</b>	<b>\$2,676,590</b>	<b>\$18,660</b>	<b>5.2%</b>
BERKSHIRE HATHAWAY INC-CL B	BRKB	27,976	\$2,210,793	\$3,753,540	\$0	7.4%
AMERICAN TOWER CORP	AMT	39,199	\$2,438,841	\$3,614,148	\$0	7.1%
MARKEL CORP	MKL	3,972	\$2,203,060	\$3,402,852	\$0	6.7%
<b>FINANCIALS</b>			<b>\$6,852,694</b>	<b>\$10,770,540</b>	<b>\$0</b>	<b>21.1%</b>
ALLERGAN PLC	AGN	12,496	\$3,560,302	\$3,625,215	\$0	7.1%
METTLER-TOLEDO INTERNATIONAL	MTD	8,409	\$2,075,907	\$2,648,078	\$0	5.2%
<b>HEALTH CARE</b>			<b>\$5,636,209</b>	<b>\$6,273,293</b>	<b>\$0</b>	<b>12.3%</b>
TRANSDIGM GROUP INC	TDG	13,289	\$2,130,469	\$2,838,265	\$0	5.6%
HONEYWELL INTERNATIONAL INC	HON	26,077	\$1,652,003	\$2,642,904	\$15,516	5.2%
KANSAS CITY SOUTHERN	KSU	23,362	\$2,090,522	\$1,908,909	\$0	3.7%
<b>INDUSTRIALS</b>			<b>\$5,872,993</b>	<b>\$7,390,078</b>	<b>\$15,516</b>	<b>14.5%</b>
ALPHABET INC-CL C	GOOG	3,646	\$2,348,250	\$2,544,069	\$0	5.0%
INTUIT INC	INTU	17,787	\$1,533,009	\$1,718,936	\$0	3.4%
ADOBE SYSTEMS INC	ADBE	18,117	\$1,218,887	\$1,542,663	\$0	3.0%
APPLE INC	AAPL	15,888	\$1,502,624	\$1,536,211	\$0	3.0%
ORACLE CORP	ORCL	40,414	\$1,548,311	\$1,486,427	\$0	2.9%
<b>INFORMATION TECHNOLOGY</b>			<b>\$8,151,081</b>	<b>\$8,828,305</b>	<b>\$0</b>	<b>17.3%</b>
ECOLAB INC	ECL	23,067	\$2,486,357	\$2,365,521	\$0	4.6%
<b>MATERIALS</b>			<b>\$2,486,357</b>	<b>\$2,365,521</b>	<b>\$0</b>	<b>4.6%</b>

## *Transactions*

### *Purchases and Sells*

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### Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
2/17/2016	Sell	6,594	APPLE INC	AAPL	\$97.2108	\$640,730.28
2/25/2016	Sell	6,130	INTUIT INC	INTU	\$99.5069	\$609,718.80