

Consolidated Account Statement

LEIA for NYS Teachers Retirement System

January 29, 2016

Account Number: 41159

Focus

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 President & CEO
 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 12/31/2015	\$52,909,688
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$13,731
Appreciation Amount	(\$1,857,488)
Portfolio Value on 01/29/2016	\$51,065,930

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 1/29/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 11/30/2010
Total Account	-3.48%	-3.48%	-3.48%	2.90%	13.14%	12.38%	13.14%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$50,114,874	98.1%	\$951,056	1.9%	\$0	0.0%	\$51,065,930	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	31,377	\$1,917,301	\$2,235,297	\$0	4.4%
LIBERTY GLOBAL INC SER C	LBTYK	55,167	\$2,198,075	\$1,837,613	\$0	3.6%
ADVANCE AUTO PARTS INC	AAP	9,035	\$1,674,179	\$1,373,772	\$0	2.7%
STARBUCKS CORP	SBUX	12,443	\$469,476	\$756,161	\$0	1.5%
CONSUMER DISCRETIONARY			\$6,259,031	\$6,202,843	\$0	12.1%
MONDELEZ INTERNATIONAL INC	MDLZ	51,593	\$1,616,914	\$2,223,658	\$0	4.4%
UNILEVER N V -NY SHARES	UN	46,252	\$1,848,505	\$2,054,051	\$0	4.0%
CONSUMER STAPLES			\$3,465,419	\$4,277,710	\$0	8.4%
SCHLUMBERGER LTD	SLB	37,320	\$3,104,093	\$2,697,116	\$0	5.3%
ENERGY			\$3,104,093	\$2,697,116	\$0	5.3%
AMERICAN TOWER CORP	AMT	39,199	\$2,438,841	\$3,698,034	\$0	7.2%
BERKSHIRE HATHAWAY INC-CL B	BRKB	27,976	\$2,210,793	\$3,630,446	\$0	7.1%
MARKEL CORP	MKL	3,972	\$2,203,060	\$3,338,307	\$0	6.5%
FINANCIALS			\$6,852,694	\$10,666,786	\$0	20.9%
ALLERGAN PLC	AGN	12,496	\$3,560,302	\$3,554,237	\$0	7.0%
METTLER-TOLEDO INTERNATIONAL	MTD	8,409	\$2,075,907	\$2,630,756	\$0	5.2%
HEALTH CARE			\$5,636,209	\$6,184,993	\$0	12.1%
TRANSDIGM GROUP INC	TDG	13,289	\$2,130,469	\$2,986,437	\$0	5.8%
HONEYWELL INTERNATIONAL INC	HON	26,077	\$1,652,003	\$2,691,146	\$0	5.3%
KANSAS CITY SOUTHERN	KSU	23,362	\$2,090,522	\$1,655,899	\$0	3.2%
INDUSTRIALS			\$5,872,993	\$7,333,482	\$0	14.4%
ALPHABET INC-CL C	GOOG	3,646	\$2,348,250	\$2,708,796	\$0	5.3%
INTUIT INC	INTU	23,917	\$1,993,196	\$2,284,313	\$0	4.5%
APPLE INC	AAPL	22,482	\$1,910,197	\$2,188,398	\$0	4.3%
ADOBE SYSTEMS INC	ADBE	18,117	\$1,218,887	\$1,614,768	\$0	3.2%
ORACLE CORP	ORCL	40,414	\$1,548,311	\$1,467,432	\$0	2.9%
INFORMATION TECHNOLOGY			\$9,018,841	\$10,263,707	\$0	20.1%
ECOLAB INC	ECL	23,067	\$2,486,357	\$2,488,237	\$0	4.9%
MATERIALS			\$2,486,357	\$2,488,237	\$0	4.9%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
1/4/2016	Buy	27,576	LIBERTY GLOBAL INC SER C	LBTYK	\$39.8520	\$1,100,061.79
1/5/2016	Buy	24,356	LIBERTY GLOBAL INC SER C	LBTYK	\$39.7691	\$969,590.44
1/22/2016	Sell	8,547	STARBUCKS CORP	SBUX	\$57.7128	\$492,920.34