

Consolidated Account Statement

LEIA for NYS Teachers Retirement System

July 31, 2015

Account Number: 41159

Focus

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
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Portfolio Administration:

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Account Summary

Portfolio Value on 06/30/2015	\$52,756,904
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$16,574
Appreciation Amount	\$1,269,643
Portfolio Value on 07/31/2015	\$54,043,120

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 7/31/2015

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 11/30/2010
Total Account	2.44%	2.44%	6.94%	15.78%	18.74%		16.04%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$52,982,329	98.0%	\$1,060,791	2.0%	\$0	0.0%	\$54,043,120	100%

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail

Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.

Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	41,016	\$2,491,459	\$2,863,737	\$0	5.3%
LIBERTY GLOBAL INC SER C	LBTYK	56,278	\$2,267,402	\$2,765,501	\$0	5.1%
STARBUCKS CORP	SBUX	29,459	\$1,062,173	\$1,706,560	\$0	3.2%
O REILLY AUTOMOTIVE INC	ORLY	5,166	\$797,180	\$1,241,441	\$0	2.3%
LIBERTY LILAC GROUP	LILAK	2,429	\$140,235	\$103,354	\$0	0.2%
CONSUMER DISCRETIONARY			\$6,758,449	\$8,680,593	\$0	16.1%
MONDELEZ INTERNATIONAL INC	MDLZ	51,593	\$1,616,914	\$2,328,392	\$0	4.3%
CONSUMER STAPLES			\$1,616,914	\$2,328,392	\$0	4.3%
SCHLUMBERGER LTD	SLB	32,454	\$2,740,744	\$2,687,840	\$0	5.0%
ENERGY			\$2,740,744	\$2,687,840	\$0	5.0%
BERKSHIRE HATHAWAY INC-CL B	BRKB	27,976	\$2,210,793	\$3,993,294	\$0	7.4%
AMERICAN TOWER CORP	AMT	39,199	\$2,438,841	\$3,728,217	\$0	6.9%
MARKEL CORP	MKL	3,972	\$2,203,060	\$3,534,087	\$0	6.5%
FINANCIALS			\$6,852,694	\$11,255,598	\$0	20.8%
ALLERGAN PLC	AGN	8,640	\$2,550,335	\$2,861,136	\$0	5.3%
METTLER-TOLEDO INTERNATIONAL	MTD	8,409	\$2,075,907	\$2,838,878	\$0	5.3%
HEALTH CARE			\$4,626,241	\$5,700,014	\$0	10.5%
HONEYWELL INTERNATIONAL INC	HON	34,653	\$2,059,351	\$3,640,298	\$0	6.7%
TRANSDIGM GROUP INC	TDG	12,204	\$1,872,581	\$2,761,765	\$0	5.1%
UNION PACIFIC CORP	UNP	22,035	\$2,330,718	\$2,150,396	\$0	4.0%
B/E AEROSPACE INC	BEAV	35,654	\$2,009,715	\$1,736,706	\$0	3.2%
INDUSTRIALS			\$8,272,366	\$10,289,165	\$0	19.0%
ORACLE CORP	ORCL	84,878	\$2,851,422	\$3,390,027	\$0	6.3%
ADOBE SYSTEMS INC	ADBE	31,675	\$2,039,732	\$2,597,033	\$0	4.8%
APPLE INC	AAPL	18,498	\$1,470,748	\$2,243,807	\$0	4.2%
INTUIT INC	INTU	14,932	\$1,150,752	\$1,579,358	\$0	2.9%
INFORMATION TECHNOLOGY			\$7,512,653	\$9,810,226	\$0	18.2%
ECOLAB INC	ECL	19,260	\$2,044,210	\$2,230,501	\$0	4.1%
MATERIALS			\$2,044,210	\$2,230,501	\$0	4.1%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
7/7/2015	Buy	7,687	LIBERTY GLOBAL INC SER C	LBTYK	\$46.3511	\$356,608.39
7/7/2015	Sell	13,185	STARBUCKS CORP	SBUX	\$53.7135	\$707,672.06
7/20/2015	Buy	2,756	SCHLUMBERGER LTD	SLB	\$83.6449	\$230,635.58
7/22/2015	Sell	24,334	MONDELEZ INTERNATIONAL INC	MDLZ	\$42.2369	\$1,026,800.44
7/27/2015	Buy	3,470	ALLERGAN PLC	AGN	\$328.4966	\$1,140,022.00
7/30/2015	Sell	1	LIBERTY LILAC GROUP	LILAK	\$45.1600	\$24.84