

Consolidated Account Statement

LEIA for NYS Teachers Retirement System

June 30, 2015

Account Number: 41159

Focus

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
 50 California Street
 Suite 2320
 San Francisco, CA 94111

Operations:

Roxbury Capital Management
 6001 Shady Oak Road
 Suite #200
 Minnetonka, MN 55343
 877-725-4432

Investment Team:

Silas Myers
 Brian Massey
 Josh Honeycutt
 Jeff Prestine

Client Services:

Jon Foust
 952-230-6149
 jfoust@roxcap.com

Portfolio Administration:

Jennifer Singson
 952-230-6145
 portfolioadmin@roxcap.com

Account Summary

Portfolio Value on 05/29/2015	\$53,467,307
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$49,978
Appreciation Amount	(\$760,381)
Portfolio Value on 06/30/2015	\$52,756,904

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 6/30/2015

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 11/30/2010
Total Account	-1.33%	0.52%	4.39%	11.52%	18.21%		15.75%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$51,719,918	98.0%	\$980,370	1.9%	\$56,616	0.1%	\$52,756,904	100%

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail

Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.

Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	41,016	\$2,491,459	\$2,714,029	\$0	5.1%
LIBERTY GLOBAL INC SER C	LBTYK	48,591	\$2,051,057	\$2,460,162	\$0	4.7%
STARBUCKS CORP	SBUX	42,644	\$1,460,249	\$2,286,358	\$0	4.3%
O REILLY AUTOMOTIVE INC	ORLY	5,166	\$797,180	\$1,167,413	\$0	2.2%
CONSUMER DISCRETIONARY			\$6,799,945	\$8,627,962	\$0	16.4%
MONDELEZ INTERNATIONAL INC	MDLZ	75,927	\$2,360,203	\$3,123,637	\$11,389	5.9%
CONSUMER STAPLES			\$2,360,203	\$3,123,637	\$11,389	5.9%
SCHLUMBERGER LTD	SLB	29,698	\$2,510,109	\$2,559,671	\$14,849	4.9%
ENERGY			\$2,510,109	\$2,559,671	\$14,849	4.9%
BERKSHIRE HATHAWAY INC-CL B	BRKB	27,976	\$2,210,793	\$3,807,813	\$0	7.2%
AMERICAN TOWER CORP	AMT	39,199	\$2,438,841	\$3,656,875	\$17,248	6.9%
MARKEL CORP	MKL	3,972	\$2,203,060	\$3,180,301	\$0	6.0%
FINANCIALS			\$6,852,694	\$10,644,989	\$17,248	20.2%
METTLER-TOLEDO INTERNATIONAL	MTD	8,409	\$2,075,907	\$2,871,337	\$0	5.4%
ALLERGAN PLC	AGN	5,170	\$1,410,313	\$1,568,888	\$0	3.0%
HEALTH CARE			\$3,486,219	\$4,440,225	\$0	8.4%
HONEYWELL INTERNATIONAL INC	HON	34,653	\$2,059,351	\$3,533,566	\$0	6.7%
TRANSDIGM GROUP INC	TDG	12,204	\$1,872,581	\$2,741,873	\$0	5.2%
UNION PACIFIC CORP	UNP	22,035	\$2,330,718	\$2,101,478	\$0	4.0%
B/E AEROSPACE INC	BEAV	35,654	\$2,009,715	\$1,957,405	\$6,774	3.7%
INDUSTRIALS			\$8,272,366	\$10,334,322	\$6,774	19.6%
ORACLE CORP	ORCL	84,878	\$2,851,422	\$3,420,583	\$0	6.5%
ADOBE SYSTEMS INC	ADBE	31,675	\$2,039,732	\$2,565,992	\$0	4.9%
APPLE INC	AAPL	18,498	\$1,470,748	\$2,320,112	\$0	4.4%
INTUIT INC	INTU	14,932	\$1,150,752	\$1,504,698	\$0	2.9%
INFORMATION TECHNOLOGY			\$7,512,653	\$9,811,384	\$0	18.6%
ECOLAB INC	ECL	19,260	\$2,044,210	\$2,177,728	\$6,356	4.1%
MATERIALS			\$2,044,210	\$2,177,728	\$6,356	4.1%



Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
6/10/2015	Buy	4,755	UNION PACIFIC CORP	UNP	\$99.5485	\$473,543.32