



# MAR VISTA

## Consolidated Account Statement

LEIA for New York State Teachers Retirement System

Account Number: 41273

Global Quality

May 30, 2025

Operations:

6001 Shady Oak Road  
Suite #200  
Minnetonka, MN 55343  
877-725-4432

Investment Team:

Silas Myers  
Brian Massey  
Josh Honeycutt  
Jeff Prestine

Client Services:

marketing@marvistainvestments.com  
(800) 993-1070

Portfolio Administration:

Jennifer Singson  
952-230-6145  
portfolioadmin@marvistainvestments.com

### Account Summary

Portfolio Value on 04/30/2025	\$151,345,978
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$260,535
Appreciation Amount	\$8,919,788
<b>Portfolio Value on 05/30/2025</b>	<b>\$160,526,301</b>

### Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 5/30/2025

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 6/22/2020
<b>Total Account</b>	6.07%	8.21%	5.18%	12.47%	11.59%		9.97%

### Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$152,808,537	95.2%	\$7,578,900	4.7%	\$138,864	0.1%	\$160,526,301	100%

ACCOUNT NOTES - Visit [www.marvistainvestments.com](http://www.marvistainvestments.com) for our ADV 2A.

## Holdings Detail

Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.

Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
META PLATFORMS INC-CLASS A	META	8,326	\$4,176,944	\$5,391,002	\$0	3.4%
ALPHABET INC-CL C	GOOG	15,106	\$2,451,481	\$2,611,072	\$0	1.6%
CELLNEX TELECOM SA	CLNX SM	40,567	\$2,488,099	\$1,552,513	\$0	1.0%
<b>COMMUNICATION SERVICES</b>			<b>\$9,116,525</b>	<b>\$9,554,587</b>	<b>\$0</b>	<b>6.0%</b>
AMAZON.COM INC	AMZN	29,361	\$3,287,320	\$6,019,299	\$0	3.7%
ADIDAS AG-SPONSORED ADR	ADDYY	30,140	\$3,016,931	\$3,752,731	\$0	2.3%
<b>CONSUMER DISCRETIONARY</b>			<b>\$6,304,251</b>	<b>\$9,772,030</b>	<b>\$0</b>	<b>6.1%</b>
UNILEVER PLC-SPONSORED ADR	UL	109,765	\$5,470,012	\$7,007,398	\$57,089	4.4%
NESTLE SA-SPONS ADR	NSRGY	56,962	\$6,041,973	\$6,067,023	\$0	3.8%
PERNOD RICARD SA - SPON ADR	PRNDY	71,817	\$2,520,371	\$1,488,048	\$0	0.9%
<b>CONSUMER STAPLES</b>			<b>\$14,032,356</b>	<b>\$14,562,468</b>	<b>\$57,089</b>	<b>9.1%</b>
BROOKFIELD CORP	BN	127,739	\$5,514,589	\$7,373,095	\$0	4.6%
BERKSHIRE HATHAWAY INC-CL B	BRKB	10,760	\$3,031,343	\$5,422,610	\$0	3.4%
<b>FINANCIALS</b>			<b>\$8,545,932</b>	<b>\$12,795,705</b>	<b>\$0</b>	<b>8.0%</b>
DANAHER CORP	DHR	24,191	\$5,494,945	\$4,593,871	\$0	2.9%
COLOPLAST AS- UNSPON ADR	CLPBY	356,321	\$5,035,908	\$3,424,245	\$0	2.1%
SARTORIUS AG-VORZUG	SRT3 GR	10,847	\$3,144,209	\$2,597,568	\$0	1.6%
<b>HEALTH CARE</b>			<b>\$13,675,062</b>	<b>\$10,615,684</b>	<b>\$0</b>	<b>6.6%</b>
CANADIAN PACIFIC KANSAS CITY	CP	76,733	\$4,784,564	\$6,265,249	\$0	3.9%
SAFRAN SA-UNSPON ADR	SAFRY	75,967	\$2,356,004	\$5,586,613	\$61,679	3.5%
EXPERIAN PLC	EXPN LN	100,000	\$4,108,769	\$4,971,514	\$0	3.1%
TRANSDIGM GROUP INC	TDG	3,080	\$1,773,393	\$4,522,764	\$0	2.8%
GENERAL ELECTRIC	GE	15,209	\$2,967,169	\$3,740,045	\$0	2.3%
<b>INDUSTRIALS</b>			<b>\$15,989,900</b>	<b>\$25,086,187</b>	<b>\$61,679</b>	<b>15.6%</b>
MICROSOFT CORP	MSFT	24,212	\$5,119,044	\$11,146,236	\$20,096	6.9%
SAP SE-SPONSORED ADR	SAP	21,682	\$2,580,759	\$6,566,611	\$0	4.1%
NVIDIA CORP	NVDA	47,280	\$4,916,711	\$6,388,946	\$0	4.0%
ORACLE CORP	ORCL	36,612	\$4,169,296	\$6,060,384	\$0	3.8%
ANALOG DEVICES INC	ADI	26,396	\$5,328,501	\$5,648,216	\$0	3.5%
INTUIT INC	INTU	7,473	\$3,051,749	\$5,630,681	\$0	3.5%
APPLE INC	AAPL	23,538	\$2,778,709	\$4,727,607	\$0	2.9%
SALESFORCE INC	CRM	16,925	\$3,242,303	\$4,491,387	\$0	2.8%
ADOBE INC	ADBE	7,544	\$3,839,022	\$3,131,439	\$0	2.0%
ASML HOLDING NV-NY REG SHS	ASML	3,964	\$2,830,536	\$2,920,556	\$0	1.8%
<b>INFORMATION TECHNOLOGY</b>			<b>\$37,856,629</b>	<b>\$56,712,065</b>	<b>\$20,096</b>	<b>35.3%</b>
LINDE PLC	LIN	14,028	\$6,008,275	\$6,559,212	\$0	4.1%
NOVONESIS (NOVOZYMES) B	NSISB DC	59,464	\$3,639,492	\$4,178,341	\$0	2.6%
<b>MATERIALS</b>			<b>\$9,647,767</b>	<b>\$10,737,553</b>	<b>\$0</b>	<b>6.7%</b>
AMERICAN TOWER CORP	AMT	13,847	\$2,971,585	\$2,972,259	\$0	1.9%
<b>REAL ESTATE</b>			<b>\$2,971,585</b>	<b>\$2,972,259</b>	<b>\$0</b>	<b>1.9%</b>