



MAR VISTA

Consolidated Account Statement

LEIA for New York State Teachers Retirement System

Account Number: 41273

Global Quality

April 30, 2025

Operations:

6001 Shady Oak Road
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Minnetonka, MN 55343
877-725-4432

Investment Team:

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Portfolio Administration:

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Account Summary

Portfolio Value on 03/31/2025	\$148,384,088
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$297,420
Appreciation Amount	\$2,664,470
Portfolio Value on 04/30/2025	\$151,345,978

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 4/30/2025

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 6/22/2020
Total Account	2.02%	2.02%	-0.84%	10.12%	9.33%		8.82%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$144,657,905	95.6%	\$6,487,018	4.3%	\$201,054	0.1%	\$151,345,978	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail

Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.

Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
ALPHABET INC-CL C	GOOG	25,347	\$3,679,670	\$4,078,079	\$0	2.7%
META PLATFORMS INC-CLASS A	META	7,012	\$3,396,552	\$3,849,588	\$0	2.5%
CELLNEX TELECOM SA	CLNX SM	40,567	\$2,488,099	\$1,638,124	\$0	1.1%
COMMUNICATION SERVICES			\$9,564,321	\$9,565,790	\$0	6.3%
AMAZON.COM INC	AMZN	29,361	\$3,287,320	\$5,414,756	\$0	3.6%
ADIDAS AG-SPONSORED ADR	ADDYY	30,140	\$3,016,931	\$3,449,523	\$0	2.3%
CONSUMER DISCRETIONARY			\$6,304,251	\$8,864,279	\$0	5.9%
UNILEVER PLC-SPONSORED ADR	UL	109,765	\$5,470,012	\$6,975,566	\$0	4.6%
NESTLE SA-SPONS ADR	NSRGY	56,962	\$6,041,973	\$6,071,580	\$193,446	4.0%
PERNOD RICARD SA - SPON ADR	PRNDY	71,817	\$2,520,371	\$1,557,711	\$0	1.0%
CONSUMER STAPLES			\$14,032,356	\$14,604,856	\$193,446	9.6%
BROOKFIELD CORP	BN	127,739	\$5,514,589	\$6,855,752	\$0	4.5%
BERKSHIRE HATHAWAY INC-CL B	BRKB	10,760	\$3,031,343	\$5,737,770	\$0	3.8%
FINANCIALS			\$8,545,932	\$12,593,522	\$0	8.3%
DANAHER CORP	DHR	24,191	\$5,494,945	\$4,821,992	\$0	3.2%
COLOPLAST AS- UNSPON ADR	CLPBY	356,321	\$5,035,908	\$4,019,301	\$0	2.7%
SARTORIUS AG-VORZUG	SRT3 GR	10,847	\$3,144,209	\$2,791,019	\$0	1.8%
HEALTH CARE			\$13,675,062	\$11,632,312	\$0	7.7%
CANADIAN PACIFIC KANSAS CITY	CP	76,733	\$4,784,564	\$5,560,841	\$0	3.7%
SAFRAN SA-UNSPON ADR	SAFRY	75,967	\$2,356,004	\$5,072,317	\$0	3.4%
EXPERIAN PLC	EXPN LN	100,000	\$4,108,769	\$4,953,954	\$0	3.3%
TRANSDIGM GROUP INC	TDG	3,080	\$1,773,393	\$4,352,256	\$0	2.9%
GENERAL ELECTRIC	GE	15,209	\$2,967,169	\$3,065,222	\$0	2.0%
INDUSTRIALS			\$15,989,900	\$23,004,589	\$0	15.2%
MICROSOFT CORP	MSFT	24,212	\$5,119,044	\$9,570,035	\$0	6.3%
SAP SE-SPONSORED ADR	SAP	21,682	\$2,580,759	\$6,335,264	\$0	4.2%
ORACLE CORP	ORCL	36,612	\$4,169,296	\$5,152,041	\$0	3.4%
NVIDIA CORP	NVDA	47,280	\$4,916,711	\$5,149,738	\$0	3.4%
ANALOG DEVICES INC	ADI	26,396	\$5,328,501	\$5,145,108	\$0	3.4%
APPLE INC	AAPL	23,538	\$2,778,709	\$5,001,825	\$0	3.3%
INTUIT INC	INTU	7,473	\$3,051,749	\$4,689,083	\$0	3.1%
SALESFORCE INC	CRM	16,925	\$3,242,303	\$4,547,917	\$0	3.0%
ADOBE INC	ADBE	7,544	\$3,839,022	\$2,828,849	\$0	1.9%
ASML HOLDING NV-NY REG SHS	ASML	3,964	\$2,830,536	\$2,648,269	\$7,608	1.7%
INFORMATION TECHNOLOGY			\$37,856,629	\$51,068,129	\$7,608	33.7%
LINDE PLC	LIN	14,028	\$6,008,275	\$6,357,910	\$0	4.2%
NOVONESIS (NOVOZYMES) B	NSISB DC	59,464	\$3,639,492	\$3,845,266	\$0	2.5%
MATERIALS			\$9,647,767	\$10,203,176	\$0	6.7%
AMERICAN TOWER CORP	AMT	13,847	\$2,971,585	\$3,121,252	\$0	2.1%
REAL ESTATE			\$2,971,585	\$3,121,252	\$0	2.1%