

LEIA for New York State Teachers Retirement System Account Number: 41273 Global Quality

## Consolidated Account Statement

February 28, 2025

Operations: 6001 Shady Oak Road Suite #200 Minnetonka, MN 55343 877-725-4432

Investment Team:	Client Services:	Portfolio Administration:
Silas Myers	marketing@marvistainvestments.com	Jennifer Singson
Brian Massey	(800) 993-1070	952-230-6145
Josh Honeycutt		portfolioadmin@marvistainvestments.com
Jeff Prestine		

Account Summary	
Portfolio Value on 01/31/2025	\$159,477,622
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$92,107
Appreciation Amount	(\$3,217,961)
Portfolio Value on 02/28/2025	\$156,351,768

Performance Sur	nmary	Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 2/28/2025					
	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 6/22/2020
Total Account	-1.96%	2.42%	2.42%	11.19%	8.33%		9.90%

Holdings Sum	mary						
Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$152,248,637	97.4%	\$4,031,731	2.6%	\$71,400	0.0%	\$156,351,768	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Security Description   Ticker   Shares   Total Cost   Market Value   Div/no.   Ascets     META PLATFORMS INC-CLASS A ALPHABET INC-CL IS   CTO12   \$33.95.552   \$33.979.673   \$4.465.418   \$0   0.9%     COMMUNICATION SERVICES   \$9.564.321   \$10.500.432   \$0   0.9%     COMMUNICATION SERVICES   \$9.564.321   \$10.500.432   \$0   0.9%     ADDAS AS-SPONSORED ADR ADDAS AS-SPONSORED ADR ADDAS AS-SPONSORED ADR   AMZN ADDAS AS-SPONSORED ADR   \$10.747.797   \$0   6.9%     UNILEVEP PLC-SPONSORED ADR METS SAS-SPON ADR   UL   109.765   \$5.470.012   \$52.12.99   \$51.304   4.0%     VERT SAS-SPON ADR METS SAS-SPON ADR   UL   109.765   \$5.470.012   \$52.12.99   \$51.304   4.0%     METS SAS-SPON ADR METS SAS-SPON ADR   UL   109.765   \$52.470.912   \$52.12.99   \$51.304   4.0%     METS SAS-SPON ADR   UL   109.765   \$54.700.12   \$52.42.99   \$51.304   4.0%     METS SAS-SPON ADR   UL   109.765   \$54.700.12   \$51.304   4.3%	Holdings Detail	Dividends re		rities no longer held in the ne Accrued Dividend/Inco			
META PLATRORMS INC-CLASS A ALPHABET INC-CL C   META COOK   2,347   53,396,552   54,685,418   50   3.3%     CULIXES MELECOM SA   CUX SM   40,557   53,396,552   54,685,418   50   2,847     COMMUNICATION SERVICES   S9,564,321   \$10,500,432   \$0   6,7%     AMAZON COM INC ADIDAS AG-SPONSORED ADR ADDAS AG-SPONSORED ADR ADDAS AG-SPONSORED ADR CONSUMER DISCRETIONARY   AMZN   33,224   \$3,311,494   \$5,262,291   \$0   4,5%     CONSUMER DISCRETIONARY   S8,960   \$2,378,993   \$5,367,0012   \$5,242,269   \$2,4%     CONSUMER DISCRETIONARY   UL   100,757   \$5,040,012   \$5,242,269   \$5,212,893   \$51,304   4,0%     VINIEVER PLC-SPONSORED ADR PENDY   S6,690,453   \$10,747,797   \$0   6.9%   2,4%     CONSUMER STAPLES   \$13,728,468   \$12,982,871   \$51,304   4,0%     DERNSHIE ANAL MARK YARA   S9,266,481   \$51,314   \$0   3,5%     EINAMICTALS   S8,297,824   \$12,640,366   \$0   8,3%     DANAHHER CORP   DHR   24,191						Accrued	% of
ALPHABET INC-CL C   GOOG   25.347   S3.679.670   S4.365.260   S0   2.8%     CELINEX SIM   40.567   S2.488.099   S1.449.754   S0   0.9%     COMMUNICATION SERVICES   \$9,564,321   \$10,500,432   \$0   6.7%     AMAZON COM INC   AMZN   33.224   S3.811,494   \$7,052,791   \$0   4.5%     CONSUMER DISCRETIONARY   \$6,690,453   \$10,747,797   \$0   6.7%     UNLEVER PLC-SPONSORED ADR   UL   109,765   \$5,470,012   \$5,212.699   \$51.304   4.0%     PENNO RICARD SA - SPON ADR   UL   109,765   \$5,470,012   \$5,212.699   \$51.304   8.3%     CONSUMER STAPLES   \$13,728,468   \$12,787,75   \$1.88,483   \$0   10.0%   33.33,33   \$5,328,11   \$0   3.5%     FINANCIALS   \$13,728,468   \$12,989,973   \$5,48,975   \$1.88,483   \$0   10.0%   \$3.33,33,33   \$5,238,211   \$0   3.5%     FINANCIALS   \$5,494,945   \$5,029,22   \$0   8.3%   \$0   8.	Security Description	Ticker	Shares	Total Cost	Market Value	Div/Inc	Assets
CELLWA TELECOM SA   CLINX SM   40,567   \$2,488,099   \$1,449,754   \$0   0.9%     COMMUNICATION SERVICES   \$9,564,321   \$10,500,432   \$0   6.7%     AMAZON COM INC ADIDAS A6,SPONSORED ADR   AMZN   23,224   \$3,81,499   \$3,059,050,055   0   2.4%     CONSUMER DISCRETIONARY   \$6,690,453   \$10,747,797   \$0   6.9%     UNEVER PIC-SPONSORED ADR   UL   109.765   \$5,470,012   \$5,212,999   \$51,334   40.9%     NSTE 54,SPONSORED ADR   UL   109.765   \$54,700,112   \$51,348,438   \$0   1.0%     CONSUMER STAPLES   \$13,728,468   \$12,982,871   \$51,304   8.3%     CONSUMER STAPLES   \$13,728,468   \$12,982,871   \$51,304   8.3%     DANAHER CORP   BN   122,740   \$52,564,81   \$51,238,483,50   3.5%     DANAHER CORP   DHR   24,191   \$5,494,945   \$5,225,922   \$0   3.2%     COLONDADR   CLPBY   342,375   \$4,480,101   \$3,232,175   \$0   3.2%							
COMMUNICATION SERVICES   \$9,564,321   \$10,500,432   \$0   6.7%     AMAZON COM INC ADIDAS AG-SPONSORED ADR   AMZN ADDY   28,960   \$2,878,959   \$3,811,494   \$7,052,791   \$0   4.5%     CONSUMER DISCRETIONARY   \$6,690,453   \$10,747,797   \$0   6.9%   0   2.4%     CONSUMER DISCRETIONARY   \$6,690,453   \$10,747,797   \$0   6.9%   0   3.4%     PENDOR CRADS AG-SPONS ADR   UL   109,765   \$5,470,012   \$6,212,699   \$51.304   4.0%     CONSUMER STAPLES   \$13,728,468   \$12,98,775   \$1.48,483   \$0   10.0%     CONSUMER STAPLES   \$13,728,468   \$12,98,271   \$51,304   8.3%     BROOKFIELD CORP EINANCIALS   BRN   102,740   \$5,266,481   \$7,111,556   \$0   4.5%     SANTORIUS AG-VORZUG   SRT 3 GR   10,700   \$3,303,343   \$5,228,811   \$0   3,5%     PINANCIALS   \$8,297,824   \$12,640,366   \$0   8.144,90   \$2,711,1556   \$0   3,2%     COLOPLAST AS-UNRPON ADR							
AMAZON COM INC ADDAS AG-SPONSORED ADR   AMZN ADDY   33.224 ADDY   S.8.11.494 S.2.878.959   S7.052.791 S.3.695,006   S0   4.5% A.2.4%     CONSUMER DISCRETIONARY   \$6,600,453   \$10,747,797   \$0   6.9%     UNLEVER PIC-SPONSORED ADR NESTIE SA-SPONS ADR PENDO RICARD SA-SPON ADR   UL PS.123,728,468   \$12,784,468   \$12,982,871   \$5.1.304   8.3%     BROOKFIELD CORP BERKSHIRE HATHWAVY INC-CL B   BN   122,740   \$3.24,383,757   \$1.488,438   \$0   1.0%     CONSUMER STAPLES   \$13,728,468   \$12,982,871   \$5.13.04   8.3%     BROOKFIELD CORP BERKSHIRE HATHWAVY INC-CL B   BN   122,740   \$3.3.01,343   \$5.528.811   \$0   3.5%     FINANCIALS   \$8,297,824   \$12,640,366   \$0   8.1%     CONCUPLATS - UNSPON ADR   CIPR   24,191   \$3.444,009   \$3.292,175   \$0   2.3%     CONCUPLATS - UNSPON ADR   CIPR   24,191   \$2.493,007   \$3.293,207   \$0   2.3%     COLOPLATS - UNSPON ADR   CIPR   24,213   \$4.563,38		CENX SIM	40,507				
ADIDA AG: SPONSORED ADR   ADDY   28,960   \$2,878,959   \$3,895,006   \$0   2.4%     CONSUMER DISCRETIONARY   \$6,690,453   \$10,747,797   \$0   6.9%     UNILEVER PIC-SPONSORED ADR   UL   109,765   \$5,470.012   \$6,212,699   \$51.304   4.0%     NESTLE 3S-SPONS ADR   NSRGY   \$4,733   \$5,790,698   \$52,81735   \$0   3.4%     CONSUMER STAPLES   \$13,728,468   \$12,982,871   \$51.304   8.3%     BROOKFIELD CORP   BN   122,740   \$5,266,481   \$7,111,555   \$0   3.4%     FINANCIALS   \$8,297,824   \$12,640,366   \$0   8.1%     DANAHER CORP   DHR   24,191   \$5,494,945   \$5,025,922   \$0   3.2%     COLVAST AS-UNSPON ADR   CLPBY   342,375   \$4,840,100   \$3,659,175   \$0   2.3%     SATRON SAG K-OVARDE   DHR   24,191   \$5,494,945   \$5,720,2410   \$0   4.6%     CANAHER CORP   DHR   24,191   \$5,494,945   \$5,735,042   \$0   3.7%	COMMONICATION SERVICES			,JU4,JZI	\$10,500,452	ŞU	0.770
CONSUMER DISCRETIONARY   \$6,690,453   \$10,747,797   \$0   6.9%     UNLEVER PLC-SPONSORED ADR NESTLES AS SPONS ADR PERNOP   UL NESTLES AS SPONS ADR PERNOP   UL NESTLES AS SPONS ADR PERNOP   109,765   \$5,791,012   \$6,212,699   \$51,304   4.0%     PERNOP RICARD SA - SPON ADR PERNOP   PRNOP   69,005   \$2,488,777   \$1,488,438   \$0   1.0%     CONSUMER STAPLES   \$13,728,468   \$12,2982,871   \$51,304   8.3%     BROOKFIELD CORP BERKSHIRE HATHAWAY INC-CL B   BN BR   122,740   \$5,266,481   \$7,111,556   \$0   4.5%     COLOPLAST AS- UNSPON ADR   CLPBY   342,375   \$4,849,495   \$5,025,922   \$0   3.2%     COLOPLAST AS- UNSPON ADR   CLPBY   342,375   \$4,864,010   \$2,711,409   \$0   1.7%     REALTH CARE   \$13,523,163   \$11,366,566   \$0   7.3%     TRANSDIGM GROUP INC   TDG   \$2,268   \$2,930,907   \$7,202,410   \$0   4.6%     SAFRAN SA-UNSPON ADR   SAFRY   7.295   \$4,481,473   \$0   3.1%     FRANSDIGM GROUP							
UNILEVER PLC-SPONSORED ADR   UL   109.765   55.470.012   56.212.699   551.304   4.0%     UNILEVER PLC-SPONS ADR   NSRGY   54.733   55.799.698   55.281.735   50   3.4%     CONSUMER STAPLES   \$13,728,468   \$12,982,871   \$51.304   8.3%     CONSUMER STAPLES   \$13,728,468   \$12,982,871   \$51.304   8.3%     BROCKFILD CORP   BR   10,760   \$5,526,481   \$7,111.556   \$0   4.5%     FINANCIALS   \$8,297,824   \$12,640,366   \$0   8.1%     DANAHER CORP   DHR   24,191   \$5,429,494   \$5,522,822   \$0   3.2%     COLOPLATS - UNSPON ADR   CLPBY   24,191   \$5,438,4010   \$3,629,175   \$0   2.3%     SARTORIUS AG-VORZUG   SRT3 GR   10.847   \$3,144,209   \$2,711,469   \$0   1.7%     HEALTH CARE   \$13,523,163   \$11,366,566   \$0   7.3%   \$4,858,884   \$5,745,942   \$0   3.7%     SARTORIUS AGRUPINC   TDG   \$2,268   \$2,390,907 <t< td=""><td></td><td>ADDYY</td><td>28,960</td><td></td><td></td><td></td><td></td></t<>		ADDYY	28,960				
NESTLE SA-SPONS DR PERNOP RICARD SA - SPON ADR   NSRCY PERNOP 69,005   \$5,796,688   \$5,281,735   \$0   3.4%     DERNOP RICARD SA - SPON ADR   PRNDY   69,005   \$2,488,757   \$1,488,438   \$0   1.0%     CONSUMER STAPLES   \$13,728,468   \$12,982,871   \$51,304   8.3%     BROOKFIELD CORP BERKSHIRE HATHAWAY INC-CL B   BN   122,740   \$5,266,481   \$7,111,556   \$0   4.5%     COLOPLATE   BN BKB   10,760   \$3,031,343   \$5,528,811   \$0   3.5%     FINANCIALS   \$8,297,824   \$12,640,366   \$0   8.1%     DANAHER CORP COLOPLATS - UNSPON ADR   CLPBY   342,375   \$4,848,010   \$3,629,175   \$0   2.3%     SARTORIUS AG-VORZUG   SRT3 GR   10,847   \$3,144,209   \$2,711,469   \$0   1.7%     HEALTH CARE   \$13,723,04   \$4,638,844   \$5,024,103   \$0   4.6%     CANADIAN PACIFIC KANSAS CITY   CP   73,730   \$4,563,884   \$5,745,042   \$0   3.0%     SAFE SPONDADR   SAFFY   72,948   <	CONSUMER DISCRETIONARY			Ş6,690,45 <b>3</b>	\$10,747,797	Ş0	6.9%
PERNOD RICARD SA - SPON ADR   PRNDY   69,005   \$2,458,757   \$1,488,438   \$0   1.0%     CONSUMER STAPLES   \$13,728,468   \$12,982,871   \$51,304   8.3%     BROKDERIED CORP   BN   122,740   \$5,266,481   \$7,111,556   \$0   4.5%     BERKSHIRE HATHAWAY INC-CL B   BN   122,740   \$5,266,491   \$5,528,811   \$0   3.5%     CONDULATS   \$8,297,824   \$12,640,366   \$0   8.1%     COLOPLAST AS- UNSPON ADR   CLIPBY   342,375   \$4,884,010   \$3,629,175   \$0   2.3%     SARTORIUS AG-VORZUG   ST3 GR   10.847   \$3,144,209   \$2,711,469   \$0   1.7%     HEALTH CARE   \$13,523,163   \$11,366,566   \$0   7.3%     TRANSDIGM GROUP INC   TDG   \$2,28   \$2,30,907   \$7,202,410   \$0   4.6%     CANADIAN PACIFIC KANSAS CITY   CP   73,730   \$4,563,884   \$5,745,042   \$0   3.7%     SAFRAN SA-UNSPON ADR   EXPN IN   100,000   \$4,108,79   \$4,735,109   \$0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
CONSUMER STAPLES   \$13,728,468   \$12,982,871   \$51,304   8.3%     BROOKFIELD CORP BERKSHIRE HATHAWAY INC-CL B   BN   122,740   \$5,266,481   \$7,111,556   \$0   4.5%     BROOKFIELD CORP BERKSHIRE HATHAWAY INC-CL B   BNKB   10,760   \$3,031,343   \$5,528,811   \$0   3.5%     FINANCIALS   \$8,297,824   \$12,640,366   \$0   8.1%     DANAHER CORP COLOPLAST AS- UNSPON ADR   CLIPBY   342,375   \$5,025,922   \$0   3.2%     SARTORIUS AG-VORZUG   SNT3 GR   10.847   \$3,144,209   \$2,711,469   \$0   1.7%     HEALTH CARE   \$13,523,163   \$11,366,566   \$0   7.3%     TRANSDIGM GROUP INC CANDIAN PACIFIC KANSAS CITY CANDIAN PACIFIC KANSAS CITY CANDIAN PACIFIC KANSAS CITY CP   TDG   \$,268   \$2,930,907   \$7,202,410   \$0   4.6%     SAFRIN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,431,473   \$0   3.1%     FANUC CORP   6954 JP   56,670   \$2,731,510   \$1,621,454   \$0   1.0%     INDUSTRIALS   \$16,607,666							
BROOKFIELD CORP BERKSHIRE HATHAWAY INC-CL B   BN   122,740 BRKB   10,760   \$5,266,481 \$3,031,343   \$7,111,556 \$5,268,411   \$0   4.5%     FINANCIALS   \$8,297,824   \$12,640,366   \$0   8.1%     DANAHER CORP COLOPLAST AS- UNSPON ADR   CIPBY CIPBY   342,375   \$5,268,411   \$5,025,922   \$0   3.2%     COLOPLAST AS- UNSPON ADR   CIPBY   342,375   \$4,884,010   \$3,629,175   \$0   2.3%     HEALTH CARE   \$13,523,163   \$11,366,566   \$0   7.3%     TRANSDIGM GROUP INC CANADIAN PACIFIC KANSAS CITY SAFRAN SA-UNSPON ADR   TOG   5,268   \$2,930,907   \$7,202,410   \$0   4.6%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,81,473   \$0   3.1%     KEXPEN IN   100,000   \$4,108,769   \$4,431,473   \$0   3.1%     MICROSOFT CORP   MSFT   24,212   \$5,119,044   \$9,611,922   \$20,096   6.1%     SAP SE-SPONSORED ADR   SAP   26,887   \$3,25,148   \$0   1.5,4%     MICROSOFT CORP <th< td=""><td></td><td>TRADI</td><td>03,003</td><td></td><td></td><td></td><td></td></th<>		TRADI	03,003				
BERKSHIRE HATHAWAY INC-CL B   BRKB   10,760   \$3,331,343   \$5,528,811   \$0   3.5%     FINANCIALS   \$8,297,824   \$12,640,366   \$0   8.1%     DANAHER CORP COLOPLAST AS- UNSPON ADR   CLPBY SRT3 GR   342,375   \$4,884,010   \$3,629,175   \$0   2.3%     SARTORIUS AG-VORZUG   SRT3 GR   10.847   \$3,144,209   \$2,711,469   \$0   1.7%     HEALTH CARE   \$13,523,163   \$11,366,566   \$0   7.3%     TRANSDIGM GROUP INC CANADIAN PACIFIC KANSAS CITY CANADIAN PACIFIC KANSAS CITY   CP   73,730   \$4,638,884   \$5,745,042   \$0   3.7%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,831,473   \$0   3.1%     FANUC CORP   6954 JP   56,670   \$2,731,510   \$1,621,454   \$0   1.0%     INDUSTRIALS   \$16,607,666   \$24,135,488   \$0   15.4%     MICROSOFT CORP   MSFT   24,212   \$5,119,044   \$9,611,922   \$20,096   6.1%     SAP 26,887   \$3,255,480   \$7,339,925   \$0 <td>CONSOMER STAFLES</td> <td></td> <td></td> <td>Ş13,720,400</td> <td>\$12,502,071</td> <td>301,30<del>4</del></td> <td>0.370</td>	CONSOMER STAFLES			Ş13,720,400	\$12,502,071	301,30 <del>4</del>	0.370
FINANCIALS   \$8,297,824   \$12,640,366   \$0   8.1%     DANAHER CORP COLOPLAST AS-UNSPON ADR   DHR CLPBY   342,375   \$4,884,010   \$3,629,175   \$0   2.3%     SARTORIUS AG-VORZUG   SRT3 GR   10.847   \$3,144,209   \$2,711,469   \$0   1.7%     HEALTH CARE   \$13,523,163   \$11,366,566   \$0   7.3%     TRANSDIGM GROUP INC CANADIAN PACIFIC KANSAS CITY   TDG   5,268   \$2,930,907   \$7,202,410   \$0   4.6%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,831,473   \$0   3.1%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,433,1473   \$0   3.1%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,433,1473   \$0   3.1%     FANUC CORP   6954 JP   56,670   \$2,711,510   \$1,621,454   \$0   1.0%     INDUSTRIALS   \$AP   2,6,887   \$3,127,441   \$6,632,462   \$0   4.7%     SAP SE-SPONSORED ADR   SAP   2,6,887 <t< td=""><td></td><td></td><td>, -</td><td></td><td></td><td></td><td></td></t<>			, -				
DANAHER CORP COLOPLAST AS- UNSPON ADR   DHR CLPBY   24,191   \$5,49,4945 SA,884,010   \$5,025,922 SA,629,175   \$0   2.3%     SARTORIUS AG-VORZUG   SRT3 GR   10.847   \$3,144,209   \$2,711,469   \$0   1.7%     HEALTH CARE   \$13,523,163   \$11,366,566   \$0   7.3%     TRANSDIGM GROUP INC   TDG   \$2,268   \$2,930,907   \$7,202,410   \$0   4.6%     CANADIAN PACIFIC KANSAS CITY   CP   73,730   \$4,653,884   \$5,745,042   \$0   3.7%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,431,73   \$0   3.1%     EXPREIAN PLC   EXPN I.N   100,000   \$4,108,769   \$4,735,109   \$0   3.0%     INDUSTRIALS   \$16,507,666   \$24,135,488   \$0   15.4%     MICROSOFT CORP   MSFT   24,212   \$5,119,044   \$9,611,922   \$20,096   6.1%     SAP S-SPONSORED ADR   SAP   26,887   \$3,255,480   \$7,339,295   \$0   4.7%     MICROSOFT CORP   ORCL   4,746   <		BRKB	10,760				
COLOPLAST AS- UNSPON ADR SARTORIUS AG-VORZUG   CLPBY SRT3 GR   342,375 10,847   \$4,884,010 \$3,144,209   \$3,629,175 \$2,711,469   \$0   2.3%     HEALTH CARE   \$13,523,163   \$11,366,566   \$0   7.3%     TRANSDIGM GROUP INC CANDOIAN PACIFIC KANSAS CITY SAFRAN SA-UNSPON ADR   TDG SAFRY   5,268 72,930   \$2,172,596   \$4,814,713   \$0   3.1%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,814,473   \$0   3.1%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,431,473   \$0   3.1%     FANUC CORP   6954 JP   56,670   \$2,731,510   \$1,621,454   \$0   1.0%     MICROSOFT CORP   MSFT   24,212   \$5,119,044   \$9,611,922   \$20,096   6.1%     SAP SE-SPONSORED ADR   SAP   26,887   \$3,255,480   \$7,339,325   \$0   4.7%     MICROSOFT CORP   CORL   41,746   \$4,710,839   \$6,632,341   \$0   4.4%     SAP SE-SPONSORED ADR   SAP   26,887   \$3,255,480   \$7,333,094   \$0 <t< td=""><td>FINANCIALS</td><td></td><td></td><td>\$8,297,824</td><td><b>\$12,640,366</b></td><td>Ş0</td><td>8.1%</td></t<>	FINANCIALS			\$8,297,824	<b>\$12,640,366</b>	Ş0	8.1%
SARTORIUS AG-VORZUG   SRT3 GR   10.847   \$3.144.209   \$2.711.469   \$0   1.7%     HEALTH CARE   \$13,523,163   \$11,366,566   \$0   7.3%     TRANSDIGM GROUP INC CANADIAN PACIFIC KANSAS CITY   TDG SAFRAN SA-UNSPON ADR   \$2,628   \$2,930,907   \$7,202,410   \$0   4.6%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,831,473   \$0   3.1%     EXPERIAN PLC   EXPN IN   100,000   \$4,108,769   \$4,735,109   \$0   3.0%     FANUC CORP   MSFT   24,212   \$5,19,044   \$9,611,922   \$20,096   6.1%     MICROSOFT CORP   MSFT   24,212   \$5,19,044   \$9,611,922   \$20,096   6.1%     SAP BS-SPONSORED ADR   SAP   26,887   \$3,255,480   \$7,333,925   \$0   4.7%     ORACLE CORP   ORCL   41,746   \$4,710,839   \$6,632,462   \$0   4.4%     ANALOG DEVICES INC   ADI   26,396   \$3,255,480   \$7,33,995   \$0   3.7%     BROADCOM INC   ADB	DANAHER CORP	DHR	24,191	\$5,494,945	\$5,025,922	\$0	3.2%
HEALTH CARE   \$13,523,163   \$11,366,566   \$0   7.3%     TRANSDIGM GROUP INC CANADIAN PACIFIC KANSAS CITY SAFRAN SA-UNSPON ADR EXPENIAN PLC   TDG SAFRY   52,688   \$2,930,907   \$7,202,410   \$0   4.6%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,831,473   \$0   3.7%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,831,473   \$0   3.1%     EXPENIAN PLC   EXPN LN   100,000   \$4,108,769   \$4,735,109   \$0   3.0%     FANUC CORP   6954 JP   56,670   \$2,731,510   \$1,621,454   \$0   1.0%     INDUSTRIALS   \$16,507,666   \$24,135,488   \$0   15.4%     MICROSOFT CORP   SAF   24,212   \$5,119,044   \$9,611,922   \$20,096   6.1%     SAP SE-SPONSORED ADR   SAP   26,887   \$3,255,480   \$7,339,255   \$0   4.7%     ORACLE CORP   ORCL   41,746   \$4,710,839   \$6,632,462   \$0   4.2%     ANALOG DEVICES INC   ADI   26,396							
TRANSDIGM GROUP INC CANADIAN PACIFIC KANSAS CITY   TDG CP   5,268   \$2,930,907   \$7,202,410   \$0   4.6%     CANADIAN PACIFIC KANSAS CITY   CP   73,730   \$4,563,884   \$5,745,042   \$0   3.7%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,481,473   \$0   3.1%     EXPENIAN PLC   EXPN IN   100,000   \$4,108,769   \$4,735,109   \$0   3.0%     FANUC CORP   656,70   \$2,731,510   \$1,621,454   \$0   1.0%     INDUSTRIALS   \$16,507,666   \$24,135,488   \$0   15.4%     MICROSOFT CORP   MSFT   24,212   \$5,119,044   \$9,611,922   \$20,096   6.1%     SAP SE-SPONSORED ADR   SAP   26,887   \$3,255,480   \$7,393,925   \$0   4.7%     ORACLE CORP   ORCL   41,746   \$4,710,839   \$6,632,462   \$0   4.2%     ANALOG DEVICES INC   ADI   26,396   \$5,328,501   \$6,072,664   \$0   3.9%     SALESFORCE INC   CRM   19,584   \$3		SRI3 GR	10,847				
CANADIAN PACIFIC KANSAS CITY   CP   73,730   \$4,563,884   \$5,745,042   \$0   3.7%     SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,831,473   \$0   3.1%     EXPERIAN PLC   EXPN LN   100,000   \$4,108,769   \$4,735,109   \$0   3.0%     FANUC CORP   6954 JP   56,670   \$2,731,510   \$1,621,454   \$0   1.0%     INDUSTRIALS   \$16,507,666   \$24,135,488   \$0   15.4%     MICROSOFT CORP   MSFT   24,212   \$5,119,044   \$9,611,922   \$20.096   6.1%     SAP SESPONSORED ADR   SAP   26,887   \$3,255,480   \$7,339,255   \$0   4.7%     ORACLE CORP   ORCL   41,746   \$4,710,839   \$6,632,452   \$0   4.2%     ANALOG DEVICES INC   ADI   26,396   \$5,328,501   \$6,672,664   \$0   3.9%     SALESFORCE INC   ADI   26,396   \$3,911,376   \$5,337,772   \$0   3.5%     INTUT INC   AVGO   27,066   \$3,911,376	HEALTH CARE			\$13,523,163	\$11,366,566	ŞU	1.3%
SAFRAN SA-UNSPON ADR   SAFRY   72,994   \$2,172,596   \$4,831,473   \$0   3.1%     EXPENIAN PLC   EXPN LN   100,000   \$4,108,769   \$4,735,109   \$0   3.0%     FANUC CORP   6954 JP   56,670   \$2,731,510   \$1,621,454   \$0   1.0%     INDUSTRIALS   \$16,507,666   \$24,135,488   \$0   15.4%     MICROSOFT CORP   MSFT   24,212   \$5,119,044   \$9,611,922   \$20,096   6.1%     SAP SE-SPONSORED ADR   SAP   26,887   \$3,255,480   \$7,393,925   \$0   4.7%     ORACLE CORP   ORCL   41,746   \$4,710,839   \$6,632,462   \$0   4.2%     APPLE INC   AAPL   27,425   \$3,127,441   \$6,632,462   \$0   4.2%     ANLOG DEVICES INC   ADI   26,396   \$5,328,501   \$6,072,664   \$0   3.9%     SALESFORCE INC   ADI   26,396   \$3,31,304   \$00   3.7%     BROADCOM INC   AVGO   27,066   \$3,911,376   \$5,97,772   \$0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
EXPERIAN PLC FANUC CORP   EXPN LN 6954 JP   100,000 56,670   \$4,108,769 \$2,731,510   \$4,735,109 \$1,621,454   \$0   1.0%     INDUSTRIALS   \$16,507,666   \$24,135,488   \$0   15.4%     MICROSOFT CORP   MSFT   24,212   \$5,119,044   \$9,611,922   \$20,096   6.1%     SAP SE-SPONSORED ADR   SAP   26,887   \$3,255,480   \$7,393,925   \$0   4.7%     ORACLE CORP   ORCL   41,746   \$4,710,839   \$6,632,341   \$0   4.4%     APPLE INC   AAPL   27,425   \$3,127,441   \$6,6670,664   \$0   3.9%     SALESFORCE INC   ADI   26,396   \$5,328,501   \$6,072,664   \$0   3.9%     BROADCOM INC   AVGO   27,066   \$3,191,376   \$5,339,777   \$0   3.5%     INTUT INC   INTU   7,473   \$3,051,749   \$4,587,226   \$0   2.1%     ASML HOLDING NV-NY REG SHS   ASML   3.809   \$2,730,916   \$2,700,886   \$0   1.7%     INFORMATION TECHNOLOGY   \$38,826,268							
FANUC CORP   6954 JP   56,670   \$2,731,510   \$1,621,454   \$0   1.0%     INDUSTRIALS   \$16,507,666   \$24,135,488   \$0   15.4%     MICROSOFT CORP   MSFT   24,212   \$5,119,044   \$9,611,922   \$20,096   6.1%     SAP SE-SPONSORED ADR   SAP   26,887   \$3,255,480   \$7,393,925   \$0   4.7%     ORACLE CORP   ORCL   41,746   \$4,710,839   \$6,632,462   \$0   4.2%     ANLOG DEVICES INC   ADI   26,396   \$5,328,501   \$6,072,664   \$0   3.9%     SALESFORCE INC   CRM   19,584   \$3,751,900   \$5,833,094   \$0   3.7%     BROADCOM INC   CRM   19,584   \$3,751,900   \$5,833,094   \$0   3.7%     INTUIT INC   INTU   7,473   \$3,051,749   \$4,587,226   \$0   2.9%     ADBE INC   ADBE   7,544   \$3,839,022   \$3,308,497   \$0   2.1%     INDUR PLC   SASHL   3.809   \$2,730,916   \$2,700,886 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
MICROSOFT CORP   MSFT   24.212   \$5,119.044   \$9,611.922   \$20,096   6.1%     SAP SE-SPONSORED ADR   SAP   26,887   \$3,255,480   \$7,393,925   \$0   4.7%     ORACLE CORP   ORCL   41,746   \$4,710,839   \$6,6932,341   \$0   4.4%     APPLE INC   AAPL   27,425   \$3,127,441   \$6,632,462   \$0   4.2%     ANALOG DEVICES INC   ADI   26,396   \$5,328,501   \$6,672,664   \$0   3.9%     SALESFORCE INC   CRM   19,584   \$3,751,900   \$5,833,094   \$0   3.7%     BROADCOM INC   AVGO   27,066   \$3,911,376   \$5,328,7,226   \$0   2.9%     ADOBE INC   AVGO   27,066   \$3,911,376   \$5,3308,497   \$0   2.1%     ASML HOLDING NV-NY REG SHS   ASML   3,809   \$2,730,916   \$2,700.86   \$0   1.7%     INFORMATION TECHNOLOGY   \$38,826,268   \$58,470,789   \$20,096   37.4%     LINDE PLC   NSISB DC   59,464   \$3,639,492	FANUC CORP	6954 JP			\$1,621,454	\$0	
SAP SE-SPONSORED ADR   SAP   26,887   \$3,255,480   \$7,393,925   \$0   4.7%     ORACLE CORP   ORCL   41,746   \$4,710,839   \$6,932,341   \$0   4.4%     APPLE INC   AAPL   27,425   \$3,127,441   \$6,632,462   \$0   4.2%     ANALOG DEVICES INC   ADI   26,396   \$5,328,501   \$6,072,664   \$0   3.9%     SALESFORCE INC   CRM   19,584   \$3,751,900   \$5,833,094   \$0   3.7%     BROADCOM INC   AVGO   27,066   \$3,911,376   \$5,397,772   \$0   3.5%     INTUIT INC   INTU   7,473   \$3,051,749   \$4,587,226   \$0   2.9%     ADBE   7,544   \$3,839,022   \$3,308,497   \$0   2.1%     ASML HOLDING NV-NY REG SHS   ASML   3.809   \$2,730,916   \$2,700,886   \$0   1.7%     INFORMATION TECHNOLOGY   \$38,826,268   \$58,470,789   \$20,096   37.4%     MATERIALS   \$8,200,104   \$8,557,107   \$0   2.3%	INDUSTRIALS			\$16,507,666	\$24,135,488	\$0	15.4%
SAP SE-SPONSORED ADR   SAP   26,887   \$3,255,480   \$7,393,925   \$0   4.7%     ORACLE CORP   ORCL   41,746   \$4,710,839   \$6,932,341   \$0   4.4%     APPLE INC   AAPL   27,425   \$3,127,441   \$6,632,462   \$0   4.2%     ANALOG DEVICES INC   ADI   26,396   \$5,328,501   \$6,072,664   \$0   3.9%     SALESFORCE INC   CRM   19,584   \$3,751,900   \$5,833,094   \$0   3.7%     BROADCOM INC   AVGO   27,066   \$3,911,376   \$5,397,772   \$0   3.5%     INTUIT INC   INTU   7,473   \$3,051,749   \$4,587,226   \$0   2.9%     ADBE   7,544   \$3,839,022   \$3,308,497   \$0   2.1%     ASML HOLDING NV-NY REG SHS   ASML   3.809   \$2,730,916   \$2,700,886   \$0   1.7%     INFORMATION TECHNOLOGY   \$38,826,268   \$58,470,789   \$20,096   37.4%     MATERIALS   \$8,200,104   \$8,557,107   \$0   2.3%	MICROSOFT CORP	MSFT	24.212	\$5.119.044	\$9.611.922	\$20.096	6.1%
APPLE INC AAPL 27,425 \$3,127,441 \$6,632,462 \$0 4.2%   ANALOG DEVICES INC ADI 26,396 \$5,328,501 \$6,072,664 \$0 3.9%   SALESFORCE INC CRM 19,584 \$3,751,900 \$5,833,094 \$0 3.7%   BROADCOM INC AVGO 27,066 \$3,911,376 \$5,397,772 \$0 3.5%   INTUIT INC INTU 7,473 \$3,051,749 \$4,587,226 \$0 2.9%   ADOBE INC ADBE 7,544 \$3,839,022 \$3,308,497 \$0 2.1%   ASML HOLDING NV-NY REG SHS ASML 3.809 \$2,730,916 \$2,700,886 \$0 1.7%   INFORMATION TECHNOLOGY \$38,826,268 \$58,470,789 \$20,096 37.4%   LINDE PLC NSISB DC \$9,464 \$3,639,492 \$3,594,701 \$0 2.3%   MATERIALS \$8,200,104 \$8,557,107 \$0 2.3% 2.3%   AMERICAN TOWER CORP AMT 13,847 \$2,971,585 \$2,847,220 \$0 1.8%							
ANALOG DEVICES INC ADI 26,396 \$5,322,501 \$6,072,664 \$0 3.9%   SALESFORCE INC CRM 19,584 \$3,751,900 \$5,833,094 \$0 3.7%   BROADCOM INC AVGO 27,066 \$3,911,376 \$5,397,772 \$0 3.5%   INTUIT INC INTU 7,473 \$3,051,749 \$4,587,226 \$0 2.9%   ADBE 7,544 \$3,839,022 \$3,308,497 \$0 2.1%   ASML HOLDING NV-NY REG SHS ASML 3.809 \$2,730,916 \$2,700,886 \$0 1.7%   INFORMATION TECHNOLOGY \$38,826,268 \$58,470,789 \$20,096 37.4%   LINDE PLC LIN 10,625 \$4,560,612 \$4,962,406 \$0 3.2%   NOVONESIS (NOVOZYMES) B LIN 10,625 \$4,560,612 \$4,962,406 \$0 3.2%   MATERIALS \$8,200,104 \$8,557,107 \$0 2.3% \$5%   AMERICAN TOWER CORP AMT 13,847 \$2,971,585 \$2,847,220 \$0 1.8%							
SALESFORCE INC CRM 19,584 \$3,751,900 \$5,833,094 \$0 3.7%   BROADCOM INC AVGO 27,066 \$3,911,376 \$5,397,772 \$0 3.5%   INTUIT INC INTU 7,473 \$3,051,749 \$4,587,226 \$0 2.9%   ADOBE INC ADBE 7,544 \$3,839,022 \$3,308,497 \$0 2.1%   ASML HOLDING NV-NY REG SHS ASML 3.809 \$2,730,916 \$2,700,886 \$0 1.7%   INFORMATION TECHNOLOGY \$38,826,268 \$58,470,789 \$20,096 37.4%   LINDE PLC LIN 10,625 \$4,560,612 \$4,962,406 \$0 3.2%   NOVONESIS (NOVOZYMES) B NSISB DC 59,464 \$3,639,492 \$3,594,701 \$0 2.3%   MATERIALS \$8,200,104 \$8,557,107 \$0 2.3%   AMERICAN TOWER CORP AMT 13,847 \$2,971,585 \$2,847,220 \$0 1.8%							
BROADCOM INC   AVGO   27,066   \$3,911,376   \$5,397,772   \$0   3.5%     INTUIT INC   INTU   7,473   \$3,051,749   \$4,587,226   \$0   2.9%     ADOBE INC   ADBE   7,544   \$3,839.022   \$3,308.497   \$0   2.1%     ASML HOLDING NV-NY REG SHS   ASML   3.809   \$2,730.916   \$2,700,886   \$0   1.7%     INFORMATION TECHNOLOGY   \$38,826,268   \$58,470,789   \$20,096   37.4%     LINDE PLC   LIN   10,625   \$4,560,612   \$4,962,406   \$0   3.2%     NOVONESIS (NOVOZYMES) B   NSISB DC   59,464   \$3,639,492   \$3,594,701   \$0   2.3%     MATERIALS   \$8,200,104   \$8,557,107   \$0   2.3%     AMERICAN TOWER CORP   AMT   13,847   \$2,971,585   \$2,847,220   \$0   1.8%							
INTUIT INC INTU 7,473 \$3,051,749 \$4,587,226 \$0 2.9%   ADOBE INC ADBE 7,544 \$3,839,022 \$3,308,497 \$0 2.1%   ASML HOLDING NV-NY REG SHS ASML 3.809 \$2,730,916 \$2,700,886 \$0 1.7%   INFORMATION TECHNOLOGY \$38,826,268 \$58,470,789 \$20,096 37.4%   LINDE PLC LIN 10,625 \$4,560,612 \$4,962,406 \$0 3.2%   NOVONESIS (NOVOZYMES) B NSISB DC 59,464 \$3,639,492 \$3,594,701 \$0 2.3%   MATERIALS \$8,200,104 \$8,557,107 \$0 5.5%   AMERICAN TOWER CORP AMT 13,847 \$2,971,585 \$2,847,220 \$0 1.8%							
ADOBE INC ADBE 7,544 \$3,839,022 \$3,308,497 \$0 2.1%   ASML HOLDING NV-NY REG SHS ASML 3,809 \$2,730,916 \$2,700,886 \$0 1.7%   INFORMATION TECHNOLOGY \$38,826,268 \$58,470,789 \$20,096 37.4%   LINDE PLC NOVONESIS (NOVOZYMES) B LIN NSISB DC 10,625 \$4,560,612 \$4,962,406 \$0 3.2%   MATERIALS \$38,820,104 \$8,557,107 \$0 2.3%   AMERICAN TOWER CORP AMT 13,847 \$2,971,585 \$2,847,220 \$0 1.8%							
INFORMATION TECHNOLOGY   \$38,826,268   \$58,470,789   \$20,096   37.4%     LINDE PLC NOVONESIS (NOVOZYMES) B   LIN NSISB DC   10,625 59,464   \$4,560,612 \$3,639,492   \$4,962,406 \$3,594,701   \$0   3.2% 2.3%     MATERIALS   \$8,200,104   \$8,557,107   \$0   5.5%     AMERICAN TOWER CORP   AMT   13,847   \$2,971,585   \$2,847,220   \$0   1.8%	ADOBE INC				\$3,308,497		2.1%
LINDE PLC NOVONESIS (NOVOZYMES) B LIN NSISB DC 10,625 59,464 \$4,560,612 \$3,639,492 \$4,962,406 \$3,594,701 \$0 3.2% 2.3%   MATERIALS \$8,200,104 \$8,557,107 \$0 5.5%   AMERICAN TOWER CORP AMT 13,847 \$2,971,585 \$2,847,220 \$0 1.8%	ASML HOLDING NV-NY REG SHS	ASML	3,809	\$2,730,916	\$2,700,886	\$0	1.7%
NOVONESIS (NOVOZYMES) B   NSISB DC   59,464   \$3,639,492   \$3,594,701   \$0   2.3%     MATERIALS   \$8,200,104   \$8,557,107   \$0   5.5%     AMERICAN TOWER CORP   AMT   13,847   \$2,971,585   \$2,847,220   \$0   1.8%	INFORMATION TECHNOLOGY			\$38,826,268	\$58,470,789	\$20,096	37.4%
MATERIALS   \$8,200,104   \$8,557,107   \$0   5.5%     AMERICAN TOWER CORP   AMT   13,847   \$2,971,585   \$2,847,220   \$0   1.8%	LINDE PLC		10,625	\$4,560,612			3.2%
AMERICAN TOWER CORP   AMT   13,847   \$2,971,585   \$2,847,220   \$0   1.8%	NOVONESIS (NOVOZYMES) B	NSISB DC	59,464	\$3,639,492	\$3,594,701		2.3%
	MATERIALS			\$8,200,104	\$8,557,107	\$0	5.5%
REAL ESTATE \$2,971,585 \$2,847,220 \$0 1.8%	AMERICAN TOWER CORP	AMT	13,847	\$2,971,585	\$2,847,220	\$0	1.8%
	REAL ESTATE			\$2,971,585	\$2,847,220	\$0	1.8%