



MAR VISTA

Consolidated Account Statement

LEIA for New York State Teachers Retirement System

Account Number: 41273

Global Quality

February 28, 2025

Operations:

6001 Shady Oak Road
Suite #200
Minnetonka, MN 55343
877-725-4432

Investment Team:

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Account Summary

Portfolio Value on 01/31/2025	\$159,477,622
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$92,107
Appreciation Amount	(\$3,217,961)
Portfolio Value on 02/28/2025	\$156,351,768

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 2/28/2025

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 6/22/2020
Total Account	-1.96%	2.42%	2.42%	11.19%	8.33%		9.90%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$152,248,637	97.4%	\$4,031,731	2.6%	\$71,400	0.0%	\$156,351,768	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail

Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.

Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
META PLATFORMS INC-CLASS A	META	7,012	\$3,396,552	\$4,685,418	\$0	3.0%
ALPHABET INC-CL C	GOOG	25,347	\$3,679,670	\$4,365,260	\$0	2.8%
CELLNEX TELECOM SA	CLNX SM	40,567	\$2,488,099	\$1,449,754	\$0	0.9%
COMMUNICATION SERVICES			\$9,564,321	\$10,500,432	\$0	6.7%
AMAZON.COM INC	AMZN	33,224	\$3,811,494	\$7,052,791	\$0	4.5%
ADIDAS AG-SPONSORED ADR	ADDYY	28,960	\$2,878,959	\$3,695,006	\$0	2.4%
CONSUMER DISCRETIONARY			\$6,690,453	\$10,747,797	\$0	6.9%
UNILEVER PLC-SPONSORED ADR	UL	109,765	\$5,470,012	\$6,212,699	\$51,304	4.0%
NESTLE SA-SPONS ADR	NSRGY	54,733	\$5,799,698	\$5,281,735	\$0	3.4%
PERNOD RICARD SA - SPON ADR	PRNDY	69,005	\$2,458,757	\$1,488,438	\$0	1.0%
CONSUMER STAPLES			\$13,728,468	\$12,982,871	\$51,304	8.3%
BROOKFIELD CORP	BN	122,740	\$5,266,481	\$7,111,556	\$0	4.5%
BERKSHIRE HATHAWAY INC-CL B	BRKB	10,760	\$3,031,343	\$5,528,811	\$0	3.5%
FINANCIALS			\$8,297,824	\$12,640,366	\$0	8.1%
DANAHER CORP	DHR	24,191	\$5,494,945	\$5,025,922	\$0	3.2%
COLOPLAST AS- UNSPON ADR	CLPBY	342,375	\$4,884,010	\$3,629,175	\$0	2.3%
SARTORIUS AG-VORZUG	SRT3 GR	10,847	\$3,144,209	\$2,711,469	\$0	1.7%
HEALTH CARE			\$13,523,163	\$11,366,566	\$0	7.3%
TRANSDIGM GROUP INC	TDG	5,268	\$2,930,907	\$7,202,410	\$0	4.6%
CANADIAN PACIFIC KANSAS CITY	CP	73,730	\$4,563,884	\$5,745,042	\$0	3.7%
SAFRAN SA-UNSPON ADR	SAFRY	72,994	\$2,172,596	\$4,831,473	\$0	3.1%
EXPERIAN PLC	EXPN LN	100,000	\$4,108,769	\$4,735,109	\$0	3.0%
FANUC CORP	6954 JP	56,670	\$2,731,510	\$1,621,454	\$0	1.0%
INDUSTRIALS			\$16,507,666	\$24,135,488	\$0	15.4%
MICROSOFT CORP	MSFT	24,212	\$5,119,044	\$9,611,922	\$20,096	6.1%
SAP SE-SPONSORED ADR	SAP	26,887	\$3,255,480	\$7,393,925	\$0	4.7%
ORACLE CORP	ORCL	41,746	\$4,710,839	\$6,932,341	\$0	4.4%
APPLE INC	AAPL	27,425	\$3,127,441	\$6,632,462	\$0	4.2%
ANALOG DEVICES INC	ADI	26,396	\$5,328,501	\$6,072,664	\$0	3.9%
SALESFORCE INC	CRM	19,584	\$3,751,900	\$5,833,094	\$0	3.7%
BROADCOM INC	AVGO	27,066	\$3,911,376	\$5,397,772	\$0	3.5%
INTUIT INC	INTU	7,473	\$3,051,749	\$4,587,226	\$0	2.9%
ADOBE INC	ADBE	7,544	\$3,839,022	\$3,308,497	\$0	2.1%
ASML HOLDING NV-NY REG SHS	ASML	3,809	\$2,730,916	\$2,700,886	\$0	1.7%
INFORMATION TECHNOLOGY			\$38,826,268	\$58,470,789	\$20,096	37.4%
LINDE PLC	LIN	10,625	\$4,560,612	\$4,962,406	\$0	3.2%
NOVONESIS (NOVOZYMES) B	NSISB DC	59,464	\$3,639,492	\$3,594,701	\$0	2.3%
MATERIALS			\$8,200,104	\$8,557,107	\$0	5.5%
AMERICAN TOWER CORP	AMT	13,847	\$2,971,585	\$2,847,220	\$0	1.8%
REAL ESTATE			\$2,971,585	\$2,847,220	\$0	1.8%