



MAR VISTA

Consolidated Account Statement

LEIA for New York State Teachers Retirement System

Account Number: 41273

Global Quality

January 31, 2025

Operations:

6001 Shady Oak Road
Suite #200
Minnetonka, MN 55343
877-725-4432

Investment Team:

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Portfolio Administration:

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Account Summary

Portfolio Value on 12/31/2024	\$152,651,980
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$52,970
Appreciation Amount	\$6,772,671
Portfolio Value on 01/31/2025	\$159,477,622

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 1/31/2025

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 6/22/2020
Total Account	4.47%	4.47%	4.47%	16.76%	7.60%		10.55%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$155,466,598	97.5%	\$3,969,029	2.5%	\$41,994	0.0%	\$159,477,622	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail

Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.

Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
ALPHABET INC-CL C	GOOG	25,347	\$3,679,670	\$5,211,343	\$0	3.3%
META PLATFORMS INC-CLASS A	META	7,012	\$3,396,552	\$4,832,530	\$0	3.0%
CELLNEX TELECOM SA	CLNX SM	40,567	\$2,488,099	\$1,361,904	\$0	0.9%
COMMUNICATION SERVICES			\$9,564,321	\$11,405,778	\$0	7.2%
AMAZON.COM INC	AMZN	33,224	\$3,811,494	\$7,896,680	\$0	5.0%
ADIDAS AG-SPONSORED ADR	ADDYY	28,960	\$2,878,959	\$3,798,104	\$0	2.4%
CONSUMER DISCRETIONARY			\$6,690,453	\$11,694,784	\$0	7.3%
UNILEVER PLC-SPONSORED ADR	UL	109,765	\$5,470,012	\$6,298,316	\$0	3.9%
NESTLE SA-SPONS ADR	NSRGY	54,733	\$5,799,698	\$4,651,210	\$0	2.9%
PERNOD RICARD SA - SPON ADR	PRNDY	69,005	\$2,458,757	\$1,578,834	\$0	1.0%
CONSUMER STAPLES			\$13,728,468	\$12,528,360	\$0	7.9%
BROOKFIELD CORP	BN	122,740	\$5,266,481	\$7,511,688	\$0	4.7%
BERKSHIRE HATHAWAY INC-CL B	BRKB	10,760	\$3,031,343	\$5,042,889	\$0	3.2%
FINANCIALS			\$8,297,824	\$12,554,577	\$0	7.9%
DANAHER CORP	DHR	24,191	\$5,494,945	\$5,388,303	\$0	3.4%
COLOPLAST AS- UNSPON ADR	CLPBY	342,375	\$4,884,010	\$3,940,736	\$0	2.5%
SARTORIUS AG-VORZUG	SRT3 GR	10,847	\$3,144,209	\$3,147,968	\$0	2.0%
HEALTH CARE			\$13,523,163	\$12,477,008	\$0	7.8%
TRANSDIGM GROUP INC	TDG	5,268	\$2,930,907	\$7,129,395	\$0	4.5%
CANADIAN PACIFIC KANSAS CITY	CP	73,730	\$4,563,884	\$5,868,908	\$0	3.7%
EXPERIAN PLC	EXPN LN	100,000	\$4,108,769	\$4,967,076	\$19,562	3.1%
SAFRAN SA-UNSPON ADR	SAFRY	72,994	\$2,172,596	\$4,497,890	\$0	2.8%
FANUC CORP	6954 JP	56,670	\$2,731,510	\$1,701,415	\$0	1.1%
INDUSTRIALS			\$16,507,666	\$24,164,684	\$19,562	15.2%
MICROSOFT CORP	MSFT	24,212	\$5,119,044	\$10,049,433	\$0	6.3%
SAP SE-SPONSORED ADR	SAP	26,887	\$3,255,480	\$7,422,425	\$0	4.7%
ORACLE CORP	ORCL	41,746	\$4,710,839	\$7,099,325	\$0	4.5%
SALESFORCE INC	CRM	19,584	\$3,751,900	\$6,691,853	\$0	4.2%
APPLE INC	AAPL	27,425	\$3,127,441	\$6,472,300	\$0	4.1%
BROADCOM INC	AVGO	27,066	\$3,911,376	\$5,988,894	\$0	3.8%
ANALOG DEVICES INC	ADI	26,396	\$5,328,501	\$5,593,048	\$0	3.5%
INTUIT INC	INTU	7,473	\$3,051,749	\$4,495,084	\$0	2.8%
ADOBE INC	ADBE	7,544	\$3,839,022	\$3,300,123	\$0	2.1%
ASML HOLDING NV-NY REG SHS	ASML	3,809	\$2,730,916	\$2,816,032	\$0	1.8%
INFORMATION TECHNOLOGY			\$38,826,268	\$59,928,517	\$0	37.6%
LINDE PLC	LIN	10,625	\$4,560,612	\$4,740,025	\$0	3.0%
NOVONESIS (NOVOZYMES) B	NSISB DC	59,464	\$3,639,492	\$3,411,862	\$0	2.1%
MATERIALS			\$8,200,104	\$8,151,887	\$0	5.1%
AMERICAN TOWER CORP	AMT	13,847	\$2,971,585	\$2,561,003	\$22,432	1.6%
REAL ESTATE			\$2,971,585	\$2,561,003	\$22,432	1.6%