

Consolidated Account Statement

LEIA for New York State Teachers Retirement System

Account Number: 41273

Global Equity

September 30, 2021

Operations:

6001 Shady Oak Road
Suite #200
Minnetonka, MN 55343
877-725-4432

Investment Team:

Silas Myers
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Client Services:

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Portfolio Administration:

Jennifer Singson
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Account Summary

| | |
|--|----------------------|
| Portfolio Value on 08/31/2021 | \$137,378,267 |
| Contributions (cash and securities) | \$0 |
| Withdrawals (cash and securities) | \$0 |
| Income Plus Changes in Accrued Income from Previous Period | \$70,974 |
| Appreciation Amount | (\$7,478,937) |
| Portfolio Value on 09/30/2021 | \$129,970,305 |

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 9/30/2021

| | Latest Month | QTD | YTD | 1 Year | 3 Year | 5 Year | Inception 6/22/2020 |
|----------------------|-------------------------|------------|------------|---------------|---------------|---------------|--------------------------------|
| Total Account | -5.40% | -2.02% | 9.02% | 15.31% | | | 20.81% |

Holdings Summary

| Total Equity | % | Total Cash | % | Total Accrued | % | Total Portfolio | % |
|---------------------|----------|-------------------|----------|----------------------|----------|------------------------|----------|
| \$129,603,124 | 99.7% | \$295,982 | 0.2% | \$71,198 | 0.1% | \$129,970,305 | 100% |

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

| Holdings Detail | | | | | | |
|---|---------|---------|---------------------|---------------------|-----------------|--------------|
| Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash. | | | | | | |
| Security Description | Ticker | Shares | Total Cost | Market Value | Accrued Div/Inc | % of Assets |
| ALPHABET INC-CL C | GOOG | 2,177 | \$3,160,488 | \$5,802,380 | \$0 | 4.5% |
| NETFLIX INC | NFLX | 5,164 | \$2,580,989 | \$3,151,796 | \$0 | 2.4% |
| FACEBOOK INC-A | FB | 7,379 | \$1,764,497 | \$2,504,359 | \$0 | 1.9% |
| CELLNEX TELECOM SA | CLNX SM | 40,567 | \$2,488,099 | \$2,503,852 | \$0 | 1.9% |
| COMMUNICATION SERVICES | | | \$9,994,073 | \$13,962,386 | \$0 | 10.7% |
| AMAZON.COM INC | AMZN | 1,874 | \$5,085,699 | \$6,156,165 | \$0 | 4.7% |
| ADIDAS AG-SPONSORED ADR | ADDYY | 27,793 | \$3,685,891 | \$4,377,434 | \$0 | 3.4% |
| CONSUMER DISCRETIONARY | | | \$8,771,590 | \$10,533,599 | \$0 | 8.1% |
| NESTLE SA-SPONS ADR | NSRGY | 53,435 | \$6,005,592 | \$6,455,621 | \$0 | 5.0% |
| UNILEVER PLC-SPONSORED ADR | UL | 75,607 | \$4,197,214 | \$4,099,412 | \$0 | 3.2% |
| RECKITT BENCKISER-SPON ADR | RBGLY | 205,676 | \$3,611,371 | \$3,233,576 | \$0 | 2.5% |
| PERNOD-RICARD SA-UNSPON ADR | PDRDY | 68,755 | \$2,190,697 | \$3,039,136 | \$0 | 2.3% |
| CONSUMER STAPLES | | | \$16,004,873 | \$16,827,745 | \$0 | 12.9% |
| BERKSHIRE HATHAWAY INC-CL B | BRKB | 23,993 | \$4,321,960 | \$6,548,649 | \$0 | 5.0% |
| MARKEL CORP | MKL | 3,667 | \$3,426,352 | \$4,382,542 | \$0 | 3.4% |
| SCHWAB CHARLES CORP | SCHW | 40,302 | \$2,456,858 | \$2,935,598 | \$0 | 2.3% |
| BROOKFIELD ASSET MANAGE-CL A | BAM | 42,987 | \$1,464,956 | \$2,300,234 | \$0 | 1.8% |
| FINANCIALS | | | \$11,670,126 | \$16,167,023 | \$0 | 12.4% |
| NOVARTIS AG-SPONSORED ADR | NVS | 37,269 | \$3,272,550 | \$3,047,859 | \$0 | 2.3% |
| COLOPLAST AS- UNSPON ADR | CLPBY | 162,270 | \$2,453,522 | \$2,545,546 | \$0 | 2.0% |
| HEALTH CARE | | | \$5,726,072 | \$5,593,405 | \$0 | 4.3% |
| HONEYWELL INTERNATIONAL INC | HON | 22,698 | \$3,288,569 | \$4,818,331 | \$0 | 3.7% |
| CANADIAN PACIFIC RAILWAY LTD | CP | 68,523 | \$3,466,065 | \$4,458,792 | \$10,361 | 3.4% |
| ROPER TECHNOLOGIES INC | ROP | 7,333 | \$2,933,493 | \$3,271,471 | \$0 | 2.5% |
| FANUC CORP | 6954 JP | 11,334 | \$2,731,510 | \$2,501,750 | \$0 | 1.9% |
| TRANSDIGM GROUP INC | TDG | 2,997 | \$1,391,785 | \$1,871,836 | \$0 | 1.4% |
| SAFRAN SA-UNSPON ADR | SAFRY | 47,038 | \$1,237,311 | \$1,494,520 | \$0 | 1.1% |
| INDUSTRIALS | | | \$15,048,734 | \$18,416,700 | \$10,361 | 14.2% |
| INTUIT INC | INTU | 12,500 | \$3,675,577 | \$6,743,875 | \$0 | 5.2% |
| MICROSOFT CORP | MSFT | 20,762 | \$4,163,816 | \$5,853,223 | \$0 | 4.5% |
| SALESFORCE.COM INC | CRM | 19,584 | \$3,751,900 | \$5,311,572 | \$0 | 4.1% |
| APPLE INC | AAPL | 35,796 | \$3,212,017 | \$5,065,134 | \$0 | 3.9% |
| MICROCHIP TECHNOLOGY INC | MCHP | 31,496 | \$3,211,214 | \$4,834,321 | \$0 | 3.7% |
| ADOBE INC | ADBE | 7,138 | \$3,130,714 | \$4,109,489 | \$0 | 3.2% |
| SAP SE-SPONSORED ADR | SAP | 20,625 | \$2,905,575 | \$2,785,200 | \$0 | 2.1% |
| TAIWAN SEMICONDUCTOR-SP ADR | TSM | 24,604 | \$2,681,819 | \$2,747,037 | \$9,654 | 2.1% |
| INFORMATION TECHNOLOGY | | | \$26,732,632 | \$37,449,852 | \$9,654 | 28.8% |
| AIR PRODUCTS & CHEMICALS INC | APD | 15,052 | \$4,147,755 | \$3,854,968 | \$22,578 | 3.0% |
| ECOLAB INC | ECL | 8,996 | \$1,813,558 | \$1,876,746 | \$4,318 | 1.4% |
| MATERIALS | | | \$5,961,313 | \$5,731,713 | \$26,896 | 4.4% |
| AMERICAN TOWER CORP | AMT | 18,540 | \$4,904,024 | \$4,920,701 | \$24,287 | 3.8% |
| REAL ESTATE | | | \$4,904,024 | \$4,920,701 | \$24,287 | 3.8% |

Transactions

Purchases and Sells

LEIA for New York State Teachers Retirement System

September 30, 2021

Account Number: 41273

Global Equity

Purchases and Sells

| Trade Date | Buy / Sell | Shares | Security Description | Ticker | Price Per Share | Total Net Amount |
|------------|------------|--------|-----------------------------|-----------|-----------------|------------------|
| 9/16/2021 | Sell | 2,506 | BERKSHIRE HATHAWAY INC-CL B | BRKB | \$278.0588 | \$696,796.75 |
| 9/17/2021 | Buy | 11,334 | FANUC CORP | 6954 JP | \$26,412.3910 | \$2,731,510.39 |
| 9/30/2021 | Buy | | JPY\$CASH | JPY\$CASH | \$1.0000 | \$2,691,415.53 |