

LEIA for New York State Teachers Retirement System Account Number: 41273 Global Equity Consolidated Account Statement

May 28, 2021

Operations: 6001 Shady Oak Road Suite #200 Minnetonka, MN 55343 877-725-4432

Investment Team:	Client Services:	Portfolio Administration:
Silas Myers	Jon Foust	Jennifer Singson
Brian Massey	952-230-6149	952-230-6145
Josh Honeycutt Jeff Prestine	jfoust@marvistainvestments.com	portfolioadmin@marvistainvestments.com

Account Summary	
Portfolio Value on 04/30/2021	\$130,736,340
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$317,782
Appreciation Amount	\$3,343,881
Portfolio Value on 05/28/2021	\$134,398,003

Performance Sur	nmary	Returns are	gross of any applic	cable advisory and/ since inception pe			ear, five year and d as of 5/28/2021
	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 6/22/2020
Total Account	2.67%	8.53%	9.29%				27.54%

Holdings Sum	mary						
Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$133,252,579	99.1%	\$989,815	0.7%	\$155,610	0.1%	\$134,398,003	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

ALPHABET INC-CL C GOOG 2.233 \$3.241,792 \$5.385,013 \$0 4.0% NETIZIA INC. NETIZA INC. NETIZA INC. S.3.241,792 \$5.385,013 \$0 1.9% NETIZIA INC. NETIZA INC. NETIZA INC. S.2.564,093 \$2.3564,014 \$0 1.9% COMMUNICATION SERVICES Sto.0,176,088 \$13,009,185 \$0 7% ANAZON.COM INC AMZN 1.920 \$5.210,534 \$5.188,294 \$0 4.6% ADIDAS AS SPONSORED ADR ADDY 30.186 \$4.003,249 \$5.32,07 \$0 4.1% ALBABA GROUP MOUDING SP ADR BABA 8.160 \$10,078,088 \$1.7,45,914 \$0 1.0,09 CONSUMER DISCRETIONARY S11,021,651 \$13,469,415 \$0 10.09 \$3.645,283 \$3.69,913 \$0 3.5% RECKIT BEKCKSER-SPON ADR UL 77,786 \$4.490,409 \$3.74,944 \$3.87,97 2.9% \$3.74,944 \$3.37,94,94 \$3.87,97 \$3.69 \$3.77,97 \$0 4.40 \$3.76,94	Holdings Detail	Dividendo re	in the Accrued Dividend/Income Column, nor is accrued interest income on cash.								
ALPHART INC-CL C GOOG 2.233 S3.241,792 S5.385,013 S0 4.0% NETELX INC NETEX 5.164 S2.260,989 S2.566,511 S0 1.9% ACELEDOK INCA HE X.200 S1.863,208 S2.564,094 S0 1.9% CLILKX SM 40.567 S2.486,099 S2.436,357 S0 1.8% COMMUNICATION SERVICES \$10,176,088 \$13,009,185 \$0 9.7% AMAZON.COM INC AMZN 1.920 S5.210,534 \$5.188,294 \$0 4.6% ADIDAS.AS-SPONSORED ADR ADDY 30.186 \$4.003,249 \$S5.32,07 \$0 4.4% LIBARA GROUP PONDEDING SP ADR BARA 8.160 \$11,021,651 \$13,469,415 \$0 10.09X NESTLE SA-SPONS ADR UL 77,586 \$4,070,88 \$4,628,332 \$36,639 \$3,74,994 \$33,740,895 \$32,74,845 \$0 2,465 CONSUMER DISCRETIONARY Y2,7786 \$4,649,837,725 \$18,887,666 \$93,426 14,132 CONSUME						Accrued	% of				
NETFUNC NFLX 5.164 52.580.989 52.586.131 S0 1.9% CALMACTION SERVICES \$10,176,088 \$13,009,185 \$0 9.7% COMMUNICATION SERVICES \$10,176,088 \$13,009,185 \$50 9.7% AMAZON COM INC AMZN 1.920 \$52,10,534 \$51,80,746,88 \$13,009,185 \$0 4.6% AMAZON COM INC AMZN 1.920 \$52,10,534 \$51,80,746,88 \$13,749,914 \$0 4.6% CONSUMER TOLERATIONARY \$11,021,651 \$13,469,415 \$0 1.9% CONSUMER TOLSCRETIONARY \$11,021,651 \$13,7469,415 \$0 0.3% CONSUMER TOLSCRETIONARY \$11,021,651 \$13,7469,415 \$0 0.9% CONSUMER SONS ADR UL 77,786 \$4,30,7088 \$4,62,832 39,639 3.5% CONSUMER SONS ADR UL 77,586 \$4,30,7088 \$4,62,832 \$39,639 3.5% CONSUMER STAPLY PLC SPONSORD ADR PDRDY 73,806 \$2,376,591 \$13,87,666 \$93,426 14,13% <th>Security Description</th> <th>Ticker</th> <th>Shares</th> <th>Total Cost</th> <th>Market Value</th> <th>Div/Inc</th> <th>Assets</th>	Security Description	Ticker	Shares	Total Cost	Market Value	Div/Inc	Assets				
FACEBOOK INC-A CLINX SM FB 40.567 7.800 \$1.865,208 \$2.463.574 \$0 1.90 COMMUNICATION SERVICES \$10,176,088 \$13,009,185 \$0 9.7% AMAZON COM INC ADIDAS AG-SPONSORED ADR BLABA AMZN ADDY 1.920 \$5,210,534 \$6,188,294 \$0 4.6% ANAZON COM INC ADIDAS AG-SPONSORED ADR BLABA AMZN ALIBABA GROUP (SOLDA) \$1920 \$5,210,534 \$5,182,394 \$0 4.6% CONSUMER DISCRETIONARY \$11,021,651 \$13,469,415 \$0 1.0.0% NESTLE SA-SPONS ADR PERNOP-IRCIARD SAUNSON ADR PERNOP-IRCIARD SAUNSON ADR PERNOP-IRCIARD SAUNSON ADR PERNOP IRCIARD SAUNSON ADR S	ALPHABET INC-CL C	GOOG	2,233	\$3,241,792	\$5,385,013	\$0	4.0%				
CELLINX SM CLINX SM 40.567 52.488.099 52.463.567 S0 1.89 COMMUNICATION SERVICES \$10,176,088 \$13,009,185 \$50 9.7% AMAZON COM INC DIDAS AG-SPONSORED ADR ALIBABA GROUP INCIDINGS PADR BABA AMZN BABA 1.920 55,210,534 \$618,8294 S0 4.6% COMSUMER DISCRETIONARY \$11,021,651 \$13,469,415 \$0 1.3% CONSUMER DISCRETIONARY \$11,021,651 \$13,3469,415 \$0 1.3% CONSUMER DISCRETIONARY \$11,021,651 \$13,3469,415 \$0 1.3% VINILEYER SPONS ADR RECIT ESCNETISE SA-SPONS ADR PDRDY 73,806 \$43,070,88 \$47,079,715 \$0 \$3,97,493 SECTIF EACLISTIES CONSPON ADR PERNOR ALISE SECTION ADR BRICY 21,094,53 \$3,274,894 \$3,371,683 \$50 \$3,97,97,715 \$0 \$9,97,915 \$0 \$9,97,915 \$0 \$9,97,915 \$0 \$9,97,915 \$0 \$9,97,916 \$0 \$2,96,916 \$13,97,915 \$0 \$9,97,915 </td <td>NETFLIX INC</td> <td>NFLX</td> <td>5,164</td> <td>\$2,580,989</td> <td></td> <td>\$0</td> <td>1.9%</td>	NETFLIX INC	NFLX	5,164	\$2,580,989		\$0	1.9%				
COMMUNICATION SERVICES \$10,176,088 \$13,009,185 \$0 9.7% AMAZON.COM INC ADIDAS AGSPONSORED ADR ADDYN ADADYN 1.920 \$5,210,534 \$6,188,294 \$0 4.6% AIDIDAS AGSPONSORED ADR ADDYN 30,186 \$4,003,249 \$5,535,207 \$0 4.1% ALRBAR GROUP HOLDING SP ADR BABA 8.160 \$1,807,668 \$1,7.74,514 \$0 1.3% CONSUMER DISCRETIONARY \$11,021,651 \$13,469,415 \$0 1.3% \$0 5.3% NESTLE 5A-SPONS ADR RECKIT BENCKISER-SPON ADR RECKIT BENCKISER-SPON ADR NSRGY \$7,478 \$6,459,987 \$2,351,656 \$3,871,685 \$5,37,77 2.9% PERNOD-RICARD SA-UNSPON ADR RBGLY 210,945 \$3,704,994 \$3,871,685 \$5,37,426 14,1% DERKSHIRE HATHAWAY INC-CL B BRKB 27,224 \$4,904,090 \$7,879,715 \$0 5.9% MARIEL CORP MKL 3.880 3,625,452 \$4,754,901 \$0 3.5% SCHWAB CHARLES CORP SCHW 40,302 \$2,256,033 \$0 2.2%	FACEBOOK INC-A	FB	7,800	\$1,865,208	\$2,564,094	\$0	1.9%				
ANAZON CON INC ANZIN 1.920 Space	CELLNEX TELECOM SA	CLNX SM	40,567	\$2,488,099	\$2,463,567	\$0	1.8%				
ADIDA SG-SPONSORED ADR ALBABA SGCUP HOLDING SPA ADR ALBABA SGLUP HOLDING SPA ADR ADD AD	COMMUNICATION SERVICES			\$10,176,088	\$13,009,185	\$0	9.7%				
ADIDA SG-SPONSORED ADR ALBABA SGCUP HOLDING SPA ADR ALBABA SGLUP HOLDING SPA ADR ADD AD			1 920	\$5 210 534	\$6 188 294	ŚŊ	4.6%				
ALIBABA GRQUP HOLDING SP ADR BABA 8.160 \$1.807.868 \$1.745.914 \$0 1.3% CONSUMER DISCRETIONARY \$11,021,651 \$13,469,415 \$0 10.0% NESTLE SA-SPONS ADR NSRGY 57.478 \$6.459.987 \$7.108.304 \$0 5.3% NESTLE SA-SPONS ADR NSRGY 57.478 \$6.430.7088 \$4.427.088 \$4.652.832 \$33.633.653 \$3.871.685 \$53.787 2.9% NULLEVER PLOSON ADR PBGLY 210.945 \$3.871.666 \$32.445 \$0 2.4% CONSUMER STAPLES \$16,823,725 \$18,887,666 \$93,426 14.13% BERKSHIRE HATHAWAY INC-CL B BRKB 27,224 \$4,904.090 \$7,879,715 \$0 5.9% MARKEL CORP MKL 3.880 \$3.625,452 \$52,814 1.7% FINANCIALS \$12,549,616 \$17,901,086 \$5,914 1.3% OVARTIS AG-SPONSORED ADR NVS 37,269 \$3.272,550 \$3.298,334 \$0 2.5% CONVARTIS AG-SPONSORED ADR NVS 37,269 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>											
NSTLE SA-SPONS ADR NSRGY 57.478 54.459.987 57.108.304 50 5.3% UNILEVER PLC-SPONS ADR UL 77.586 \$4.307.088 \$4.528.822 \$53.639 3.5% RECKTI BENCKISER-SPON ADR RBGLY 210.945 \$3.704.994 \$3.871.685 \$53.772 2.9% CONSUMER STAPLES \$16,823,725 \$18,887.666 \$93,426 14.13% CONSUMER STAPLES \$16,823,725 \$18,887.666 \$93,426 14.13% BERKSHIRE HATHAWAV INC-CL B BRK B 27,224 \$4,904.090 \$7.879.715 \$0 \$.9% MARKEL CORP MKL 3.880 \$3,24,452 \$4,754.901 \$0 3.5% SCHWAB CHARLES CORP MKL 3.880 \$3,274.550 \$2,296.168 \$5,914 1.3% ROOKRED ADR NV5 37.269 \$3,274.550 \$3,373.83 \$0 2.5% COLOPLAST AS- UNSPON ADR CLPBY 162.270 \$52,433.128 \$0 4.4% MOVARTIS AG-\$PONSORED ADR NV5 37.7260 \$3,373.737 <	ALIBABA GROUP HOLDING SP ADR										
UNILEYR PLC-SPONSORED ADR RECIVT BOLCKISR-SPON ADR UL RBCLY PDRDY 77.586 X3.3704.994 \$4.652.832 X3.704.994 \$3.871.685 X3.254.845 \$3.96.39 X3.871.685 3.5% X3.784 CONSUMER STAPLES \$16,823,725 \$18,887,666 \$93,426 14.1% CONSUMER STAPLES \$16,823,725 \$18,887,666 \$93,426 14.1% BERKSHIRE HATHAWAY INC-CL B BERKSHIRE HATHAWAY INC-CL B SCHW 40,302 BRKB X3.254,545 \$2.9%,503 \$0 2.9% MAREL CORP BROOKFIELD ASSET MANAGE-CL A BRKB BAM 27,224 \$4,904.090 \$7,879,715 \$0 5.9% SCHWAB CHARLES CORP BROOKFIELD ASSET MANAGE-CL A BAM 45.494 \$1.563.216 \$2.290.168 \$5.9,14 1.7% FINANCIALS \$12,549,616 \$17,901,086 \$5.9,14 1.3% NOVARTIS AG-SPONSORED ADR ROLOPLAS TASE UNSPON ADR CVPS 37,269 \$3,272.550 \$2,283.33 \$0 2.5% HEALTH CARE \$5,7726,072 \$5,877,173 \$0 4.4% CONDUCIDGIES INC ROPP TCHANDIGGIES INC ROPP TCHANDIGGIES INC ROPP TCHANDIGGIES INC ROPP TCHANDIGGIES INC ROPP TCHANGIGGIES INC ROPP TCHANGIGGIES INC ROPP TCHANGIGGIES INC ROPP TCHANGIGGIES INC ROPP TCHANGIGGIES INC	CONSUMER DISCRETIONARY			\$11,021,651	\$13,469,415	\$0	10.0%				
UNILEYR PLC-SPONSORED ADR RECIVT BOLCKISR-SPON ADR UL RBCLY PDRDY 77.586 X3.3704.994 \$4.652.832 X3.704.994 \$3.871.685 X3.254.845 \$3.96.39 X3.871.685 3.5% X3.784 CONSUMER STAPLES \$16,823,725 \$18,887,666 \$93,426 14.1% CONSUMER STAPLES \$16,823,725 \$18,887,666 \$93,426 14.1% BERKSHIRE HATHAWAY INC-CL B BERKSHIRE HATHAWAY INC-CL B SCHW 40,302 BRKB X3.254,545 \$2.9%,503 \$0 2.9% MAREL CORP BROOKFIELD ASSET MANAGE-CL A BRKB BAM 27,224 \$4,904.090 \$7,879,715 \$0 5.9% SCHWAB CHARLES CORP BROOKFIELD ASSET MANAGE-CL A BAM 45.494 \$1.563.216 \$2.290.168 \$5.9,14 1.7% FINANCIALS \$12,549,616 \$17,901,086 \$5.9,14 1.3% NOVARTIS AG-SPONSORED ADR ROLOPLAS TASE UNSPON ADR CVPS 37,269 \$3,272.550 \$2,283.33 \$0 2.5% HEALTH CARE \$5,7726,072 \$5,877,173 \$0 4.4% CONDUCIDGIES INC ROPP TCHANDIGGIES INC ROPP TCHANDIGGIES INC ROPP TCHANDIGGIES INC ROPP TCHANDIGGIES INC ROPP TCHANGIGGIES INC ROPP TCHANGIGGIES INC ROPP TCHANGIGGIES INC ROPP TCHANGIGGIES INC ROPP TCHANGIGGIES INC		100.01/	57.470	ÁC 450 007	47 400 004	40	5.00/				
RECKT BENCKISER-SPON ADR RBGLV 210.945 \$3.704.994 \$3.871.685 \$52.787 2.9% PERNOD-RICARD SA-UNSPON ADR PDRDY 73.806 \$2.351.656 \$31.254.845 \$50 2.4% CONSUMER STAPLES \$16,823.725 \$18,887.666 \$93.426 14.1% ERKSHIRE HATHAWAY INC-CL B BRK 27.224 \$4.904.090 \$7.879.715 \$0 5.9% MARKEL CORP MKL 3.880 \$3.625.452 \$4.74.9401 \$0 3.5% SCHWAB CHARLES CORP SCHW 40.302 \$2.456.858 \$2.290.168 \$5.9.14 1.7% FINANCIALS SDA (CLPBY 162.270 \$2.29.168 \$5.9.14 1.7% NOVARTIS AG-SPONSORED ADR NVS 37.269 \$3.272.550 \$3.293.833 \$0 1.9% HEALTH CARE \$5.776.077.73 \$0 \$4.4% CANADIAN PACIFIC AILWAY LTD CP 72.760 \$3.680.440 \$5.97.777.73 \$0 \$4.4% ROPER TECHWOLOGIES INC ROP 7.333 \$2.93.473.473 \$5.07.937 \$0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>											
PERNOD-RICARD SA-UNSPON ADR PDRDY 73.806 \$2.351.656 \$3.254.845 \$0 2.4% CONSUMER STAPLES \$16,823,725 \$18,887,666 \$93,426 \$14.1% BERKSHIRE HATHAWAY INC-CL B BKRB 27.224 \$4,900,000 \$7.879,715 \$0 \$5.9% MARKEL CORP MKL 3.880 \$3.625,452 \$4.754,901 \$0 3.5% SCHWAB CHARLES CORP SCHW 40.302 \$2.2456,858 \$2.976,303 \$50 2.2% BROSKIELD ASSET MANAGE-CL A BAM 45.494 \$1.563,216 \$17,901,086 \$5,914 1.33 NOVARTIS AG-SPONSORED ADR NVS 37.269 \$3.272,550 \$3.293,834 \$0 2.5% COLOPLAS TAS UNSPON ADR CLPBY 162,270 \$3.243,552 \$5.877,173 \$0 4.4% CONVARTIS AG-SPONSORED ADR NVS 37.269 \$3.273,550 \$3.293,834 \$0 2.5% COLOPLAS TAS UNSPON ADR CLPBY 162,270 \$3.680,440 \$5.912,478 \$0 4.4% CONDERI CARLIWAY L											
CONSUMER STAPLES \$16,823,725 \$18,887,666 \$93,426 14.1% BERKSHIRE HATHAWAY INC-CL B BRKB 27,224 \$4,904,090 \$7,879,715 \$0 5.9% MARKEL CORP MIL 3.880 \$3,625,452 \$4,754,901 \$0 3.5% SCHWAB CHARLES CORP SCHW 40.302 \$2,266,888 \$2,976,303 \$0 2.2% BROKRIEL ASSET MANAGE-CL A BAM 45,494 \$1,563,216 \$2,270,633 \$0 2.5% FINANCIALS \$12,549,616 \$17,901,086 \$5,914 1.3.3% NOVARTIS AG-SPONSORED ADR NVS 37,269 \$3,272,550 \$3,293,834 \$0 2.5% CANADIAN PACIFIC RAILWAY LTD CP 72,760 \$3,600,440 \$5,917,473 \$0 4.4% NOVARTIS AG-SPONSORED ADR NVS 37,269 \$3,374,374 \$5,377,894 \$21,660 4.0% ROPER TECHNOLOGIES INC ROP 7,333 \$2,293,493 \$3,299,923 \$0 2.5% SARRAN SA-UNSPON ADR SARRY \$12,2617,404											
BERKSHIRE HATHAWAY INC-CL B BRKB 27,224 54,904,090 \$7,879,715 \$0 5.9% MARKEL CORP MKL 3.880 \$3,625,452 \$4,754,901 \$0 3.5% SCHWAB CHARLES CORP SCHW 40.302 \$2,266,858 \$2,297,6303 \$0 2.2% BROOKTELD ASSET MANAGE-CL A BAM 45,494 \$1,563,216 \$2,790,108 \$5,914 1,7% FINANCIALS \$12,549,616 \$17,901,086 \$5,914 1,3.3% NOVARTIS AG-SPONSORED ADR NVS 37,269 \$3,272,550 \$3,293,834 \$0 2,5% COLOPLAST AS- UNSPON ADR CLPBY 162,270 \$2,453,522 \$2,583,338 \$0 1,9% HEALTH CARE \$5,726,072 \$5,877,173 \$0 4,4% MONEYWELL INTERNATIONAL INC HON 23,290 \$3,374,374 \$5,377,894 \$21,660 4,0% NOPER TECHNOLOGIES INC ROP 7,333 \$2,299,923 \$0 2,5% SARAN SA-UNSPON ADR SAFRY \$1,790 \$1,8300,204 \$25,		PURDY	/3,806								
MARKEL CORP MKL 3.880 33.625 54.754.901 S.0 3.5% SCHWAB CHARLES CORP BAM 45.494 51.563.216 52.290.168 S5.914 13.3% FINANCIALS \$12,549,616 \$17,901,086 \$5.914 13.3% NOVARTIS AG.SPONSORED ADR NVS 37.269 53.272.550 S3.293.834 \$0 2.5% COLOPLAST AS- UNSPON ADR CLPBY 162.270 \$2.453.522 \$2.583.338 \$0 1.9% HEALTH CARE \$5,7726,072 \$5,877,173 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72.760 \$3.680.440 \$5.912.478 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72.760 \$3.680.440 \$5.912.478 \$0 4.4% CONDERT CENDUCGIES INC ROP 7.333 \$2.933.493 \$53.299.923 \$0 2.5% INDUSTRIALS TDG 2.997 \$1.391.785 \$1.944.573 \$0 4.4% MICROSOFT CORP MISFT 22.048 \$4.421.749 \$5.637.0	CONSUMER STAPLES			\$16,823,725	\$18,887,666	Ş93,426	14.1%				
SCHWAB CHARLES CORP SCHW 40.302 \$2.456.858 \$2.290.108 \$5.914 1.7% FINANCIALS \$12,549,616 \$17,901,086 \$5.914 1.33.3% NOVARTIS AG-SPONSORED ADR NVS 37.269 \$3.272.550 \$3.293.834 \$0 2.5% COLOPLAST AS- UNSPON ADR CLPBY 162.270 \$2.453.522 \$2.583.338 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72.760 \$3.604.40 \$5.912.473 \$0 4.4% NOVER TECHNOLOGIES INC ROP 7.333 \$2.933.493 \$3.299.923 \$0 2.5% STRAN SA UNSPON ADR SAFRY 47.038 \$1.237.311 \$1.765.335 \$4.263 1.3% MORE TECHNOLOGIES INC ROP 7.333 \$2.933.493 \$3.299.923 \$0 2.5% 1.4% SAFRAN SA-UNSPON ADR SAFRY 47.038 \$1.247.7404 \$18,8300.204 \$22.5923 1.36% INDUSTRIALS TDG 2.997 \$1.331.785 \$1.944.573 \$0 1.4% SAFRAN SA-UNSPON	BERKSHIRE HATHAWAY INC-CL B	BRKB	27,224	\$4,904,090	\$7,879,715	\$0	5.9%				
BROOKFIELD ASSET MANAGE-CLA BAM 45,494 \$1,563,216 \$2,290,168 \$5,914 1.7% FINANCIALS \$12,549,616 \$17,901,086 \$5,914 13.3% NOVARTIS AG-SPONSORED ADR NVS 37,269 \$3,272,550 \$3,293,834 \$50 2.5% COLOPLAST AS- UNSPON ADR CLPBY 162,270 \$2,453,522 \$2,583,338 \$50 1.9% HEALTH CARE \$5,726,072 \$5,877,173 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72,760 \$3,680,440 \$5,912,478 \$50 4.4% NOPE T CENNOLOGIES INC ROP 7.333 \$2,933,493 \$3,239,923 \$50 2.5% SAFRAN SA-UNSPON ADR SAFR 47,038 \$1,237,311 \$1,765,336 \$4,45 INDUSTRIALS \$12,617,404 \$18,300,204 \$25,923 13.6% INTUIT INC MSFT 22,048 \$4,421,749 \$5,504,945 \$12,347 4.1% MICROSOFT CORP MSFT 22,048 \$4,421,749 \$5,504,945 \$12,347 <td< td=""><td>MARKEL CORP</td><td>MKL</td><td>3,880</td><td>\$3,625,452</td><td>\$4,754,901</td><td>\$0</td><td>3.5%</td></td<>	MARKEL CORP	MKL	3,880	\$3,625,452	\$4,754,901	\$0	3.5%				
FINANCIALS \$12,549,616 \$17,901,086 \$5,914 13.3% NOVARTIS AG-SPONSORED ADR NVS 37,269 \$3,272,550 \$3,293,834 \$0 2.5% COLOPLAST AS- UNSPON ADR CLPBY 162,270 \$2,453,3522 \$2,583,338 \$0 1.5% HEALTH CARE \$5,726,072 \$5,877,173 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72,760 \$3,680,440 \$5,912,478 \$0 4.4% HONEYWELL INTERNATIONAL INC HON 23,290 \$3,374,374 \$5,377,894 \$21,660 4.0% ROPER TECHNOLOGIES INC ROP 7,333 \$2,933,493 \$3,299,923 \$0 2.5% INDUSTRIALS \$12,617,404 \$18,300,204 \$25,923 13.6% INTUIT INC INTU 12.838 \$3,774,989 \$5,637,037 \$0 4.2% MICROSOFT CORP MISFT 22.048 \$4,421,749 \$5,504,945 \$12,347 4.1% SALESFORCE.COM INC CRM 20,736 \$3,372,622 \$0 3.7% <td>SCHWAB CHARLES CORP</td> <td>SCHW</td> <td>40,302</td> <td>\$2,456,858</td> <td>\$2,976,303</td> <td>\$0</td> <td>2.2%</td>	SCHWAB CHARLES CORP	SCHW	40,302	\$2,456,858	\$2,976,303	\$0	2.2%				
NOVARTIS AG-SPONSORED ADR NVS 37,269 \$3,272.550 \$3,293.834 \$0 2.5% NOVARTIS AG-SPONSORED ADR CLPBY 162.270 \$2,453.522 \$2,583.338 \$0 1.9% HEALTH CARE \$5,726,072 \$5,877,173 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72,760 \$3,860.440 \$5,912,478 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72,760 \$3,860.440 \$5,912,478 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72,760 \$3,860.440 \$5,912,478 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72,760 \$3,804.443 \$5,377.894 \$21,660 4.0% ROPER TECHNOLOGIES INC ROP 7.333 \$2,933.493 \$3,299.923 \$0 2.5% INDUSTRIALS SAFRY 47,038 \$1,237,311 \$1,765,336 \$4,263 1.3% INDUSTRIALS \$12,617,404 \$18,300,204 \$25,923 13.6% INTUT INC INTU 12.838 \$3,774	BROOKFIELD ASSET MANAGE-CL A	BAM	45,494	\$1,563,216	\$2,290,168	\$5,914	1.7%				
COLOPLAST AS- UNSPON ADR CLPBY 162.270 \$2,453,522 \$2,583,338 \$0 1.9% HEALTH CARE \$5,726,072 \$5,877,173 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72,760 \$3,680,440 \$5,912,478 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72,760 \$3,680,440 \$5,912,478 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72,760 \$3,800,440 \$5,912,478 \$0 4.4% ROPE TECHNOLOGIES INC ROP 7.333 \$2,933,493 \$3,299,923 \$0 2.5% SAFRAN SA-UNSPON ADR SAFRY 47.038 \$1,237,311 \$1,765,336 \$4,263 1.3% INDUSTRIALS INTU 12,838 \$3,774,989 \$5,507,037 \$0 1.4% MICROSOFT CORP MSFT 22,048 \$4,421,749 \$5,504,945 \$12,347 4,1% MICROSOFT CORP MSFT 20,048 \$3,292,670 \$5,051,436 \$13,292 3.8% ADDE INC AAPL 36,	FINANCIALS			\$12,549,616	\$17,901,086	\$5,914	13.3%				
HEALTH CARE \$5,726,072 \$5,877,173 \$0 4.4% CANADIAN PACIFIC RAILWAY LTD CP 72,760 \$3,680,440 \$5,912,478 \$0 4.4% HONEYWELL INTERNATIONAL INC HON 23,290 \$3,374,374 \$5,377,894 \$21,660 4.0% ROPER TECHNOLOGIES INC ROP 7,333 \$2,933,493 \$3,299,923 \$0 2.5% TRANSDIGM GROUP INC TDG 2.997 \$1,391,785 \$1,944,573 \$0 1.4% SAFRAN SA-UNSPON ADR SAFRY 47,038 \$1,237,311 \$1,765,336 \$4,263 1.3% INDUSTRIALS \$12,617,404 \$18,300,204 \$25,923 13.6% INTUIT INC INTU 12.838 \$3,774,989 \$5,637,037 \$0 4.2% MICROSOFT CORP MSFT 22,048 \$4,421,749 \$5,504,945 \$12,347 4.1% MICROSOFT CORP MSFT 22,048 \$3,224,108 \$4,374,558 \$0 3.7% APDLE INC AAPL 36,711 \$3,294,108 \$4,574,558 </td <td>NOVARTIS AG-SPONSORED ADR</td> <td>NVS</td> <td>37,269</td> <td>\$3,272,550</td> <td>\$3,293,834</td> <td>\$0</td> <td>2.5%</td>	NOVARTIS AG-SPONSORED ADR	NVS	37,269	\$3,272,550	\$3,293,834	\$0	2.5%				
CANADIAN PACIFIC RAILWAY LTD CP 72.760 \$3.680.440 \$5.912.478 \$0 4.4% NOPEY WELL INTERNATIONAL INC HON 23.290 \$3.374.374 \$5.377.894 \$21,660 4.0% ROPE R TECHNOLOGIES INC ROP 7.333 \$2.933.493 \$3.299.923 \$0 2.5% TRANSDIGM GROUP INC TDG 2.997 \$1.391.785 \$1.944.573 \$0 1.4% SAFRAN SA-UNSPON ADR SAFRY 47.038 \$1.237.311 \$1.765.336 \$4.263 1.3% INDUSTRIALS \$12,617,404 \$18,300,204 \$25,923 13.6% INTUIT INC INTU 12.838 \$3.774,989 \$5.637.037 \$0 4.2% MICROSOFT CORP MSFT 22,048 \$4.421.749 \$5.504.945 \$12.347 4.1% SALESFORCE.COM INC CRM 20.736 \$3.972.681 \$4.937.242 \$0 3.7% APPLE INC AAPL 36.711 \$3.294.108 \$4.574.558 \$0 3.7% APS E-SPONSORED ADR SAP 20.625	COLOPLAST AS- UNSPON ADR	CLPBY	162,270	\$2,453,522	\$2,583,338	\$0	1.9%				
HON EYWELL INTERNATIONAL INC ROPE TECHNOLOGIES INC HON ROP 23.290 53.374.374 55.377.894 521.660 4.0% ROPE TECHNOLOGIES INC ROP 7.333 52.933.493 53.299.923 50 2.5% TRANSDIGM GROUP INC TDG 2.997 \$1.391.785 \$1.944.573 \$0 1.4% SAFRAN SA-UNSPON ADR SAFRY 47.038 \$1.237.311 \$1.765.336 \$42.63 1.3% INDUSTRIALS \$172,617,404 \$18,300,204 \$25,923 13.6% INTUIT INC INTU 12.838 \$3.774.989 \$5.637.037 \$0 4.2% MICROSOFT CORP MSFT 22.048 \$4.421.749 \$5.504.945 \$12.347 4.1% MICROSOFT CORP MSFT 22.048 \$4.421.749 \$5.637.037 \$0 4.2% SALESFORCE.COM INC CRM 20.736 \$3.372.94.108 \$4.937.242 \$0 3.7% SAPE 1NC ADBE 7.303 \$3.203.090 \$3.84.948 \$0 2.7% SAP SE-SPONSORED ADR SAP 20.625 \$2.905.575 \$2.86.056 \$0 2.1%	HEALTH CARE			\$5,726,072	\$5,877,173	\$0	4.4%				
HON EYWELL INTERNATIONAL INC ROPE TECHNOLOGIES INC HON ROP 23.290 53.374.374 55.377.894 521.660 4.0% ROPE TECHNOLOGIES INC ROP 7.333 52.933.493 53.299.923 50 2.5% TRANSDIGM GROUP INC TDG 2.997 \$1.391.785 \$1.944.573 \$0 1.4% SAFRAN SA-UNSPON ADR SAFRY 47.038 \$1.237.311 \$1.765.336 \$42.63 1.3% INDUSTRIALS \$172,617,404 \$18,300,204 \$25,923 13.6% INTUIT INC INTU 12.838 \$3.774.989 \$5.637.037 \$0 4.2% MICROSOFT CORP MSFT 22.048 \$4.421.749 \$5.504.945 \$12.347 4.1% MICROSOFT CORP MSFT 22.048 \$4.421.749 \$5.637.037 \$0 4.2% SALESFORCE.COM INC CRM 20.736 \$3.372.94.108 \$4.937.242 \$0 3.7% SAPE 1NC ADBE 7.303 \$3.203.090 \$3.84.948 \$0 2.7% SAP SE-SPONSORED ADR SAP 20.625 \$2.905.575 \$2.86.056 \$0 2.1%	CANADIAN PACIFIC RAILWAY LTD	CP	72 760	\$3 680 440	\$5 912 478	ŚŊ	4 4%				
ROPER TECHNOLOGIES INC TRANSDIGM GROUP INC ROP TDG 7.333 \$2.933.493 \$3.299.923 \$0 2.5% TRANSDIGM GROUP INC TDG 2.997 \$1.391.785 \$1.944.573 \$0 1.4% SAFRAN SA-UNSPON ADR \$AFRY 47.038 \$1.237.311 \$1.765.336 \$4.263 1.3% INDUSTRIALS \$12,617,404 \$18,300,204 \$25,923 13.6% INTUIT INC INTU 12.838 \$3.774.989 \$5.637.037 \$0 4.2% MICROSOFT CORP MSFT 22.048 \$4.421.749 \$5.504.945 \$12.347 4.1% MICROSOFT CORP MSFT 22.048 \$4.421.749 \$5.504.945 \$12.347 4.1% MICROSOFT CORP MSFT 22.048 \$3.426.70 \$5.051.436 \$13.292 3.8% SALESFORCE.COM INC CRM 20.736 \$3.292.670 \$5.051.436 \$13.292 3.8% ADDBE INC AAPL 36.711 \$3.294.108 \$4.574.558 \$0 3.4% ADDBE INC ADBE 7.303 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>											
TRANSDIGM GROUP INC SAFRAN SA-UNSPON ADR TDG SAFRY 2,997 47,038 \$1,391,785 \$1,237,311 \$1,944,573 \$1,765,336 \$0 \$4,263 1.4% 1.3% INDUSTRIALS \$12,617,404 \$18,300,204 \$25,923 13.6% INTUIT INC INTU 12,838 \$3,774,989 \$5,637,037 \$0 4.2% MICROSOFT CORP MSFT 22,048 \$4,421,749 \$5,504,945 \$12,347 4.1% MICROSOFT CORP MSFT 22,048 \$4,421,749 \$5,501,436 \$13,292 3.8% SALESFORCE_COM INC MCHP 32,185 \$3,282,670 \$5,051,436 \$13,292 3.8% APPLE INC AAPL 36,711 \$3,294,108 \$4,574,558 \$0 3.7% APPLE INC ADBE 7,303 \$3,203,090 \$3,684,948 \$0 2.7% SAP SE-SPONSORED ADR SAP 20,625 \$2,905,575 \$2,886,056 \$4,707 1.5% INFORMATION TECHNOLOGY Y \$2,63,444,903 \$34,311,906 \$30,347 25.5% AIR PRODUCTS & CHEMICALS INC											
SAFRAN SA-UNSPON ADR SAFRY 47.038 \$1.237.311 \$1.765.336 \$4.263 1.3% INDUSTRIALS \$12,617,404 \$18,300,204 \$25,923 13.6% INTUIT INC INTU 12.838 \$3.774.989 \$5.637.037 \$0 4.2% MICROSOFT CORP MSFT 22.048 \$4.421.749 \$5.504.945 \$12.347 4.1% MICROSOFT CORP MSFT 22.048 \$4.421.749 \$5.051.436 \$13.292 3.8% SALESFORCE.COM INC CRM 20.736 \$3.972.681 \$4.937.242 \$0 3.7% ADDE INC AAPL 36.711 \$3.294.108 \$4.574.558 \$0 3.4% ADDE INC ADBE 7.303 \$3.203.090 \$3.684.948 \$0 2.7% SAP SE-SPONSORED ADR SAP 20.652 \$2.905.575 \$2.886.056 \$0 2.1% INFORMATION TECHNOLOGY TCEHY 25.972 \$1.590.040 \$3.4311.906 \$3.470 1.5% INFORMATION TECHNOLOGY ECL 8.996 \$1.8											
INTUIT INC INTU 12.838 \$3.774.989 \$5.637.037 \$0 4.2% MICROSOFT CORP MSFT 22.048 \$4.421.749 \$5.504.945 \$12.347 4.1% MICROSOFT CORP MSFT 22.048 \$4.421.749 \$5.504.945 \$12.347 4.1% MICROCHIP TECHNOLOGY INC MCHP 32.185 \$3.282.670 \$5.051.436 \$13.292 3.8% SALESFORCE.COM INC CRM 20.736 \$3.972.681 \$4.937.242 \$0 3.7% APPLE INC AAPL 36.711 \$3.294.108 \$4.574.558 \$0 3.4% ADDBE INC ADBE 7.303 \$3.203.090 \$3.684.948 \$0 2.7% SAP SE-SPONSORED ADR SAP 20.625 \$2.905.575 \$2.886.056 \$0 2.1% INFORMATION TECHNOLOGY Y26.444.903 \$34,311.906 \$30,347 25.5% INFORMATION TECHNOLOGY ECL 8.996 \$1.813.558 \$1.934.860 \$0 1.4% MATERIALS \$6,066,719 \$6,560,711	SAFRAN SA-UNSPON ADR										
MICROSOFT CORP MSFT 22.048 \$4.421.749 \$5.504.945 \$12.347 4.1% MICROSCHIP TECHNOLOGY INC MCHP 32.185 \$3.282.670 \$5.051.436 \$13.292 3.8% SALESFORCE.COM INC CRM 20.736 \$3.972.681 \$4.937.242 \$0 3.7% APPLE INC AAPL 36.711 \$3.294.108 \$4.574.558 \$0 3.4% ADDBE INC AAPL 36.711 \$3.203.090 \$3.684.948 \$0 2.7% SAP SE-SPONSORED ADR SAP 20.625 \$2.905.575 \$2.886.056 \$0 2.1% INFORMATION TECHNOLOGY TCEHY 25.972 \$1.590.040 \$34,311,906 \$30,347 25.5% AIR PRODUCTS & CHEMICALS INC APD 15.437 \$4.253.161 \$4.625.851 \$0 3.4% MATERIALS CADBE *9.96 \$1.813.558 \$1.934.860 \$0 1.4% MATERIALS APD 15.437 \$4.253.161 \$4.625.851 \$0 3.4% AMERICAN TOWER CORP AMT 19.319 \$5.110.147 \$4.935.232 \$0 3.7%	INDUSTRIALS			\$12,617,404	\$18,300,204	\$25,923	13.6%				
MICROSOFT CORP MSFT 22.048 \$4.421.749 \$5.504.945 \$12.347 4.1% MICROSCHIP TECHNOLOGY INC MCHP 32.185 \$3.282.670 \$5.051.436 \$13.292 3.8% SALESFORCE.COM INC CRM 20.736 \$3.972.681 \$4.937.242 \$0 3.7% APPLE INC AAPL 36.711 \$3.294.108 \$4.574.558 \$0 3.4% ADDBE INC AAPL 36.711 \$3.203.090 \$3.684.948 \$0 2.7% SAP SE-SPONSORED ADR SAP 20.625 \$2.905.575 \$2.886.056 \$0 2.1% INFORMATION TECHNOLOGY TCEHY 25.972 \$1.590.040 \$34,311,906 \$30,347 25.5% AIR PRODUCTS & CHEMICALS INC APD 15.437 \$4.253.161 \$4.625.851 \$0 3.4% MATERIALS CADBE *9.96 \$1.813.558 \$1.934.860 \$0 1.4% MATERIALS APD 15.437 \$4.253.161 \$4.625.851 \$0 3.4% AMERICAN TOWER CORP AMT 19.319 \$5.110.147 \$4.935.232 \$0 3.7%			12 020	\$2 774 080	\$5 627 027	¢Ω	1 2%				
MICROCHIP TECHNOLOGY INC MCHP 32,185 \$3,282,670 \$5,051,436 \$13,292 3.8% SALESFORCE.COM INC CRM 20,736 \$3,972,681 \$4,937,242 \$0 3.7% APPLE INC AAPL 36,711 \$3,294,108 \$4,574,558 \$0 3.4% ADDEB INC ADBE 7.303 \$3,203,090 \$3,684,948 \$0 2.7% SAP SE-SPONSORED ADR SAP 20,625 \$2,095,575 \$2,886,056 \$0 2.1% INFORMATION TECHNOLOGY TCEHY 25,972 \$1,590,040 \$2,035,685 \$4,707 1.5% INFORMATION TECHNOLOGY APD 15,437 \$4,253,161 \$4,625,851 \$0 3.4% AIR PRODUCTS & CHEMICALS INC APD 15,437 \$4,253,161 \$4,625,851 \$0 3.4% MATERIALS ECL 8.996 \$1,813,558 \$1,934,860 \$0 1.4% MATERIALS \$6,066,719 \$6,560,711 \$0 4.9% AMERICAN TOWER CORP AMT 19,319 \$5,110,147 \$4,935,232 \$0 3.7%											
SALESFORCE.COM INC CRM 20.736 \$3.972.681 \$4.937.242 \$0 3.7% APPLE INC AAPL 36.711 \$3.294.108 \$4.574.558 \$0 3.4% ADOBE INC ADBE 7.303 \$3.203.090 \$3.684.948 \$0 2.7% SAP SE-SPONSORED ADR SAP 20.625 \$2.905.575 \$2.886.056 \$0 2.1% TENCENT HOLDINGS LTD UNS ADR TCEHY 25.972 \$1.590.040 \$2.035.685 \$4.707 1.5% INFORMATION TECHNOLOGY \$26,444,903 \$34,311,906 \$30,347 25.5% AIR PRODUCTS & CHEMICALS INC APD 15.437 \$4.253.161 \$4.625.851 \$0 3.4% AIR PRODUCTS & CHEMICALS INC APD 15.437 \$4.253.161 \$4.625.851 \$0 3.4% AIR PRODUCTS & CHEMICALS INC APD 15.437 \$4.253.161 \$4.625.851 \$0 3.4% MATERIALS \$1.934.860 \$0 1.4% MATERIALS \$6,066,719 \$6,560,711 \$0 4.9% AMERICAN TOWER CORP AMT 19.319 \$5.110.147 \$4.935.232 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>											
AAPL 36,711 \$3,294,108 \$4,574,558 \$0 3.4% ADOBE INC ADBE 7.303 \$3,203,090 \$3,684,948 \$0 2.7% SAP SE-SPONSORED ADR SAP 20,625 \$2,905,575 \$2,886,056 \$0 2.1% TENCENT HOLDINGS LTD UNS ADR TCEHY 25,972 \$1,590,040 \$2,035,685 \$4,707 1.5% INFORMATION TECHNOLOGY \$26,444,903 \$34,311,906 \$30,347 25.5% AIR PRODUCTS & CHEMICALS INC APD 15,437 \$4,253,161 \$4,625,851 \$0 3.4% AIR PRODUCTS & CHEMICALS INC APD 15,437 \$4,253,161 \$4,625,851 \$0 3.4% MATERIALS Seconda Bine \$1,934,860 \$0 1.4% MATERIALS \$6,066,719 \$6,560,711 \$0 4.9% AMERICAN TOWER CORP AMT 19,319 \$5,110,147 \$4,935,232 \$0 3.7%											
ADDBE INC SAP SE-SPONSORED ADR TENCENT HOLDINGS LTD UNS ADR ADBE SAP TCEHY 7.303 20.625 25.972 \$3.203.090 \$2.905.575 \$2.886.056 \$2.035.685 \$3.684.948 \$0 \$2.886.056 \$0 \$2.1% \$2.035.685 \$0 \$0 \$2.1% \$2.035.685 \$0 \$2.1% \$2.035.685 \$0 \$2.1% \$2.035.685 \$0 \$2.1% \$2.035.685 \$0 \$2.1% \$2.1% \$2.7% \$2.886.056 \$0 \$2.035.685 \$0 \$2.1% \$2.035.685 \$0 \$2.1% \$2.035.685 \$0 \$2.035.685 \$2.7% \$2.886.056 \$0 \$2.1% \$2.035.685 \$0 \$2.1% \$2.035.685 \$2.886.056 \$0 \$2.035.685 \$0 \$2.1% \$2.035.685 \$2.886.056 \$0 \$2.035.685 \$0 \$2.035.685 \$2.7% \$2.886.056 \$0 \$2.1% \$2.035.685 \$2.7% \$2.886.056 \$0 \$2.1% \$2.7% \$2.886.056 \$0 \$2.1% \$2.1% \$2.035.685 \$2.886.056 \$0 \$0 \$2.1% \$2.7% \$1.5% \$2.886.056 \$50 \$2.035.685 \$2.7% \$3.03,347 \$2.886.056 \$50 \$2.035.685 \$2.7% \$3.7% AIR PRODUCTS & CHEMICALS INC APD ECL 15.437 8.996 \$4.253.161 \$4.253.161 \$4.625.851 \$4.625.851 \$0 \$3.4% 3.4% \$4.935.232 \$0 \$3.7% MATERIALS \$6,066,719 \$6,560,711 \$0 \$4.935.232 4.9% \$3.7% \$3.7% \$3.7%											
SAP SE-SPONSORED ADR TENCENT HOLDINGS LTD UNS ADR SAP TCEHY 20,625 25,972 \$2,905,575 \$1,590,040 \$2,886,056 \$2,035,685 \$0 \$4,707 2.1% 1.5% INFORMATION TECHNOLOGY \$26,444,903 \$34,311,906 \$30,347 25.5% AIR PRODUCTS & CHEMICALS INC APD ECL 15,437 8,996 \$4,253,161 \$1,813,558 \$4,625,851 \$1,934,860 \$0 \$0 3.4% MATERIALS \$6,066,719 \$6,560,711 \$0 4.9% AMERICAN TOWER CORP AMT 19,319 \$5,110,147 \$4,935,232 \$0 3.7%											
TENCENT HOLDINGS LTD UNS ADR TCEHY 25.972 \$1.590,040 \$2.035,685 \$4,707 1.5% INFORMATION TECHNOLOGY \$26,444,903 \$34,311,906 \$30,347 25.5% AIR PRODUCTS & CHEMICALS INC APD 15.437 \$4,253,161 \$4,625,851 \$0 3.4% AIR PRODUCTS & CHEMICALS INC APD 15.437 \$4,253,161 \$4,625,851 \$0 3.4% MATERIALS \$6,066,719 \$6,560,711 \$0 4.9% AMERICAN TOWER CORP AMT 19.319 \$5,110.147 \$4,935,232 \$0 3.7%											
AIR PRODUCTS & CHEMICALS INC APD 15,437 \$4,253,161 \$4,625,851 \$0 3.4% ECOLAB INC ECL 8.996 \$1,813,558 \$1,934,860 \$0 1.4% MATERIALS \$6,066,719 \$6,560,711 \$0 4.9% AMERICAN TOWER CORP AMT 19,319 \$5,110,147 \$4,935,232 \$0 3.7%	TENCENT HOLDINGS LTD UNS ADR										
ECOLAB INC ECL 8.996 \$1.813.558 \$1.934.860 \$0 1.4% MATERIALS \$6,066,719 \$6,560,711 \$0 4.9% AMERICAN TOWER CORP AMT 19.319 \$5.110.147 \$4.935.232 \$0 3.7%	INFORMATION TECHNOLOGY			\$26,444,903	\$34,311,906	\$30,347	25.5%				
ECOLAB INC ECL 8.996 \$1.813.558 \$1.934.860 \$0 1.4% MATERIALS \$6,066,719 \$6,560,711 \$0 4.9% AMERICAN TOWER CORP AMT 19.319 \$5.110.147 \$4.935.232 \$0 3.7%		ΔΡΓ	15 /127	\$4 252 161	\$ <u>1</u> 675 851	¢η	3 /10/				
MATERIALS \$6,066,719 \$6,560,711 \$0 4.9% AMERICAN TOWER CORP AMT 19.319 \$5.110.147 \$4.935.232 \$0 3.7%	ECOLAB INC										
	MATERIALS										
	AMERICAN TOWER CORP	AMT	19,319	\$5,110,147	\$4,935,232	\$0	3.7%				
	REAL ESTATE			\$5,110,147	\$4,935,232	\$0	3.7%				

Dividends receivable on securities no longer held in the account as of the statement date are not included