

## Consolidated Account Statement

LEIA for Ohio Bureau of Workers Compensation

June 30, 2017

Account Number: 41190

Focus

Mr. Clayton Jue  
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 Leading Edge Investment Advisors  
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Portfolio Administration:

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### Account Summary

|  |                     |
|--|---------------------|
| Portfolio Value on 05/31/2017                              | \$28,645,840        |
| Contributions (cash and securities)                        | \$0                 |
| Withdrawals (cash and securities)                          | (\$5,000,000)       |
| Income Plus Changes in Accrued Income from Previous Period | \$23,064            |
| Appreciation Amount  | \$41,309            |
| <b>Portfolio Value on 06/30/2017</b>                       | <b>\$23,710,213</b> |

### Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 6/30/2017

|                      | Latest<br>Month | QTD   | YTD    | 1 Year | 3 Year | 5 Year | Inception<br>3/30/2012 |
|----------------------|-----------------|-------|--------|--------|--------|--------|------------------------|
| <b>Total Account</b> | 0.22%           | 6.35% | 14.74% | 15.54% | 10.85% | 14.98% | 13.50%                 |

### Holdings Summary

| Total Equity | %     | Total Cash  | %    | Total Accrued | %    | Total Portfolio | %    |
|--------------|-------|-------------|------|---------------|------|-----------------|------|
| \$22,637,566 | 95.5% | \$1,042,347 | 4.4% | \$30,300      | 0.1% | \$23,710,213    | 100% |

ACCOUNT NOTES - Visit [www.marvistainvestments.com](http://www.marvistainvestments.com) for our ADV 2A.

| Holdings Detail   |        |        |                    |                    |                 |              |
|---|--------|--------|--------------------|--------------------|-----------------|--------------|
| Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash. |        |        |                    |                    |                 |              |
| Security Description  | Ticker | Shares | Total Cost         | Market Value       | Accrued Div/Inc | % of Assets  |
| STARBUCKS CORP  | SBUX   | 14,913 | \$824,850          | \$869,577          | \$0             | 3.7%         |
| TJX COMPANIES INC   | TJX    | 8,982  | \$583,926          | \$648,231          | \$0             | 2.7%         |
| AMAZON.COM INC  | AMZN   | 600    | \$414,927          | \$580,800          | \$0             | 2.4%         |
| <b>CONSUMER DISCRETIONARY</b>   |        |        | <b>\$1,823,703</b> | <b>\$2,098,608</b> | <b>\$0</b>      | <b>8.9%</b>  |
| UNILEVER N V -NY SHARES   | UN     | 20,363 | \$952,833          | \$1,125,463        | \$0             | 4.7%         |
| MONDELEZ INTERNATIONAL INC  | MDLZ   | 14,501 | \$631,559          | \$626,298          | \$2,755         | 2.6%         |
| <b>CONSUMER STAPLES</b>   |        |        | <b>\$1,584,392</b> | <b>\$1,751,761</b> | <b>\$2,755</b>  | <b>7.4%</b>  |
| SCHLUMBERGER LTD  | SLB    | 13,849 | \$1,101,832        | \$911,818          | \$7,807         | 3.8%         |
| <b>ENERGY</b>   |        |        | <b>\$1,101,832</b> | <b>\$911,818</b>   | <b>\$7,807</b>  | <b>3.8%</b>  |
| BERKSHIRE HATHAWAY INC-CL B   | BRKB   | 10,227 | \$1,086,724        | \$1,732,147        | \$0             | 7.3%         |
| MARKEL CORP   | MKL    | 1,462  | \$951,903          | \$1,426,707        | \$0             | 6.0%         |
| US BANCORP  | USB    | 12,661 | \$614,624          | \$657,359          | \$3,545         | 2.8%         |
| <b>FINANCIALS</b>   |        |        | <b>\$2,653,251</b> | <b>\$3,816,213</b> | <b>\$3,545</b>  | <b>16.1%</b> |
| ALLERGAN PLC  | AGN    | 5,679  | \$1,634,293        | \$1,380,508        | \$0             | 5.8%         |
| METTLER-TOLEDO INTERNATIONAL  | MTD    | 1,217  | \$381,887          | \$716,253          | \$0             | 3.0%         |
| <b>HEALTH CARE</b>  |        |        | <b>\$2,016,180</b> | <b>\$2,096,761</b> | <b>\$0</b>      | <b>8.8%</b>  |
| HONEYWELL INTERNATIONAL INC   | HON    | 10,030 | \$885,460          | \$1,336,899        | \$0             | 5.6%         |
| ROPER TECHNOLOGIES INC  | ROP    | 5,528  | \$1,066,618        | \$1,279,898        | \$0             | 5.4%         |
| TRANSDIGM GROUP INC   | TDG    | 2,179  | \$441,802          | \$585,868          | \$0             | 2.5%         |
| <b>INDUSTRIALS</b>  |        |        | <b>\$2,393,880</b> | <b>\$3,202,664</b> | <b>\$0</b>      | <b>13.5%</b> |
| ORACLE CORP   | ORCL   | 35,991 | \$1,536,055        | \$1,804,589        | \$0             | 7.6%         |
| ADOBE SYSTEMS INC   | ADBE   | 7,830  | \$569,315          | \$1,107,475        | \$0             | 4.7%         |
| ALPHABET INC-CL C   | GOOG   | 1,174  | \$822,798          | \$1,066,849        | \$0             | 4.5%         |
| INTUIT INC  | INTU   | 7,605  | \$723,352          | \$1,010,020        | \$0             | 4.3%         |
| FACEBOOK INC-A  | FB     | 4,581  | \$550,155          | \$691,639          | \$0             | 2.9%         |
| <b>INFORMATION TECHNOLOGY</b>   |        |        | <b>\$4,201,675</b> | <b>\$5,680,572</b> | <b>\$0</b>      | <b>24.0%</b> |
| ECOLAB INC  | ECL    | 7,266  | \$805,522          | \$964,562          | \$3,267         | 4.1%         |
| <b>MATERIALS</b>  |        |        | <b>\$805,522</b>   | <b>\$964,562</b>   | <b>\$3,267</b>  | <b>4.1%</b>  |
| AMERICAN TOWER CORP   | AMT    | 15,981 | \$1,304,085        | \$2,114,606        | \$12,926        | 8.9%         |
| <b>REAL ESTATE</b>  |        |        | <b>\$1,304,085</b> | <b>\$2,114,606</b> | <b>\$12,926</b> | <b>8.9%</b>  |

## Transactions

### Purchases and Sells

LEIA for Ohio Bureau of Workers Compensation

June 30, 2017

Account Number: 41190

Focus

### Purchases and Sells

| Trade Date | Buy / Sell | Shares | Security Description         | Ticker | Price Per Share | Total Net Amount |
|------------|------------|--------|------------------------------|--------|-----------------|------------------|
| 6/12/2017  | Sell       | 279    | METTLER-TOLEDO INTERNATIONAL | MTD    | \$576.9371      | \$160,960.27     |
| 6/13/2017  | Sell       | 358    | METTLER-TOLEDO INTERNATIONAL | MTD    | \$582.9938      | \$208,705.08     |
| 6/13/2017  | Buy        | 2,490  | ORACLE CORP                  | ORCL   | \$44.9800       | \$112,015.14     |
| 6/22/2017  | Sell       | 356    | ADOBE SYSTEMS INC            | ADBE   | \$144.0502      | \$51,277.19      |
| 6/22/2017  | Sell       | 1,177  | ALLERGAN PLC                 | AGN    | \$247.7139      | \$291,541.13     |
| 6/22/2017  | Sell       | 245    | ALPHABET INC-CL C            | GOOG   | \$956.4189      | \$234,315.07     |
| 6/22/2017  | Sell       | 92     | AMAZON.COM INC               | AMZN   | \$1,002.7938    | \$92,254.09      |
| 6/22/2017  | Sell       | 4,216  | AMERICAN TOWER CORP          | AMT    | \$130.9533      | \$552,044.91     |
| 6/22/2017  | Sell       | 2,124  | BERKSHIRE HATHAWAY INC-CL B  | BRKB   | \$168.4236      | \$357,702.69     |
| 6/22/2017  | Sell       | 1,565  | ECOLAB INC                   | ECL    | \$131.8248      | \$206,285.66     |
| 6/22/2017  | Sell       | 961    | FACEBOOK INC-A               | FB     | \$153.6032      | \$147,599.85     |
| 6/22/2017  | Sell       | 2,190  | HONEYWELL INTERNATIONAL INC  | HON    | \$134.1524      | \$293,765.45     |
| 6/22/2017  | Sell       | 1,644  | INTUIT INC                   | INTU   | \$140.1746      | \$230,425.57     |
| 6/22/2017  | Sell       | 336    | MARKEL CORP                  | MKL    | \$954.1603      | \$320,587.51     |
| 6/22/2017  | Sell       | 254    | METTLER-TOLEDO INTERNATIONAL | MTD    | \$597.2177      | \$151,687.45     |
| 6/22/2017  | Sell       | 3,013  | MONDELEZ INTERNATIONAL INC   | MDLZ   | \$44.9100       | \$135,280.75     |
| 6/22/2017  | Sell       | 7,404  | ORACLE CORP                  | ORCL   | \$50.4003       | \$373,081.64     |
| 6/22/2017  | Sell       | 1,600  | ROPER TECHNOLOGIES INC       | ROP    | \$232.6642      | \$372,238.60     |
| 6/22/2017  | Sell       | 1,764  | SCHLUMBERGER LTD             | SLB    | \$65.4527       | \$115,438.40     |
| 6/22/2017  | Sell       | 3,121  | STARBUCKS CORP               | SBUX   | \$59.4831       | \$185,611.50     |
| 6/22/2017  | Sell       | 1,264  | TJX COMPANIES INC            | TJX    | \$68.8782       | \$87,047.50      |
| 6/22/2017  | Sell       | 447    | TRANSDIGM GROUP INC          | TDG    | \$267.2520      | \$119,454.56     |
| 6/22/2017  | Sell       | 3,299  | UNILEVER N V -NY SHARES      | UN     | \$55.6479       | \$183,545.42     |
| 6/22/2017  | Sell       | 2,606  | US BANCORP                   | USB    | \$51.2567       | \$133,545.98     |