

Consolidated Account Statement

LEIA for Ohio Bureau of Workers Compensation

Account Number: 41190

Focus

February 28, 2017

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
 50 California Street
 Suite 2320
 San Francisco, CA 94111

Operations:

6001 Shady Oak Road
 Suite #200
 Minnetonka, MN 55343
 877-725-4432

Investment Team:

Silas Myers
 Brian Massey
 Josh Honeycutt
 Jeff Prestine

Client Services:

Jon Foust
 952-230-6149
 jfoust@marvistainvestments.com

Portfolio Administration:

Jennifer Singson
 952-230-6145
 portfolioadmin@marvistainvestments.com

Account Summary

Portfolio Value on 01/31/2017	\$25,399,856
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$35,054
Appreciation Amount	\$1,507,933
Portfolio Value on 02/28/2017	\$26,942,844

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 2/28/2017

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/30/2012
Total Account	6.07%	7.54%	7.54%	17.83%	11.49%		12.99%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$25,667,873	95.3%	\$1,245,944	4.6%	\$29,027	0.1%	\$26,942,844	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
STARBUCKS CORP	SBUX	23,010	\$1,219,526	\$1,308,579	\$0	4.9%
TJX COMPANIES INC	TJX	10,246	\$659,203	\$803,799	\$2,664	3.0%
AMAZON.COM INC	AMZN	692	\$478,550	\$584,768	\$0	2.2%
CONSUMER DISCRETIONARY			\$2,357,279	\$2,697,145	\$2,664	10.0%
MONDELEZ INTERNATIONAL INC	MDLZ	17,514	\$742,978	\$769,215	\$0	2.9%
UNILEVER N V -NY SHARES	UN	13,468	\$558,487	\$637,440	\$5,631	2.4%
CONSUMER STAPLES			\$1,301,465	\$1,406,655	\$5,631	5.2%
SCHLUMBERGER LTD	SLB	15,613	\$1,255,469	\$1,254,661	\$7,807	4.7%
ENERGY			\$1,255,469	\$1,254,661	\$7,807	4.7%
BERKSHIRE HATHAWAY INC-CL B	BRKB	12,351	\$1,260,061	\$2,117,208	\$0	7.9%
MARKEL CORP	MKL	1,798	\$1,121,205	\$1,761,555	\$0	6.5%
US BANCORP	USB	15,267	\$741,132	\$839,685	\$0	3.1%
FINANCIALS			\$3,122,397	\$4,718,448	\$0	17.5%
ALLERGAN PLC	AGN	6,856	\$1,937,264	\$1,678,486	\$4,799	6.2%
METTLER-TOLEDO INTERNATIONAL	MTD	2,691	\$736,645	\$1,281,508	\$0	4.8%
HEALTH CARE			\$2,673,909	\$2,959,994	\$4,799	11.0%
HONEYWELL INTERNATIONAL INC	HON	12,220	\$1,018,417	\$1,521,390	\$8,126	5.6%
ROPER TECHNOLOGIES INC	ROP	7,128	\$1,370,968	\$1,491,178	\$0	5.5%
TRANSDIGM GROUP INC	TDG	2,626	\$504,588	\$667,529	\$0	2.5%
INDUSTRIALS			\$2,893,974	\$3,680,097	\$8,126	13.7%
ORACLE CORP	ORCL	29,460	\$1,141,316	\$1,254,701	\$0	4.7%
ALPHABET INC-CL C	GOOG	1,419	\$976,360	\$1,168,135	\$0	4.3%
INTUIT INC	INTU	9,249	\$845,908	\$1,160,195	\$0	4.3%
FACEBOOK INC-A	FB	7,274	\$873,867	\$985,918	\$0	3.7%
ADOBE SYSTEMS INC	ADBE	8,186	\$590,922	\$968,731	\$0	3.6%
INFORMATION TECHNOLOGY			\$4,428,372	\$5,537,680	\$0	20.6%
ECOLAB INC	ECL	8,831	\$969,297	\$1,094,779	\$0	4.1%
MATERIALS			\$969,297	\$1,094,779	\$0	4.1%
AMERICAN TOWER CORP	AMT	20,197	\$1,571,460	\$2,318,414	\$0	8.6%
REAL ESTATE			\$1,571,460	\$2,318,414	\$0	8.6%

Transactions

Purchases and Sells

LEIA for Ohio Bureau of Workers Compensation

February 28, 2017

Account Number: 41190

Focus

Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
2/1/2017	Sell	24	BERKSHIRE HATHAWAY INC-CL B	BRKB	\$164.3557	\$3,943.49
2/1/2017	Sell	494	KANSAS CITY SOUTHERN	KSU	\$86.5755	\$42,747.60
2/1/2017	Buy	1,969	ROPER TECHNOLOGIES INC	ROP	\$191.2474	\$376,644.89
2/1/2017	Sell	2,992	TRANSDIGM GROUP INC	TDG	\$217.9666	\$652,022.17
2/2/2017	Sell	993	BERKSHIRE HATHAWAY INC-CL B	BRKB	\$162.7128	\$161,530.56
2/2/2017	Sell	833	KANSAS CITY SOUTHERN	KSU	\$85.2393	\$70,969.47
2/2/2017	Buy	821	ROPER TECHNOLOGIES INC	ROP	\$191.0218	\$156,861.74
2/2/2017	Buy	328	ROPER TECHNOLOGIES INC	ROP	\$191.7338	\$62,901.81
2/3/2017	Sell	1,043	BERKSHIRE HATHAWAY INC-CL B	BRKB	\$163.6856	\$170,678.63
2/3/2017	Sell	4,400	KANSAS CITY SOUTHERN	KSU	\$85.6854	\$376,831.54
2/3/2017	Buy	1,974	ROPER TECHNOLOGIES INC	ROP	\$192.2961	\$379,671.46
2/17/2017	Buy	1,520	ORACLE CORP	ORCL	\$42.0600	\$63,940.32
2/17/2017	Buy	450	ROPER TECHNOLOGIES INC	ROP	\$207.1400	\$93,215.70
2/17/2017	Sell	6,990	UNILEVER N V -NY SHARES	UN	\$48.5737	\$339,243.15
2/28/2017	Buy	1,195	UNILEVER N V -NY SHARES	UN	\$47.3399	\$56,618.98