

## Consolidated Account Statement

LEIA for Ohio Bureau of Workers Compensation

Account Number: 41190

Focus

May 31, 2016

Mr. Clayton Jue  
 President & CEO  
 Leading Edge Investment Advisors  
 50 California Street  
 Suite 2320  
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Investment Team:

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Portfolio Administration:

Jennifer Singson  
 952-230-6145  
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### Account Summary

Portfolio Value on 04/29/2016	\$24,141,074
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	(\$33,597)
Income Plus Changes in Accrued Income from Previous Period	\$20,169
Appreciation Amount	\$574,059
<b>Portfolio Value on 05/31/2016</b>	<b>\$24,701,705</b>

### Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 5/31/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/30/2012
<b>Total Account</b>	2.46%	1.99%	4.06%	3.30%	13.47%		12.99%

### Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$23,586,677	95.5%	\$1,096,184	4.4%	\$18,844	0.1%	\$24,701,705	100%

 ACCOUNT NOTES - Visit [www.marvistainvestments.com](http://www.marvistainvestments.com) for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	14,485	\$911,672	\$1,102,598	\$3,766	4.5%
STARBUCKS CORP	SBUX	17,111	\$900,634	\$939,223	\$0	3.8%
LIBERTY GLOBAL INC SER C	LBTYK	5,917	\$235,757	\$213,781	\$0	0.9%
<b>CONSUMER DISCRETIONARY</b>			<b>\$2,048,063</b>	<b>\$2,255,602</b>	<b>\$3,766</b>	<b>9.1%</b>
MONDELEZ INTERNATIONAL INC	MDLZ	32,946	\$1,207,483	\$1,465,768	\$0	5.9%
UNILEVER N V -NY SHARES	UN	19,263	\$777,326	\$862,212	\$0	3.5%
<b>CONSUMER STAPLES</b>			<b>\$1,984,809</b>	<b>\$2,327,979</b>	<b>\$0</b>	<b>9.4%</b>
SCHLUMBERGER LTD	SLB	15,613	\$1,255,469	\$1,191,272	\$7,807	4.8%
<b>ENERGY</b>			<b>\$1,255,469</b>	<b>\$1,191,272</b>	<b>\$7,807</b>	<b>4.8%</b>
AMERICAN TOWER CORP	AMT	20,197	\$1,571,460	\$2,136,439	\$0	8.6%
BERKSHIRE HATHAWAY INC-CL B	BRKB	14,831	\$1,462,450	\$2,084,349	\$0	8.4%
MARKEL CORP	MKL	1,798	\$1,121,205	\$1,713,494	\$0	6.9%
<b>FINANCIALS</b>			<b>\$4,155,115</b>	<b>\$5,934,281</b>	<b>\$0</b>	<b>24.0%</b>
ALLERGAN PLC	AGN	6,856	\$1,937,264	\$1,616,302	\$0	6.5%
METTLER-TOLEDO INTERNATIONAL	MTD	3,742	\$988,080	\$1,404,447	\$0	5.7%
<b>HEALTH CARE</b>			<b>\$2,925,344</b>	<b>\$3,020,749</b>	<b>\$0</b>	<b>12.2%</b>
TRANSDIGM GROUP INC	TDG	5,618	\$941,878	\$1,480,568	\$0	6.0%
HONEYWELL INTERNATIONAL INC	HON	12,220	\$1,024,247	\$1,391,003	\$7,271	5.6%
KANSAS CITY SOUTHERN	KSU	7,417	\$623,001	\$690,523	\$0	2.8%
<b>INDUSTRIALS</b>			<b>\$2,589,127</b>	<b>\$3,562,093</b>	<b>\$7,271</b>	<b>14.4%</b>
ALPHABET INC-CL C	GOOG	2,130	\$1,424,591	\$1,567,084	\$0	6.3%
ORACLE CORP	ORCL	21,001	\$794,248	\$844,240	\$0	3.4%
INTUIT INC	INTU	7,895	\$691,676	\$842,081	\$0	3.4%
ADOBE SYSTEMS INC	ADBE	8,186	\$590,922	\$814,261	\$0	3.3%
<b>INFORMATION TECHNOLOGY</b>			<b>\$3,501,436</b>	<b>\$4,067,666</b>	<b>\$0</b>	<b>16.5%</b>
ECOLAB INC	ECL	10,466	\$1,140,398	\$1,227,034	\$0	5.0%
<b>MATERIALS</b>			<b>\$1,140,398</b>	<b>\$1,227,034</b>	<b>\$0</b>	<b>5.0%</b>

## *Transactions*

### *Purchases and Sells*

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### Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
5/4/2016	Buy	553	ALPHABET INC-CL C	GOOG	\$696.8552	\$385,364.25
5/4/2016	Sell	7,561	APPLE INC	AAPL	\$94.6925	\$715,651.94
5/4/2016	Buy	8,059	MONDELEZ INTERNATIONAL INC	MDLZ	\$43.7067	\$352,280.65
5/5/2016	Sell	1,495	ADVANCE AUTO PARTS INC	AAP	\$148.8203	\$222,421.69
5/5/2016	Buy	60	ALPHABET INC-CL C	GOOG	\$700.9127	\$42,055.12
5/5/2016	Buy	593	ECOLAB INC	ECL	\$115.0400	\$68,222.28
5/5/2016	Buy	1,333	MONDELEZ INTERNATIONAL INC	MDLZ	\$43.9094	\$58,539.23
5/5/2016	Buy	3,757	STARBUCKS CORP	SBUX	\$56.1997	\$211,164.81
5/6/2016	Sell	4,054	ADVANCE AUTO PARTS INC	AAP	\$150.0944	\$608,307.27
5/6/2016	Buy	7,714	STARBUCKS CORP	SBUX	\$56.0775	\$432,890.40