

Consolidated Account Statement

LEIA for Ohio Bureau of Workers Compensation

Account Number: 41190

Focus

February 29, 2016

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
 50 California Street
 Suite 2320
 San Francisco, CA 94111

Operations:

Roxbury Capital Management
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Investment Team:

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Portfolio Administration:

Jennifer Singson
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Account Summary

| | |
|--|---------------------|
| Portfolio Value on 01/29/2016 | \$23,088,886 |
| Contributions (cash and securities) | \$0 |
| Withdrawals (cash and securities) | (\$31,146) |
| Income Plus Changes in Accrued Income from Previous Period | \$29,924 |
| Appreciation Amount | (\$93,151) |
| Portfolio Value on 02/29/2016 | \$22,994,515 |

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 2/29/2016

| | Latest Month | QTD | YTD | 1 Year | 3 Year | 5 Year | Inception 3/30/2012 |
|----------------------|-----------------|--------|--------|--------|--------|--------|------------------------|
| Total Account | -0.27% | -3.27% | -3.27% | -2.84% | 12.72% | | 11.78% |

Holdings Summary

| Total Equity | % | Total Cash | % | Total Accrued | % | Total Portfolio | % |
|--------------|-------|-------------|------|---------------|------|-----------------|------|
| \$21,890,612 | 95.2% | \$1,080,386 | 4.7% | \$23,517 | 0.1% | \$22,994,515 | 100% |

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

| Holdings Detail | | Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash. | | | | |
|-------------------------------|--------|---|--------------------|--------------------|-----------------|--------------|
| Security Description | Ticker | Shares | Total Cost | Market Value | Accrued Div/Inc | % of Assets |
| TJX COMPANIES INC | TJX | 14,485 | \$911,672 | \$1,073,339 | \$3,042 | 4.7% |
| ADVANCE AUTO PARTS INC | AAP | 5,475 | \$930,830 | \$812,709 | \$0 | 3.5% |
| STARBUCKS CORP | SBUX | 5,640 | \$256,579 | \$328,304 | \$0 | 1.4% |
| LIBERTY GLOBAL INC SER C | LBTYK | 5,917 | \$235,757 | \$212,775 | \$0 | 0.9% |
| CONSUMER DISCRETIONARY | | | \$2,334,838 | \$2,427,127 | \$3,042 | 10.6% |
| MONDELEZ INTERNATIONAL INC | MDLZ | 23,554 | \$796,663 | \$954,644 | \$0 | 4.2% |
| UNILEVER N V -NY SHARES | UN | 19,263 | \$777,326 | \$820,796 | \$5,397 | 3.6% |
| CONSUMER STAPLES | | | \$1,573,989 | \$1,775,440 | \$5,397 | 7.7% |
| SCHLUMBERGER LTD | SLB | 15,613 | \$1,255,469 | \$1,119,764 | \$7,807 | 4.9% |
| ENERGY | | | \$1,255,469 | \$1,119,764 | \$7,807 | 4.9% |
| BERKSHIRE HATHAWAY INC-CL B | BRKB | 14,831 | \$1,462,450 | \$1,989,875 | \$0 | 8.7% |
| AMERICAN TOWER CORP | AMT | 20,197 | \$1,571,460 | \$1,862,163 | \$0 | 8.1% |
| MARKEL CORP | MKL | 1,798 | \$1,121,205 | \$1,540,365 | \$0 | 6.7% |
| FINANCIALS | | | \$4,155,115 | \$5,392,403 | \$0 | 23.5% |
| ALLERGAN PLC | AGN | 5,855 | \$1,705,115 | \$1,698,594 | \$0 | 7.4% |
| METTLER-TOLEDO INTERNATIONAL | MTD | 3,742 | \$988,080 | \$1,178,393 | \$0 | 5.1% |
| HEALTH CARE | | | \$2,693,195 | \$2,876,987 | \$0 | 12.5% |
| HONEYWELL INTERNATIONAL INC | HON | 12,220 | \$1,024,247 | \$1,238,497 | \$7,271 | 5.4% |
| TRANSDIGM GROUP INC | TDG | 5,618 | \$941,878 | \$1,199,892 | \$0 | 5.2% |
| KANSAS CITY SOUTHERN | KSU | 10,109 | \$866,580 | \$826,006 | \$0 | 3.6% |
| INDUSTRIALS | | | \$2,832,706 | \$3,264,396 | \$7,271 | 14.2% |
| ALPHABET INC-CL C | GOOG | 1,517 | \$997,171 | \$1,058,517 | \$0 | 4.6% |
| ORACLE CORP | ORCL | 21,001 | \$794,248 | \$772,417 | \$0 | 3.4% |
| INTUIT INC | INTU | 7,895 | \$691,676 | \$762,973 | \$0 | 3.3% |
| APPLE INC | AAPL | 7,561 | \$736,741 | \$731,073 | \$0 | 3.2% |
| ADOBE SYSTEMS INC | ADBE | 8,186 | \$590,922 | \$697,038 | \$0 | 3.0% |
| INFORMATION TECHNOLOGY | | | \$3,810,757 | \$4,022,018 | \$0 | 17.5% |
| ECOLAB INC | ECL | 9,873 | \$1,072,175 | \$1,012,476 | \$0 | 4.4% |
| MATERIALS | | | \$1,072,175 | \$1,012,476 | \$0 | 4.4% |

Transactions

Purchases and Sells

LEIA for Ohio Bureau of Workers Compensation

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Focus

Purchases and Sells

| Trade Date | Buy / Sell | Shares | Security Description | Ticker | Price Per Share | Total Net Amount |
|------------|------------|--------|-----------------------------|--------|-----------------|------------------|
| 2/12/2016 | Buy | 243 | ADVANCE AUTO PARTS INC | AAP | \$140.4406 | \$34,128.53 |
| 2/12/2016 | Buy | 218 | ECOLAB INC | ECL | \$106.6423 | \$23,249.33 |
| 2/12/2016 | Buy | 79 | TRANSDIGM GROUP INC | TDG | \$195.9000 | \$15,476.57 |
| 2/17/2016 | Sell | 2,351 | APPLE INC | AAPL | \$97.2108 | \$228,443.56 |
| 2/17/2016 | Buy | 442 | HONEYWELL INTERNATIONAL INC | HON | \$105.5046 | \$46,635.68 |
| 2/17/2016 | Buy | 396 | KANSAS CITY SOUTHERN | KSU | \$81.5877 | \$32,311.11 |
| 2/17/2016 | Buy | 2,517 | ORACLE CORP | ORCL | \$36.3551 | \$91,520.89 |
| 2/25/2016 | Buy | 1,446 | ADVANCE AUTO PARTS INC | AAP | \$149.9907 | \$216,895.23 |
| 2/25/2016 | Sell | 2,154 | INTUIT INC | INTU | \$99.5069 | \$214,247.02 |