

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

March 29, 2019

Account Number: 41170

Focus

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Account Summary

Portfolio Value on 02/28/2019	\$43,255,871
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$25,237
Appreciation Amount	\$1,506,435
Portfolio Value on 03/29/2019	\$44,787,544

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 3/29/2019

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	3.54%	15.69%	15.69%	7.84%	13.39%	12.29%	13.33%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$43,475,782	97.1%	\$1,290,095	2.9%	\$21,668	0.0%	\$44,787,544	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
ALPHABET INC-CL C	GOOG	2,635	\$2,148,583	\$3,091,672	\$0	6.9%
FACEBOOK INC-A	FB	10,395	\$1,693,127	\$1,732,743	\$0	3.9%
COMMUNICATION SERVICES			\$3,841,710	\$4,824,414	\$0	10.8%
AMAZON.COM INC	AMZN	908	\$678,137	\$1,616,921	\$0	3.6%
BOOKING HOLDINGS INC	BKNG	764	\$1,310,868	\$1,333,111	\$0	3.0%
CONSUMER DISCRETIONARY			\$1,989,005	\$2,950,032	\$0	6.6%
UNILEVER N V -NY SHARES	UN	30,046	\$1,451,661	\$1,751,381	\$0	3.9%
CONSUMER STAPLES			\$1,451,661	\$1,751,381	\$0	3.9%
BERKSHIRE HATHAWAY INC-CL B	BRKB	15,564	\$1,541,161	\$3,126,652	\$0	7.0%
MARKEL CORP	MKL	2,560	\$1,770,365	\$2,550,374	\$0	5.7%
US BANCORP	USB	44,355	\$2,287,769	\$2,137,467	\$16,411	4.8%
FINANCIALS			\$5,599,294	\$7,814,494	\$16,411	17.4%
METTLER-TOLEDO INTERNATIONAL	MTD	1,901	\$704,003	\$1,374,423	\$0	3.1%
HEALTH CARE			\$704,003	\$1,374,423	\$0	3.1%
ROPER TECHNOLOGIES INC	ROP	9,396	\$1,870,522	\$3,213,150	\$0	7.2%
HONEYWELL INTERNATIONAL INC	HON	17,332	\$1,653,295	\$2,754,401	\$0	6.1%
TRANSDIGM GROUP INC	TDG	4,145	\$1,104,057	\$1,881,789	\$0	4.2%
INDUSTRIALS			\$4,627,874	\$7,849,340	\$0	17.5%
INTUIT INC	INTU	10,108	\$1,049,042	\$2,642,332	\$0	5.9%
ORACLE CORP	ORCL	45,379	\$2,012,881	\$2,437,306	\$0	5.4%
APPLE INC	AAPL	12,562	\$2,189,882	\$2,386,152	\$0	5.3%
MICROCHIP TECHNOLOGY INC	MCHP	23,155	\$1,939,989	\$1,920,939	\$0	4.3%
ADOBE INC	ADBE	7,181	\$668,801	\$1,913,665	\$0	4.3%
INFORMATION TECHNOLOGY			\$7,860,595	\$11,300,394	\$0	25.2%
ECOLAB INC	ECL	11,427	\$1,360,324	\$2,017,323	\$5,256	4.5%
MATERIALS			\$1,360,324	\$2,017,323	\$5,256	4.5%
AMERICAN TOWER CORP	AMT	18,238	\$1,705,420	\$3,593,980	\$0	8.0%
REAL ESTATE			\$1,705,420	\$3,593,980	\$0	8.0%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
3/1/2019	Sell	2,254	XPO LOGISTICS INC	XPO	\$49.6675	\$111,858.93
3/4/2019	Buy	489	BOOKING HOLDINGS INC	BKNG	\$1,707.2454	\$834,862.56
3/4/2019	Sell	3,055	XPO LOGISTICS INC	XPO	\$48.8674	\$149,165.76
3/5/2019	Buy	275	BOOKING HOLDINGS INC	BKNG	\$1,730.8884	\$476,005.31
3/5/2019	Sell	3,469	XPO LOGISTICS INC	XPO	\$47.8556	\$165,870.16
3/6/2019	Sell	3,726	XPO LOGISTICS INC	XPO	\$47.1954	\$175,698.73
3/7/2019	Sell	3,706	XPO LOGISTICS INC	XPO	\$47.6583	\$176,471.12