

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

Account Number: 41170

Focus

April 30, 2018

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Account Summary

Portfolio Value on 03/29/2018	\$41,764,151
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	(\$59,879)
Income Plus Changes in Accrued Income from Previous Period	\$34,382
Appreciation Amount	(\$316,536)
Portfolio Value on 04/30/2018	\$41,422,118

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 4/30/2018

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	-0.68%	-0.68%	1.81%	16.89%	11.33%	14.38%	13.84%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$40,206,211	97.1%	\$1,204,694	2.9%	\$11,213	0.0%	\$41,422,118	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
AMAZON.COM INC	AMZN	1,013	\$750,750	\$1,586,490	\$0	3.8%
DOLLAR TREE INC	DLTR	13,469	\$1,017,504	\$1,291,542	\$0	3.1%
CONSUMER DISCRETIONARY			\$1,768,253	\$2,878,032	\$0	6.9%
UNILEVER N V -NY SHARES	UN	26,846	\$1,280,474	\$1,533,444	\$0	3.7%
MONDELEZ INTERNATIONAL INC	MDLZ	29,177	\$1,255,986	\$1,152,492	\$0	2.8%
CONSUMER STAPLES			\$2,536,460	\$2,685,935	\$0	6.5%
SCHLUMBERGER LTD	SLB	31,652	\$2,444,529	\$2,170,061	\$0	5.2%
ENERGY			\$2,444,529	\$2,170,061	\$0	5.2%
BERKSHIRE HATHAWAY INC-CL B	BRKB	15,564	\$1,541,161	\$3,015,214	\$0	7.3%
MARKEL CORP	MKL	2,560	\$1,770,365	\$2,892,902	\$0	7.0%
US BANCORP	USB	38,933	\$1,988,914	\$1,964,170	\$0	4.7%
FINANCIALS			\$5,300,439	\$7,872,286	\$0	19.0%
METTLER-TOLEDO INTERNATIONAL	MTD	1,598	\$532,079	\$894,768	\$0	2.2%
HEALTH CARE			\$532,079	\$894,768	\$0	2.2%
XPO LOGISTICS INC	XPO	27,688	\$2,072,577	\$2,690,166	\$0	6.5%
ROPER TECHNOLOGIES INC	ROP	9,727	\$1,933,477	\$2,569,776	\$0	6.2%
HONEYWELL INTERNATIONAL INC	HON	17,745	\$1,705,814	\$2,567,347	\$0	6.2%
TRANSDIGM GROUP INC	TDG	4,145	\$1,104,057	\$1,328,763	\$0	3.2%
INDUSTRIALS			\$6,815,925	\$9,156,051	\$0	22.1%
ORACLE CORP	ORCL	59,018	\$2,596,591	\$2,695,352	\$11,213	6.5%
INTUIT INC	INTU	11,037	\$1,135,390	\$2,039,527	\$0	4.9%
ALPHABET INC-CL C	GOOG	1,855	\$1,320,502	\$1,887,147	\$0	4.6%
ADOBE SYSTEMS INC	ADBE	7,181	\$668,801	\$1,591,310	\$0	3.8%
MICROCHIP TECHNOLOGY INC	MCHP	17,464	\$1,473,483	\$1,461,038	\$0	3.5%
INFORMATION TECHNOLOGY			\$7,194,767	\$9,674,374	\$11,213	23.4%
ECOLAB INC	ECL	14,216	\$1,655,087	\$2,058,050	\$0	5.0%
MATERIALS			\$1,655,087	\$2,058,050	\$0	5.0%
AMERICAN TOWER CORP	AMT	20,656	\$1,839,790	\$2,816,652	\$0	6.8%
REAL ESTATE			\$1,839,790	\$2,816,652	\$0	6.8%



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Transactions
Purchases and Sells

April 30, 2018

Purchases and Sells