

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

March 29, 2018

Account Number: 41170

Focus

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
 50 California Street
 Suite 2320
 San Francisco, CA 94111

Operations:

6001 Shady Oak Road
 Suite #200
 Minnetonka, MN 55343
 877-725-4432

Investment Team:

Silas Myers
 Brian Massey
 Josh Honeycutt
 Jeff Prestine

Client Services:

Jon Foust
 952-230-6149
 jfoust@marvistainvestments.com

Portfolio Administration:

Jennifer Singson
 952-230-6145
 portfolioadmin@marvistainvestments.com

Account Summary

Portfolio Value on 02/28/2018	\$42,079,269
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$24,896
Appreciation Amount	(\$340,015)
Portfolio Value on 03/29/2018	\$41,764,151

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 3/29/2018

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	-0.75%	2.51%	2.51%	21.22%	11.47%	14.91%	14.14%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$40,522,746	97.0%	\$1,201,651	2.9%	\$39,753	0.1%	\$41,764,151	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
AMAZON.COM INC	AMZN	1,013	\$750,750	\$1,466,155	\$0	3.5%
DOLLAR TREE INC	DLTR	13,469	\$1,017,504	\$1,278,208	\$0	3.1%
CONSUMER DISCRETIONARY			\$1,768,253	\$2,744,364	\$0	6.6%
UNILEVER N V -NY SHARES	UN	26,846	\$1,280,474	\$1,513,846	\$0	3.6%
MONDELEZ INTERNATIONAL INC	MDLZ	29,177	\$1,255,986	\$1,217,556	\$6,419	2.9%
CONSUMER STAPLES			\$2,536,460	\$2,731,402	\$6,419	6.5%
SCHLUMBERGER LTD	SLB	31,652	\$2,444,529	\$2,050,417	\$15,826	4.9%
ENERGY			\$2,444,529	\$2,050,417	\$15,826	4.9%
BERKSHIRE HATHAWAY INC-CL B	BRKB	15,564	\$1,541,161	\$3,104,707	\$0	7.4%
MARKEL CORP	MKL	2,560	\$1,770,365	\$2,995,840	\$0	7.2%
US BANCORP	USB	38,933	\$1,988,914	\$1,966,117	\$11,680	4.7%
FINANCIALS			\$5,300,439	\$8,066,663	\$11,680	19.3%
METTLER-TOLEDO INTERNATIONAL	MTD	1,598	\$532,079	\$918,898	\$0	2.2%
HEALTH CARE			\$532,079	\$918,898	\$0	2.2%
XPO LOGISTICS INC	XPO	27,688	\$2,072,577	\$2,818,915	\$0	6.7%
ROPER TECHNOLOGIES INC	ROP	9,727	\$1,933,477	\$2,730,272	\$0	6.5%
HONEYWELL INTERNATIONAL INC	HON	17,745	\$1,705,814	\$2,564,330	\$0	6.1%
TRANSDIGM GROUP INC	TDG	4,145	\$1,104,057	\$1,272,266	\$0	3.0%
INDUSTRIALS			\$6,815,925	\$9,385,783	\$0	22.5%
ORACLE CORP	ORCL	59,018	\$2,596,591	\$2,700,074	\$0	6.5%
ALPHABET INC-CL C	GOOG	1,855	\$1,320,502	\$1,913,970	\$0	4.6%
INTUIT INC	INTU	11,037	\$1,135,390	\$1,913,264	\$0	4.6%
MICROCHIP TECHNOLOGY INC	MCHP	17,464	\$1,473,483	\$1,595,511	\$0	3.8%
ADOBE SYSTEMS INC	ADBE	7,181	\$668,801	\$1,551,670	\$0	3.7%
INFORMATION TECHNOLOGY			\$7,194,767	\$9,674,489	\$0	23.2%
ECOLAB INC	ECL	14,216	\$1,655,087	\$1,948,587	\$5,829	4.7%
MATERIALS			\$1,655,087	\$1,948,587	\$5,829	4.7%
AMERICAN TOWER CORP	AMT	20,656	\$1,839,790	\$3,002,143	\$0	7.2%
REAL ESTATE			\$1,839,790	\$3,002,143	\$0	7.2%



Transactions

Purchases and Sells

LEIA for Indiana Public Employees Retirement Fund
Account Number: 41170
Focus

March 29, 2018

Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
3/19/2018	Sell	3,820	DOLLAR TREE INC	DLTR	\$94.5173	\$360,894.94
3/20/2018	Sell	4,265	DOLLAR TREE INC	DLTR	\$94.3672	\$402,296.21