

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

February 28, 2018

Account Number: 41170

Focus

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 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 01/31/2018	\$43,642,636
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	(\$58,455)
Income Plus Changes in Accrued Income from Previous Period	\$47,601
Appreciation Amount	(\$1,552,513)
Portfolio Value on 02/28/2018	\$42,079,269

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 2/28/2018

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	-3.45%	3.28%	3.28%	22.50%	11.51%	15.44%	14.43%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$41,625,952	98.9%	\$407,773	1.0%	\$45,545	0.1%	\$42,079,269	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
DOLLAR TREE INC	DLTR	21,554	\$1,606,882	\$2,212,303	\$0	5.3%
AMAZON.COM INC	AMZN	1,013	\$750,750	\$1,532,112	\$0	3.6%
CONSUMER DISCRETIONARY			\$2,357,632	\$3,744,414	\$0	8.9%
UNILEVER N V -NY SHARES	UN	26,846	\$1,280,474	\$1,404,046	\$10,159	3.3%
MONDELEZ INTERNATIONAL INC	MDLZ	29,177	\$1,255,986	\$1,280,870	\$0	3.0%
CONSUMER STAPLES			\$2,536,460	\$2,684,916	\$10,159	6.4%
SCHLUMBERGER LTD	SLB	31,652	\$2,444,529	\$2,077,637	\$15,826	4.9%
ENERGY			\$2,444,529	\$2,077,637	\$15,826	4.9%
BERKSHIRE HATHAWAY INC-CL B	BRKB	15,564	\$1,541,161	\$3,224,861	\$0	7.7%
MARKEL CORP	MKL	2,560	\$1,770,365	\$2,846,720	\$0	6.8%
US BANCORP	USB	38,933	\$1,988,914	\$2,116,398	\$0	5.0%
FINANCIALS			\$5,300,439	\$8,187,979	\$0	19.5%
METTLER-TOLEDO INTERNATIONAL	MTD	1,598	\$532,079	\$984,720	\$0	2.3%
HEALTH CARE			\$532,079	\$984,720	\$0	2.3%
XPO LOGISTICS INC	XPO	27,688	\$2,072,577	\$2,725,330	\$0	6.5%
HONEYWELL INTERNATIONAL INC	HON	17,745	\$1,705,814	\$2,681,447	\$13,220	6.4%
ROPER TECHNOLOGIES INC	ROP	9,727	\$1,933,477	\$2,675,800	\$0	6.4%
TRANSDIGM GROUP INC	TDG	4,145	\$1,104,057	\$1,195,045	\$0	2.8%
INDUSTRIALS			\$6,815,925	\$9,277,622	\$13,220	22.0%
ORACLE CORP	ORCL	59,018	\$2,596,591	\$2,990,442	\$0	7.1%
ALPHABET INC-CL C	GOOG	1,855	\$1,320,502	\$2,049,274	\$0	4.9%
INTUIT INC	INTU	11,037	\$1,135,390	\$1,841,634	\$0	4.4%
MICROCHIP TECHNOLOGY INC	MCHP	17,464	\$1,473,483	\$1,553,074	\$6,339	3.7%
ADOBE SYSTEMS INC	ADBE	7,181	\$668,801	\$1,501,763	\$0	3.6%
INFORMATION TECHNOLOGY			\$7,194,767	\$9,936,186	\$6,339	23.6%
ECOLAB INC	ECL	14,216	\$1,655,087	\$1,854,477	\$0	4.4%
MATERIALS			\$1,655,087	\$1,854,477	\$0	4.4%
AMERICAN TOWER CORP	AMT	20,656	\$1,839,790	\$2,878,000	\$0	6.8%
REAL ESTATE			\$1,839,790	\$2,878,000	\$0	6.8%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
2/1/2018	Buy	1,638	AMERICAN TOWER CORP	AMT	\$147.0600	\$240,894.11
2/1/2018	Buy	1,627	HONEYWELL INTERNATIONAL INC	HON	\$159.6500	\$259,760.31
2/1/2018	Buy	1,265	ORACLE CORP	ORCL	\$51.6300	\$65,319.54
2/1/2018	Buy	2,903	SCHLUMBERGER LTD	SLB	\$75.5100	\$219,222.95
2/1/2018	Sell	1,475	TRANSDIGM GROUP INC	TDG	\$316.6755	\$467,026.57
2/1/2018	Buy	3,571	US BANCORP	USB	\$57.4600	\$205,211.09
2/2/2018	Sell	2,007	TRANSDIGM GROUP INC	TDG	\$309.3838	\$620,838.66
2/7/2018	Buy	17,464	MICROCHIP TECHNOLOGY INC	MCHP	\$84.3326	\$1,473,483.09
2/12/2018	Buy	427	XPO LOGISTICS INC	XPO	\$87.4475	\$37,357.16
2/13/2018	Buy	3,335	XPO LOGISTICS INC	XPO	\$91.0016	\$303,623.74
2/14/2018	Sell	359	METTLER-TOLEDO INTERNATIONAL	MTD	\$624.6700	\$224,249.19
2/14/2018	Buy	1,981	XPO LOGISTICS INC	XPO	\$91.4579	\$181,257.34
2/15/2018	Buy	1,222	XPO LOGISTICS INC	XPO	\$92.0668	\$112,554.51
2/16/2018	Sell	1,900	INTUIT INC	INTU	\$172.1486	\$327,063.38