

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

January 31, 2018

Account Number: 41170

Focus

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 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 12/29/2017	\$40,798,976
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$20,432
Appreciation Amount	\$2,823,227
Portfolio Value on 01/31/2018	\$43,642,636

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 1/31/2018

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	6.97%	6.97%	6.97%	34.59%	15.16%	16.52%	15.20%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$41,718,959	95.6%	\$1,923,677	4.4%	\$0	0.0%	\$43,642,636	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
DOLLAR TREE INC	DLTR	21,554	\$1,606,882	\$2,478,710	\$0	5.7%
AMAZON.COM INC	AMZN	1,013	\$750,750	\$1,469,752	\$0	3.4%
CONSUMER DISCRETIONARY			\$2,357,632	\$3,948,462	\$0	9.0%
UNILEVER N V -NY SHARES	UN	26,846	\$1,280,474	\$1,543,377	\$0	3.5%
MONDELEZ INTERNATIONAL INC	MDLZ	29,177	\$1,255,986	\$1,295,459	\$0	3.0%
CONSUMER STAPLES			\$2,536,460	\$2,838,835	\$0	6.5%
SCHLUMBERGER LTD	SLB	28,749	\$2,225,306	\$2,115,351	\$0	4.8%
ENERGY			\$2,225,306	\$2,115,351	\$0	4.8%
BERKSHIRE HATHAWAY INC-CL B	BRKB	15,564	\$1,541,161	\$3,336,610	\$0	7.6%
MARKEL CORP	MKL	2,560	\$1,770,365	\$2,938,086	\$0	6.7%
US BANCORP	USB	35,362	\$1,783,703	\$2,020,585	\$0	4.6%
FINANCIALS			\$5,095,228	\$8,295,281	\$0	19.0%
METTLER-TOLEDO INTERNATIONAL	MTD	1,957	\$643,119	\$1,321,484	\$0	3.0%
HEALTH CARE			\$643,119	\$1,321,484	\$0	3.0%
ROPER TECHNOLOGIES INC	ROP	9,727	\$1,933,477	\$2,729,299	\$0	6.3%
HONEYWELL INTERNATIONAL INC	HON	16,118	\$1,446,053	\$2,573,561	\$0	5.9%
TRANSDIGM GROUP INC	TDG	7,627	\$1,871,276	\$2,417,073	\$0	5.5%
XPO LOGISTICS INC	XPO	20,723	\$1,437,784	\$1,957,080	\$0	4.5%
INDUSTRIALS			\$6,688,591	\$9,677,013	\$0	22.2%
ORACLE CORP	ORCL	57,753	\$2,531,271	\$2,979,477	\$0	6.8%
INTUIT INC	INTU	12,937	\$1,305,359	\$2,172,122	\$0	5.0%
ALPHABET INC-CL C	GOOG	1,855	\$1,320,502	\$2,170,239	\$0	5.0%
ADOBE SYSTEMS INC	ADBE	7,181	\$668,801	\$1,434,477	\$0	3.3%
INFORMATION TECHNOLOGY			\$5,825,934	\$8,756,315	\$0	20.1%
ECOLAB INC	ECL	14,216	\$1,655,087	\$1,957,259	\$0	4.5%
MATERIALS			\$1,655,087	\$1,957,259	\$0	4.5%
AMERICAN TOWER CORP	AMT	19,018	\$1,598,896	\$2,808,959	\$0	6.4%
REAL ESTATE			\$1,598,896	\$2,808,959	\$0	6.4%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
1/10/2018	Sell	12,799	STARBUCKS CORP	SBUX	\$59.8663	\$765,699.11
1/16/2018	Buy	262	ADOBE SYSTEMS INC	ADBE	\$192.4600	\$50,426.09
1/16/2018	Buy	68	ALPHABET INC-CL C	GOOG	\$1,121.7600	\$76,280.09
1/16/2018	Buy	37	AMAZON.COM INC	AMZN	\$1,304.8600	\$48,280.04
1/16/2018	Buy	695	AMERICAN TOWER CORP	AMT	\$135.6300	\$94,267.02
1/16/2018	Buy	788	DOLLAR TREE INC	DLTR	\$112.8800	\$88,954.17
1/16/2018	Buy	456	ECOLAB INC	ECL	\$137.0200	\$62,483.86
1/16/2018	Sell	7,668	FACEBOOK INC-A	FB	\$178.6037	\$1,369,194.81
1/16/2018	Buy	589	HONEYWELL INTERNATIONAL INC	HON	\$157.8900	\$93,000.74
1/16/2018	Buy	472	INTUIT INC	INTU	\$162.2900	\$76,603.71
1/16/2018	Buy	94	MARKEL CORP	MKL	\$1,126.7100	\$105,911.30
1/16/2018	Buy	71	METTLER-TOLEDO INTERNATIONAL	MTD	\$649.4200	\$46,109.25
1/16/2018	Buy	853	MONDELEZ INTERNATIONAL INC	MDLZ	\$42.9900	\$36,675.59
1/16/2018	Buy	2,110	ORACLE CORP	ORCL	\$49.5900	\$104,647.56
1/16/2018	Buy	355	ROPER TECHNOLOGIES INC	ROP	\$274.8800	\$97,584.53
1/16/2018	Buy	906	SCHLUMBERGER LTD	SLB	\$77.1700	\$69,921.46
1/16/2018	Buy	279	TRANSDIGM GROUP INC	TDG	\$293.8500	\$81,985.82
1/16/2018	Buy	981	UNILEVER N V -NY SHARES	UN	\$56.0900	\$55,030.18
1/16/2018	Buy	1,292	US BANCORP	USB	\$57.1700	\$73,871.39
1/16/2018	Buy	757	XPO LOGISTICS INC	XPO	\$92.0900	\$69,716.67
1/23/2018	Sell	2,512	STARBUCKS CORP	SBUX	\$61.7587	\$155,033.78
1/24/2018	Buy	1,716	ECOLAB INC	ECL	\$137.3100	\$235,634.26
1/24/2018	Buy	5,829	MONDELEZ INTERNATIONAL INC	MDLZ	\$44.5900	\$259,950.08
1/24/2018	Buy	3,951	SCHLUMBERGER LTD	SLB	\$78.1800	\$308,912.89
1/24/2018	Sell	10,048	STARBUCKS CORP	SBUX	\$61.0605	\$613,119.80