



Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund
 Account Number: 41170
 Focus

December 29, 2017

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Account Summary

Portfolio Value on 11/30/2017	\$40,662,806
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	(\$54,836)
Income Plus Changes in Accrued Income from Previous Period	\$47,112
Appreciation Amount	\$143,894
Portfolio Value on 12/29/2017	\$40,798,976

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 12/29/2017

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	0.47%	7.56%	27.68%	27.68%	11.92%	16.30%	14.27%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$39,662,532	97.2%	\$1,091,564	2.7%	\$44,880	0.1%	\$40,798,976	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail

Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.

Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
DOLLAR TREE INC	DLTR	20,766	\$1,517,928	\$2,228,399	\$0	5.5%
STARBUCKS CORP	SBUX	25,359	\$1,419,452	\$1,456,367	\$0	3.6%
AMAZON.COM INC	AMZN	976	\$702,470	\$1,141,403	\$0	2.8%
CONSUMER DISCRETIONARY			\$3,639,850	\$4,826,170	\$0	11.8%
UNILEVER N V -NY SHARES	UN	25,865	\$1,225,444	\$1,456,717	\$0	3.6%
MONDELEZ INTERNATIONAL INC	MDLZ	22,495	\$959,360	\$962,786	\$4,949	2.4%
CONSUMER STAPLES			\$2,184,804	\$2,419,503	\$4,949	5.9%
SCHLUMBERGER LTD	SLB	23,892	\$1,846,471	\$1,610,082	\$11,946	3.9%
ENERGY			\$1,846,471	\$1,610,082	\$11,946	3.9%
BERKSHIRE HATHAWAY INC-CL B	BRKB	15,564	\$1,541,161	\$3,085,096	\$0	7.6%
MARKEL CORP	MKL	2,466	\$1,664,453	\$2,809,095	\$0	6.9%
US BANCORP	USB	34,070	\$1,709,831	\$1,825,471	\$10,221	4.5%
FINANCIALS			\$4,915,445	\$7,719,661	\$10,221	18.9%
METTLER-TOLEDO INTERNATIONAL	MTD	1,886	\$597,010	\$1,168,415	\$0	2.9%
HEALTH CARE			\$597,010	\$1,168,415	\$0	2.9%
ROPER TECHNOLOGIES INC	ROP	9,372	\$1,835,892	\$2,427,348	\$0	5.9%
HONEYWELL INTERNATIONAL INC	HON	15,529	\$1,353,053	\$2,381,527	\$0	5.8%
TRANSDIGM GROUP INC	TDG	7,348	\$1,789,290	\$2,017,908	\$0	4.9%
XPO LOGISTICS INC	XPO	19,966	\$1,368,067	\$1,828,686	\$0	4.5%
INDUSTRIALS			\$6,346,303	\$8,655,469	\$0	21.2%
ORACLE CORP	ORCL	55,643	\$2,426,624	\$2,630,801	\$0	6.4%
INTUIT INC	INTU	12,465	\$1,228,756	\$1,966,728	\$0	4.8%
ALPHABET INC-CL C	GOOG	1,787	\$1,244,222	\$1,869,917	\$0	4.6%
FACEBOOK INC-A	FB	7,668	\$938,766	\$1,353,095	\$0	3.3%
ADOBE SYSTEMS INC	ADBE	6,919	\$618,375	\$1,212,486	\$0	3.0%
INFORMATION TECHNOLOGY			\$6,456,743	\$9,033,026	\$0	22.1%
ECOLAB INC	ECL	12,044	\$1,356,969	\$1,616,064	\$4,938	4.0%
MATERIALS			\$1,356,969	\$1,616,064	\$4,938	4.0%
AMERICAN TOWER CORP	AMT	18,323	\$1,504,629	\$2,614,142	\$12,826	6.4%
REAL ESTATE			\$1,504,629	\$2,614,142	\$12,826	6.4%



Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
12/13/2017	Sell	3,599	ADOBE SYSTEMS INC	ADBE	\$176.7844	\$636,124.39