

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

August 31, 2017

Account Number: 41170

Focus

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 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 07/31/2017	\$37,628,656
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$110,063
Appreciation Amount	\$361,189
Portfolio Value on 08/31/2017	\$38,099,908

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 8/31/2017

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	1.25%	3.79%	18.91%	16.67%	10.77%	14.69%	13.78%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$37,737,336	99.0%	\$260,606	0.7%	\$101,966	0.3%	\$38,099,908	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
DOLLAR TREE INC	DLTR	20,766	\$1,517,928	\$1,653,804	\$0	4.3%
STARBUCKS CORP	SBUX	25,359	\$1,419,452	\$1,391,195	\$0	3.7%
AMAZON.COM INC	AMZN	976	\$702,470	\$957,066	\$0	2.5%
CONSUMER DISCRETIONARY			\$3,639,850	\$4,002,065	\$0	10.5%
UNILEVER N V -NY SHARES	UN	36,315	\$1,652,072	\$2,160,743	\$12,779	5.7%
MONDELEZ INTERNATIONAL INC	MDLZ	22,047	\$955,837	\$896,431	\$0	2.4%
CONSUMER STAPLES			\$2,607,909	\$3,057,174	\$12,779	8.0%
SCHLUMBERGER LTD	SLB	22,546	\$1,815,082	\$1,431,896	\$0	3.8%
ENERGY			\$1,815,082	\$1,431,896	\$0	3.8%
BERKSHIRE HATHAWAY INC-CL B	BRKB	15,564	\$1,541,161	\$2,819,574	\$0	7.4%
MARKEL CORP	MKL	2,266	\$1,447,850	\$2,383,809	\$0	6.3%
US BANCORP	USB	20,548	\$1,002,679	\$1,053,085	\$0	2.8%
FINANCIALS			\$3,991,689	\$6,256,469	\$0	16.4%
ALLERGAN PLC	AGN	8,660	\$2,405,849	\$1,987,297	\$6,062	5.2%
METTLER-TOLEDO INTERNATIONAL	MTD	1,886	\$597,010	\$1,141,200	\$0	3.0%
HEALTH CARE			\$3,002,859	\$3,128,497	\$6,062	8.2%
ROPER TECHNOLOGIES INC	ROP	9,372	\$1,835,892	\$2,161,746	\$0	5.7%
HONEYWELL INTERNATIONAL INC	HON	15,529	\$1,353,053	\$2,147,195	\$10,327	5.6%
TRANSDIGM GROUP INC	TDG	3,309	\$721,570	\$862,524	\$72,798	2.3%
INDUSTRIALS			\$3,910,515	\$5,171,464	\$83,125	13.6%
ORACLE CORP	ORCL	55,643	\$2,426,624	\$2,800,512	\$0	7.4%
ADOBE SYSTEMS INC	ADBE	12,920	\$1,044,114	\$2,004,667	\$0	5.3%
INTUIT INC	INTU	12,465	\$1,228,756	\$1,763,174	\$0	4.6%
ALPHABET INC-CL C	GOOG	1,787	\$1,244,222	\$1,678,583	\$0	4.4%
FACEBOOK INC-A	FB	7,668	\$938,766	\$1,318,666	\$0	3.5%
INFORMATION TECHNOLOGY			\$6,882,482	\$9,565,602	\$0	25.1%
ECOLAB INC	ECL	12,044	\$1,356,969	\$1,605,465	\$0	4.2%
MATERIALS			\$1,356,969	\$1,605,465	\$0	4.2%
AMERICAN TOWER CORP	AMT	23,767	\$1,789,922	\$3,518,704	\$0	9.2%
REAL ESTATE			\$1,789,922	\$3,518,704	\$0	9.2%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
8/1/2017	Buy	4,104	DOLLAR TREE INC	DLTR	\$72.9648	\$299,472.16
8/2/2017	Buy	6,245	DOLLAR TREE INC	DLTR	\$72.7825	\$454,776.51
8/2/2017	Buy	2,886	DOLLAR TREE INC	DLTR	\$72.5958	\$209,626.92
8/3/2017	Buy	4,995	DOLLAR TREE INC	DLTR	\$73.4073	\$366,869.26
8/4/2017	Buy	1,673	DOLLAR TREE INC	DLTR	\$74.0349	\$123,927.31
8/10/2017	Buy	863	DOLLAR TREE INC	DLTR	\$73.2577	\$63,255.92