



Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund
 Account Number: 41170
 Focus

July 31, 2017

Mr. Clayton Jue
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 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 06/30/2017	\$36,710,408
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$18,890
Appreciation Amount	\$899,359
Portfolio Value on 07/31/2017	\$37,628,656

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 7/31/2017

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	2.50%	2.50%	17.44%	14.74%	11.78%	15.07%	13.76%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$35,858,218	95.3%	\$1,759,866	4.7%	\$10,572	0.0%	\$37,628,656	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail

Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.

Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
STARBUCKS CORP	SBUX	25,359	\$1,419,452	\$1,368,879	\$0	3.6%
AMAZON.COM INC	AMZN	976	\$702,470	\$964,073	\$0	2.6%
CONSUMER DISCRETIONARY			\$2,121,922	\$2,332,952	\$0	6.2%
UNILEVER N V -NY SHARES	UN	36,315	\$1,652,072	\$2,112,444	\$0	5.6%
MONDELEZ INTERNATIONAL INC	MDLZ	22,047	\$955,837	\$970,509	\$0	2.6%
CONSUMER STAPLES			\$2,607,909	\$3,082,952	\$0	8.2%
SCHLUMBERGER LTD	SLB	22,546	\$1,815,082	\$1,546,656	\$0	4.1%
ENERGY			\$1,815,082	\$1,546,656	\$0	4.1%
BERKSHIRE HATHAWAY INC-CL B	BRKB	15,564	\$1,541,161	\$2,723,233	\$0	7.2%
MARKEL CORP	MKL	2,266	\$1,447,850	\$2,428,042	\$0	6.5%
US BANCORP	USB	20,548	\$1,002,679	\$1,084,523	\$0	2.9%
FINANCIALS			\$3,991,689	\$6,235,798	\$0	16.6%
ALLERGAN PLC	AGN	8,660	\$2,405,849	\$2,185,178	\$0	5.8%
METTLER-TOLEDO INTERNATIONAL	MTD	1,886	\$597,010	\$1,080,829	\$0	2.9%
HEALTH CARE			\$3,002,859	\$3,266,007	\$0	8.7%
ROPER TECHNOLOGIES INC	ROP	9,372	\$1,835,892	\$2,178,615	\$0	5.8%
HONEYWELL INTERNATIONAL INC	HON	15,529	\$1,353,053	\$2,113,807	\$0	5.6%
TRANSDIGM GROUP INC	TDG	3,309	\$721,570	\$933,601	\$0	2.5%
INDUSTRIALS			\$3,910,515	\$5,226,024	\$0	13.9%
ORACLE CORP	ORCL	55,643	\$2,426,624	\$2,778,255	\$10,572	7.4%
ADOBE SYSTEMS INC	ADBE	12,920	\$1,044,114	\$1,892,651	\$0	5.0%
INTUIT INC	INTU	12,465	\$1,228,756	\$1,710,323	\$0	4.5%
ALPHABET INC-CL C	GOOG	1,787	\$1,244,222	\$1,662,804	\$0	4.4%
FACEBOOK INC-A	FB	7,668	\$938,766	\$1,297,809	\$0	3.4%
INFORMATION TECHNOLOGY			\$6,882,482	\$9,341,841	\$10,572	24.8%
ECOLAB INC	ECL	12,044	\$1,356,969	\$1,585,833	\$0	4.2%
MATERIALS			\$1,356,969	\$1,585,833	\$0	4.2%
AMERICAN TOWER CORP	AMT	23,767	\$1,789,922	\$3,240,155	\$0	8.6%
REAL ESTATE			\$1,789,922	\$3,240,155	\$0	8.6%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
7/7/2017	Buy	780	ADOBE SYSTEMS INC	ADBE	\$142.6576	\$111,277.61
7/7/2017	Buy	45	AMAZON.COM INC	AMZN	\$978.7063	\$44,042.05
7/7/2017	Buy	926	ECOLAB INC	ECL	\$132.5735	\$122,768.62
7/7/2017	Buy	569	FACEBOOK INC-A	FB	\$151.4588	\$86,183.47
7/7/2017	Buy	991	INTUIT INC	INTU	\$132.1787	\$130,995.04
7/7/2017	Buy	957	ROPER TECHNOLOGIES INC	ROP	\$234.8881	\$224,793.65
7/7/2017	Buy	1,131	SCHLUMBERGER LTD	SLB	\$64.8296	\$73,329.07
7/7/2017	Buy	2,245	STARBUCKS CORP	SBUX	\$58.2602	\$130,807.62
7/7/2017	Sell	9,585	TJX COMPANIES INC	TJX	\$70.4150	\$674,528.78
7/7/2017	Buy	1,334	US BANCORP	USB	\$52.4235	\$69,940.95
7/10/2017	Sell	4,292	TJX COMPANIES INC	TJX	\$68.9798	\$295,882.78