

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

Account Number: 41170

Focus

May 31, 2017

Mr. Clayton Jue
 President & CEO
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Account Summary

Portfolio Value on 04/28/2017	\$35,693,109
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$49,855
Appreciation Amount	\$1,005,009
Portfolio Value on 05/31/2017	\$36,747,973

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 5/31/2017

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	2.96%	6.05%	14.50%	15.89%	10.69%	15.74%	13.69%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$35,243,072	95.9%	\$1,461,651	4.0%	\$43,250	0.1%	\$36,747,973	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
STARBUCKS CORP	SBUX	23,114	\$1,288,644	\$1,470,282	\$0	4.0%
TJX COMPANIES INC	TJX	13,877	\$936,194	\$1,043,689	\$4,337	2.8%
AMAZON.COM INC	AMZN	931	\$658,428	\$925,991	\$0	2.5%
CONSUMER DISCRETIONARY			\$2,883,266	\$3,439,962	\$4,337	9.4%
UNILEVER N V - NY SHARES	UN	36,315	\$1,652,072	\$2,061,966	\$11,817	5.6%
MONDELEZ INTERNATIONAL INC	MDLZ	22,047	\$955,837	\$1,027,170	\$0	2.8%
CONSUMER STAPLES			\$2,607,909	\$3,089,135	\$11,817	8.4%
SCHLUMBERGER LTD	SLB	21,415	\$1,741,753	\$1,490,270	\$10,708	4.1%
ENERGY			\$1,741,753	\$1,490,270	\$10,708	4.1%
BERKSHIRE HATHAWAY INC-CL B	BRKB	15,564	\$1,541,161	\$2,572,418	\$0	7.0%
MARKEL CORP	MKL	2,266	\$1,447,850	\$2,214,449	\$0	6.0%
US BANCORP	USB	19,214	\$932,738	\$977,800	\$0	2.7%
FINANCIALS			\$3,921,748	\$5,764,667	\$0	15.7%
ALLERGAN PLC	AGN	8,660	\$2,405,849	\$1,937,675	\$6,062	5.3%
METTLER-TOLEDO INTERNATIONAL	MTD	2,660	\$814,654	\$1,550,275	\$0	4.2%
HEALTH CARE			\$3,220,504	\$3,487,950	\$6,062	9.5%
HONEYWELL INTERNATIONAL INC	HON	15,529	\$1,353,053	\$2,065,202	\$10,327	5.6%
ROPER TECHNOLOGIES INC	ROP	8,415	\$1,611,099	\$1,911,888	\$0	5.2%
TRANSDIGM GROUP INC	TDG	3,309	\$721,570	\$887,077	\$0	2.4%
INDUSTRIALS			\$3,685,722	\$4,864,166	\$10,327	13.2%
ORACLE CORP	ORCL	52,362	\$2,279,025	\$2,376,711	\$0	6.5%
ALPHABET INC-CL C	GOOG	1,787	\$1,244,222	\$1,724,205	\$0	4.7%
ADOBE SYSTEMS INC	ADBE	12,140	\$932,836	\$1,722,180	\$0	4.7%
INTUIT INC	INTU	11,474	\$1,097,761	\$1,613,703	\$0	4.4%
FACEBOOK INC-A	FB	7,099	\$852,583	\$1,075,215	\$0	2.9%
INFORMATION TECHNOLOGY			\$6,406,427	\$8,512,014	\$0	23.2%
ECOLAB INC	ECL	11,118	\$1,234,201	\$1,476,915	\$0	4.0%
MATERIALS			\$1,234,201	\$1,476,915	\$0	4.0%
AMERICAN TOWER CORP	AMT	23,767	\$1,789,922	\$3,117,993	\$0	8.5%
REAL ESTATE			\$1,789,922	\$3,117,993	\$0	8.5%



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Transactions

Purchases and Sells

May 31, 2017

Purchases and Sells