

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

March 31, 2017

Account Number: 41170

Focus

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 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 02/28/2017	\$37,608,475
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	(\$3,052,649)
Income Plus Changes in Accrued Income from Previous Period	\$14,992
Appreciation Amount	\$79,933
Portfolio Value on 03/31/2017	\$34,650,750

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 3/31/2017

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	0.30%	7.96%	7.96%	11.52%	10.94%	12.75%	12.98%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$33,897,265	97.8%	\$727,519	2.1%	\$25,966	0.1%	\$34,650,750	100%

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
STARBUCKS CORP	SBUX	28,990	\$1,618,899	\$1,692,726	\$0	4.9%
TJX COMPANIES INC	TJX	13,877	\$936,194	\$1,097,393	\$0	3.2%
AMAZON.COM INC	AMZN	931	\$658,428	\$825,369	\$0	2.4%
CONSUMER DISCRETIONARY			\$3,213,521	\$3,615,488	\$0	10.4%
UNILEVER N V - NY SHARES	UN	36,315	\$1,652,072	\$1,804,129	\$0	5.2%
MONDELEZ INTERNATIONAL INC	MDLZ	22,047	\$955,837	\$949,785	\$4,189	2.7%
CONSUMER STAPLES			\$2,607,909	\$2,753,914	\$4,189	7.9%
SCHLUMBERGER LTD	SLB	21,415	\$1,741,753	\$1,672,512	\$11,846	4.8%
ENERGY			\$1,741,753	\$1,672,512	\$11,846	4.8%
BERKSHIRE HATHAWAY INC-CL B	BRKB	15,564	\$1,541,161	\$2,594,208	\$0	7.5%
MARKEL CORP	MKL	2,266	\$1,447,850	\$2,211,299	\$0	6.4%
US BANCORP	USB	19,214	\$932,738	\$989,521	\$5,380	2.9%
FINANCIALS			\$3,921,748	\$5,795,027	\$5,380	16.7%
ALLERGAN PLC	AGN	8,660	\$2,405,849	\$2,069,047	\$0	6.0%
METTLER-TOLEDO INTERNATIONAL	MTD	2,660	\$814,654	\$1,273,901	\$0	3.7%
HEALTH CARE			\$3,220,504	\$3,342,948	\$0	9.6%
HONEYWELL INTERNATIONAL INC	HON	15,529	\$1,353,053	\$1,939,106	\$0	5.6%
ROPER TECHNOLOGIES INC	ROP	8,415	\$1,611,099	\$1,737,613	\$0	5.0%
TRANSDIGM GROUP INC	TDG	3,309	\$721,570	\$728,509	\$0	2.1%
INDUSTRIALS			\$3,685,722	\$4,405,229	\$0	12.7%
ORACLE CORP	ORCL	52,362	\$2,279,025	\$2,335,869	\$0	6.7%
ADOBE SYSTEMS INC	ADBE	12,140	\$932,836	\$1,579,778	\$0	4.6%
ALPHABET INC-CL C	GOOG	1,787	\$1,244,222	\$1,482,424	\$0	4.3%
INTUIT INC	INTU	11,474	\$1,097,761	\$1,330,869	\$0	3.8%
FACEBOOK INC-A	FB	9,159	\$1,100,179	\$1,301,036	\$0	3.8%
INFORMATION TECHNOLOGY			\$6,654,023	\$8,029,976	\$0	23.2%
ECOLAB INC	ECL	11,118	\$1,234,201	\$1,393,530	\$4,551	4.0%
MATERIALS			\$1,234,201	\$1,393,530	\$4,551	4.0%
AMERICAN TOWER CORP	AMT	23,767	\$1,789,922	\$2,888,641	\$0	8.3%
REAL ESTATE			\$1,789,922	\$2,888,641	\$0	8.3%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
3/1/2017	Buy	1,778	UNILEVER N V -NY SHARES	UN	\$47.4080	\$84,362.54
3/2/2017	Sell	194	METTLER-TOLEDO INTERNATIONAL	MTD	\$483.5933	\$93,813.89
3/2/2017	Buy	3,148	UNILEVER N V -NY SHARES	UN	\$46.9343	\$147,875.10
3/3/2017	Sell	319	METTLER-TOLEDO INTERNATIONAL	MTD	\$480.8824	\$153,396.23
3/3/2017	Buy	2,285	UNILEVER N V -NY SHARES	UN	\$46.8714	\$107,192.55
3/6/2017	Sell	84	METTLER-TOLEDO INTERNATIONAL	MTD	\$480.1566	\$40,331.77
3/7/2017	Sell	210	METTLER-TOLEDO INTERNATIONAL	MTD	\$482.2932	\$101,278.10
3/7/2017	Buy	2,225	UNILEVER N V -NY SHARES	UN	\$47.4365	\$105,635.21
3/8/2017	Buy	2,177	UNILEVER N V -NY SHARES	UN	\$47.3119	\$103,085.09
3/9/2017	Buy	4,899	UNILEVER N V -NY SHARES	UN	\$48.4328	\$237,468.25
3/10/2017	Buy	4,257	UNILEVER N V -NY SHARES	UN	\$48.9436	\$208,523.19
3/16/2017	Buy	18,131	ORACLE CORP	ORCL	\$46.7659	\$848,637.77
3/23/2017	Sell	957	ADOBE SYSTEMS INC	ADBE	\$126.8700	\$121,402.37
3/23/2017	Sell	920	ALLERGAN PLC	AGN	\$235.2900	\$216,452.88
3/23/2017	Sell	189	ALPHABET INC-CL C	GOOG	\$817.5800	\$154,517.36
3/23/2017	Sell	197	AMAZON.COM INC	AMZN	\$847.3800	\$166,928.25
3/23/2017	Sell	2,528	AMERICAN TOWER CORP	AMT	\$118.9500	\$300,673.76
3/23/2017	Sell	1,653	BERKSHIRE HATHAWAY INC-CL B	BRKB	\$169.8900	\$280,805.51
3/23/2017	Sell	1,183	ECOLAB INC	ECL	\$124.1800	\$146,889.90
3/23/2017	Sell	973	FACEBOOK INC-A	FB	\$139.5300	\$135,750.00
3/23/2017	Sell	1,649	HONEYWELL INTERNATIONAL INC	HON	\$125.5200	\$206,961.47
3/23/2017	Sell	1,217	INTUIT INC	INTU	\$119.9900	\$146,012.47
3/23/2017	Sell	240	MARKEL CORP	MKL	\$953.9100	\$228,931.00
3/23/2017	Sell	283	METTLER-TOLEDO INTERNATIONAL	MTD	\$478.2700	\$135,344.62
3/23/2017	Sell	2,343	MONDELEZ INTERNATIONAL INC	MDLZ	\$44.0200	\$103,113.18
3/23/2017	Sell	4,728	ORACLE CORP	ORCL	\$44.9500	\$212,471.68
3/23/2017	Sell	894	ROPER TECHNOLOGIES INC	ROP	\$207.4600	\$185,456.25
3/23/2017	Sell	2,277	SCHLUMBERGER LTD	SLB	\$77.6700	\$176,827.96
3/23/2017	Sell	3,084	STARBUCKS CORP	SBUX	\$55.8500	\$172,206.80
3/23/2017	Sell	943	TJX COMPANIES INC	TJX	\$78.4300	\$73,948.44
3/23/2017	Sell	352	TRANSDIGM GROUP INC	TDG	\$211.5300	\$74,453.41
3/23/2017	Sell	3,260	UNILEVER N V -NY SHARES	UN	\$50.0700	\$163,192.04
3/23/2017	Sell	2,043	US BANCORP	USB	\$52.5800	\$107,398.16