

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

Account Number: 41170

Focus

December 30, 2016

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 11/30/2016	\$34,546,305
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$46,251
Appreciation Amount	\$345,423
Portfolio Value on 12/30/2016	\$34,937,979

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 12/30/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	1.13%	-1.52%	4.92%	4.92%	8.80%	13.94%	12.08%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$33,995,187	97.3%	\$896,827	2.6%	\$45,965	0.1%	\$34,937,979	100%

 ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
STARBUCKS CORP	SBUX	32,074	\$1,769,142	\$1,780,748	\$0	5.1%
TJX COMPANIES INC	TJX	14,820	\$992,354	\$1,113,427	\$0	3.2%
AMAZON.COM INC	AMZN	1,128	\$794,662	\$845,853	\$0	2.4%
CONSUMER DISCRETIONARY			\$3,556,158	\$3,740,028	\$0	10.7%
UNILEVER N V -NY SHARES	UN	29,358	\$1,188,458	\$1,205,439	\$0	3.5%
MONDELEZ INTERNATIONAL INC	MDLZ	24,390	\$1,039,916	\$1,081,209	\$4,634	3.1%
CONSUMER STAPLES			\$2,228,375	\$2,286,648	\$4,634	6.5%
SCHLUMBERGER LTD	SLB	23,692	\$1,940,070	\$1,988,943	\$11,846	5.7%
ENERGY			\$1,940,070	\$1,988,943	\$11,846	5.7%
BERKSHIRE HATHAWAY INC-CL B	BRKB	18,607	\$1,795,536	\$3,032,569	\$0	8.7%
MARKEL CORP	MKL	2,506	\$1,568,530	\$2,266,677	\$0	6.5%
US BANCORP	USB	21,257	\$1,031,915	\$1,091,972	\$5,952	3.1%
FINANCIALS			\$4,395,980	\$6,391,218	\$5,952	18.3%
ALLERGAN PLC	AGN	9,580	\$2,683,732	\$2,011,896	\$0	5.8%
METTLER-TOLEDO INTERNATIONAL	MTD	3,750	\$1,077,692	\$1,569,600	\$0	4.5%
HEALTH CARE			\$3,761,424	\$3,581,496	\$0	10.3%
HONEYWELL INTERNATIONAL INC	HON	16,555	\$1,352,556	\$1,917,897	\$0	5.5%
TRANSDIGM GROUP INC	TDG	7,702	\$1,417,202	\$1,917,490	\$0	5.5%
KANSAS CITY SOUTHERN	KSU	11,303	\$1,000,558	\$959,060	\$3,730	2.7%
INDUSTRIALS			\$3,770,317	\$4,794,446	\$3,730	13.7%
ALPHABET INC-CL C	GOOG	1,976	\$1,361,782	\$1,525,116	\$0	4.4%
ORACLE CORP	ORCL	38,959	\$1,632,505	\$1,497,974	\$0	4.3%
INTUIT INC	INTU	12,691	\$1,206,631	\$1,454,516	\$0	4.2%
ADOBE SYSTEMS INC	ADBE	13,097	\$997,655	\$1,348,336	\$0	3.9%
FACEBOOK INC-A	FB	10,132	\$1,217,214	\$1,165,687	\$0	3.3%
INFORMATION TECHNOLOGY			\$6,415,787	\$6,991,628	\$0	20.0%
ECOLAB INC	ECL	12,301	\$1,358,028	\$1,441,923	\$4,551	4.1%
MATERIALS			\$1,358,028	\$1,441,923	\$4,551	4.1%
AMERICAN TOWER CORP	AMT	26,295	\$1,922,402	\$2,778,856	\$15,251	8.0%
REAL ESTATE			\$1,922,402	\$2,778,856	\$15,251	8.0%



Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
12/21/2016	Sell	8,027	MONDELEZ INTERNATIONAL INC	MDLZ	\$44.8840	\$359,954.93