

## Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

August 31, 2016

Account Number: 41170

Focus

Mr. Clayton Jue  
 President & CEO  
 Leading Edge Investment Advisors  
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### Account Summary

Portfolio Value on 07/29/2016	\$44,601,988
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	(\$54,931)
Income Plus Changes in Accrued Income from Previous Period	\$34,848
Appreciation Amount	(\$222,997)
<b>Portfolio Value on 08/31/2016</b>	<b>\$44,358,908</b>

### Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 8/31/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
<b>Total Account</b>	-0.42%	2.33%	6.93%	11.14%	14.23%	16.16%	13.26%

### Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$42,328,826	95.4%	\$2,002,016	4.5%	\$28,066	0.1%	\$44,358,908	100%

 ACCOUNT NOTES - Visit [www.marvistainvestments.com](http://www.marvistainvestments.com) for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
STARBUCKS CORP	SBUX	35,821	\$1,903,058	\$2,014,215	\$0	4.5%
TJX COMPANIES INC	TJX	18,475	\$1,210,025	\$1,430,704	\$4,804	3.2%
AMAZON.COM INC	AMZN	1,408	\$988,295	\$1,082,977	\$0	2.4%
LIBERTY LILAC GROUP	LILAK	2,822	\$98,646	\$80,596	\$0	0.2%
<b>CONSUMER DISCRETIONARY</b>			<b>\$4,200,024</b>	<b>\$4,608,492</b>	<b>\$4,804</b>	<b>10.4%</b>
MONDELEZ INTERNATIONAL INC	MDLZ	60,112	\$2,216,149	\$2,706,242	\$0	6.1%
UNILEVER N V -NY SHARES	UN	36,598	\$1,473,811	\$1,687,534	\$10,985	3.8%
<b>CONSUMER STAPLES</b>			<b>\$3,689,960</b>	<b>\$4,393,776</b>	<b>\$10,985</b>	<b>9.9%</b>
SCHLUMBERGER LTD	SLB	29,532	\$2,448,710	\$2,333,028	\$0	5.3%
<b>ENERGY</b>			<b>\$2,448,710</b>	<b>\$2,333,028</b>	<b>\$0</b>	<b>5.3%</b>
BERKSHIRE HATHAWAY INC-CL B	BRKB	20,782	\$1,977,352	\$3,127,483	\$0	7.1%
MARKEL CORP	MKL	3,121	\$1,878,830	\$2,905,994	\$0	6.6%
<b>FINANCIALS</b>			<b>\$3,856,182</b>	<b>\$6,033,477</b>	<b>\$0</b>	<b>13.6%</b>
ALLERGAN PLC	AGN	11,940	\$3,309,123	\$2,800,408	\$0	6.3%
METTLER-TOLEDO INTERNATIONAL	MTD	4,675	\$1,299,729	\$1,884,352	\$0	4.2%
<b>HEALTH CARE</b>			<b>\$4,608,852</b>	<b>\$4,684,760</b>	<b>\$0</b>	<b>10.6%</b>
TRANSDIGM GROUP INC	TDG	10,515	\$1,838,424	\$2,998,773	\$0	6.8%
HONEYWELL INTERNATIONAL INC	HON	20,635	\$1,578,101	\$2,408,311	\$12,278	5.4%
KANSAS CITY SOUTHERN	KSU	14,093	\$1,253,005	\$1,363,075	\$0	3.1%
<b>INDUSTRIALS</b>			<b>\$4,669,530</b>	<b>\$6,770,159</b>	<b>\$12,278</b>	<b>15.3%</b>
ALPHABET INC-CL C	GOOG	3,762	\$2,487,718	\$2,885,642	\$0	6.5%
INTUIT INC	INTU	15,821	\$1,466,985	\$1,763,250	\$0	4.0%
ADOBE SYSTEMS INC	ADBE	16,327	\$1,216,426	\$1,670,415	\$0	3.8%
ORACLE CORP	ORCL	36,754	\$1,540,834	\$1,515,000	\$0	3.4%
<b>INFORMATION TECHNOLOGY</b>			<b>\$6,711,963</b>	<b>\$7,834,308</b>	<b>\$0</b>	<b>17.7%</b>
ECOLAB INC	ECL	19,277	\$2,088,056	\$2,372,035	\$0	5.3%
<b>MATERIALS</b>			<b>\$2,088,056</b>	<b>\$2,372,035</b>	<b>\$0</b>	<b>5.3%</b>
AMERICAN TOWER CORP	AMT	29,095	\$2,069,136	\$3,298,791	\$0	7.4%
<b>REAL ESTATE</b>			<b>\$2,069,136</b>	<b>\$3,298,791</b>	<b>\$0</b>	<b>7.4%</b>

## *Transactions*

### *Purchases and Sells*

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### Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
8/1/2016	Buy	71	LIBERTY LILAC GROUP	LILAK	\$34.8609	\$2,477.96
8/1/2016	Sell	469	TJX COMPANIES INC	TJX	\$81.8321	\$38,359.65
8/2/2016	Buy	1,595	LIBERTY LILAC GROUP	LILAK	\$34.9332	\$55,782.25
8/2/2016	Sell	471	TJX COMPANIES INC	TJX	\$80.3514	\$37,825.84
8/22/2016	Sell	3,697	LIBERTY LILAC GROUP	LILAK	\$28.2426	\$104,262.73
8/23/2016	Buy	206	AMAZON.COM INC	AMZN	\$762.4032	\$157,057.12
8/23/2016	Sell	700	LIBERTY LILAC GROUP	LILAK	\$28.3379	\$19,808.09
8/23/2016	Buy	6,087	STARBUCKS CORP	SBUX	\$56.4621	\$343,745.67
8/24/2016	Sell	733	LIBERTY LILAC GROUP	LILAK	\$27.3145	\$19,991.77
8/25/2016	Sell	3,073	LIBERTY LILAC GROUP	LILAK	\$27.7443	\$85,133.45
8/26/2016	Sell	403	LIBERTY LILAC GROUP	LILAK	\$27.6682	\$11,133.91
8/29/2016	Sell	2,670	LIBERTY LILAC GROUP	LILAK	\$27.9075	\$74,404.60
8/30/2016	Sell	272	LIBERTY LILAC GROUP	LILAK	\$28.1578	\$7,647.87
8/31/2016	Sell	1,767	LIBERTY LILAC GROUP	LILAK	\$28.3846	\$50,083.81