

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

Account Number: 41170

Focus

May 31, 2016

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
 50 California Street
 Suite 2320
 San Francisco, CA 94111

Operations:

Roxbury Capital Management
 6001 Shady Oak Road
 Suite #200
 Minnetonka, MN 55343
 877-725-4432

Investment Team:

Silas Myers
 Brian Massey
 Josh Honeycutt
 Jeff Prestine

Client Services:

Jon Foust
 952-230-6149
 jfoust@roxcap.com

Portfolio Administration:

Jennifer Singson
 952-230-6145
 portfolioadmin@roxcap.com

Account Summary

Portfolio Value on 04/29/2016	\$41,968,071
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$36,070
Appreciation Amount	\$1,037,097
Portfolio Value on 05/31/2016	\$43,041,239

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 5/31/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	2.56%	2.02%	3.63%	2.59%	13.35%	13.19%	13.26%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$41,059,938	95.4%	\$1,947,802	4.5%	\$33,499	0.1%	\$43,041,239	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	24,827	\$1,588,323	\$1,889,831	\$6,455	4.4%
STARBUCKS CORP	SBUX	29,734	\$1,559,312	\$1,632,099	\$0	3.8%
LIBERTY GLOBAL INC SER C	LBTYK	28,088	\$1,113,765	\$1,014,819	\$0	2.4%
CONSUMER DISCRETIONARY			\$4,261,401	\$4,536,750	\$6,455	10.5%
MONDELEZ INTERNATIONAL INC	MDLZ	60,112	\$2,216,149	\$2,674,383	\$0	6.2%
UNILEVER N V -NY SHARES	UN	36,598	\$1,473,811	\$1,638,126	\$0	3.8%
CONSUMER STAPLES			\$3,689,960	\$4,312,509	\$0	10.0%
SCHLUMBERGER LTD	SLB	29,532	\$2,448,710	\$2,253,292	\$14,766	5.2%
ENERGY			\$2,448,710	\$2,253,292	\$14,766	5.2%
AMERICAN TOWER CORP	AMT	29,095	\$2,069,136	\$3,077,669	\$0	7.2%
MARKEL CORP	MKL	3,121	\$1,878,830	\$2,974,313	\$0	6.9%
BERKSHIRE HATHAWAY INC-CL B	BRKB	20,782	\$1,977,352	\$2,920,702	\$0	6.8%
FINANCIALS			\$5,925,318	\$8,972,684	\$0	20.8%
ALLERGAN PLC	AGN	11,940	\$3,309,123	\$2,814,855	\$0	6.5%
METTLER-TOLEDO INTERNATIONAL	MTD	6,654	\$1,773,501	\$2,497,379	\$0	5.8%
HEALTH CARE			\$5,082,624	\$5,312,234	\$0	12.3%
TRANSDIGM GROUP INC	TDG	10,515	\$1,838,424	\$2,771,123	\$0	6.4%
HONEYWELL INTERNATIONAL INC	HON	20,635	\$1,578,101	\$2,348,882	\$12,278	5.5%
KANSAS CITY SOUTHERN	KSU	14,093	\$1,253,005	\$1,312,058	\$0	3.0%
INDUSTRIALS			\$4,669,530	\$6,432,063	\$12,278	14.9%
ALPHABET INC-CL C	GOOG	3,762	\$2,487,718	\$2,767,779	\$0	6.4%
INTUIT INC	INTU	14,074	\$1,281,853	\$1,501,133	\$0	3.5%
ADOBE SYSTEMS INC	ADBE	14,335	\$1,032,251	\$1,425,902	\$0	3.3%
ORACLE CORP	ORCL	31,979	\$1,347,176	\$1,285,556	\$0	3.0%
INFORMATION TECHNOLOGY			\$6,148,998	\$6,980,370	\$0	16.2%
ECOLAB INC	ECL	19,277	\$2,088,056	\$2,260,035	\$0	5.3%
MATERIALS			\$2,088,056	\$2,260,035	\$0	5.3%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
5/4/2016	Buy	712	ALPHABET INC-CL C	GOOG	\$696.8552	\$496,165.17
5/4/2016	Sell	12,572	APPLE INC	AAPL	\$94.6925	\$1,189,945.27
5/4/2016	Buy	16,494	MONDELEZ INTERNATIONAL INC	MDLZ	\$43.7067	\$720,997.27
5/5/2016	Sell	2,602	ADVANCE AUTO PARTS INC	AAP	\$148.8203	\$387,117.89
5/5/2016	Buy	165	ALPHABET INC-CL C	GOOG	\$700.9127	\$115,651.59
5/5/2016	Buy	1,025	ECOLAB INC	ECL	\$115.0400	\$117,922.15
5/5/2016	Buy	2,792	MONDELEZ INTERNATIONAL INC	MDLZ	\$43.9094	\$122,611.79
5/5/2016	Buy	6,721	STARBUCKS CORP	SBUX	\$56.1997	\$377,758.51
5/6/2016	Sell	7,059	ADVANCE AUTO PARTS INC	AAP	\$150.0944	\$1,059,210.91
5/6/2016	Buy	13,797	STARBUCKS CORP	SBUX	\$56.0775	\$774,253.15