

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

March 31, 2016

Account Number: 41170

Focus

Mr. Clayton Jue
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 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 02/29/2016	\$37,717,840
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$18,696
Appreciation Amount	\$2,005,967
Portfolio Value on 03/31/2016	\$39,742,503

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 3/31/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	5.37%	1.57%	1.57%	2.46%	14.01%		13.28%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$38,057,019	95.8%	\$1,653,414	4.2%	\$32,070	0.1%	\$39,742,503	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	23,305	\$1,468,207	\$1,825,947	\$0	4.6%
LIBERTY GLOBAL INC SER C	LBTYK	40,857	\$1,627,907	\$1,534,589	\$0	3.9%
ADVANCE AUTO PARTS INC	AAP	6,599	\$1,225,765	\$1,058,084	\$396	2.7%
STARBUCKS CORP	SBUX	9,216	\$407,301	\$550,195	\$0	1.4%
CONSUMER DISCRETIONARY			\$4,729,180	\$4,968,815	\$396	12.5%
MONDELEZ INTERNATIONAL INC	MDLZ	38,345	\$1,270,365	\$1,538,401	\$6,519	3.9%
UNILEVER N V -NY SHARES	UN	33,779	\$1,348,097	\$1,509,246	\$0	3.8%
CONSUMER STAPLES			\$2,618,462	\$3,047,647	\$6,519	7.7%
SCHLUMBERGER LTD	SLB	27,257	\$2,283,375	\$2,010,204	\$13,629	5.1%
ENERGY			\$2,283,375	\$2,010,204	\$13,629	5.1%
AMERICAN TOWER CORP	AMT	29,095	\$2,069,136	\$2,978,455	\$0	7.5%
BERKSHIRE HATHAWAY INC-CL B	BRKB	20,782	\$1,977,352	\$2,948,550	\$0	7.4%
MARKEL CORP	MKL	2,999	\$1,768,808	\$2,673,818	\$0	6.7%
FINANCIALS			\$5,815,296	\$8,600,824	\$0	21.6%
ALLERGAN PLC	AGN	9,267	\$2,665,944	\$2,483,834	\$0	6.2%
METTLER-TOLEDO INTERNATIONAL	MTD	6,352	\$1,667,918	\$2,189,916	\$0	5.5%
HEALTH CARE			\$4,333,862	\$4,673,750	\$0	11.8%
HONEYWELL INTERNATIONAL INC	HON	19,316	\$1,428,684	\$2,164,358	\$0	5.4%
TRANSDIGM GROUP INC	TDG	9,705	\$1,659,406	\$2,138,400	\$0	5.4%
KANSAS CITY SOUTHERN	KSU	17,063	\$1,528,964	\$1,458,033	\$5,631	3.7%
INDUSTRIALS			\$4,617,054	\$5,760,791	\$5,631	14.5%
ALPHABET INC-CL C	GOOG	2,662	\$1,708,948	\$1,983,057	\$0	5.0%
INTUIT INC	INTU	13,152	\$1,185,482	\$1,367,940	\$0	3.4%
APPLE INC	AAPL	11,747	\$1,269,209	\$1,280,306	\$0	3.2%
ADOBE SYSTEMS INC	ADBE	13,420	\$945,129	\$1,258,796	\$0	3.2%
ORACLE CORP	ORCL	29,971	\$1,264,596	\$1,226,114	\$0	3.1%
INFORMATION TECHNOLOGY			\$6,373,366	\$7,116,212	\$0	17.9%
ECOLAB INC	ECL	16,847	\$1,812,406	\$1,878,777	\$5,896	4.7%
MATERIALS			\$1,812,406	\$1,878,777	\$5,896	4.7%



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Transactions

Purchases and Sells

March 31, 2016

Purchases and Sells