

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

Account Number: 41170

Focus

February 29, 2016

Mr. Clayton Jue
 President & CEO
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Account Summary

Portfolio Value on 01/29/2016	\$37,755,572
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$50,495
Appreciation Amount	(\$88,227)
Portfolio Value on 02/29/2016	\$37,717,840

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 2/29/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	-0.10%	-3.60%	-3.60%	-3.39%	12.62%		12.32%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$36,051,051	95.6%	\$1,627,308	4.3%	\$39,480	0.1%	\$37,717,840	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	23,305	\$1,468,207	\$1,726,901	\$4,894	4.6%
LIBERTY GLOBAL INC SER C	LBTYK	40,857	\$1,627,907	\$1,469,218	\$0	3.9%
ADVANCE AUTO PARTS INC	AAP	6,599	\$1,225,765	\$979,556	\$0	2.6%
STARBUCKS CORP	SBUX	9,216	\$407,301	\$536,463	\$0	1.4%
CONSUMER DISCRETIONARY			\$4,729,180	\$4,712,137	\$4,894	12.5%
MONDELEZ INTERNATIONAL INC	MDLZ	38,345	\$1,270,365	\$1,554,123	\$0	4.1%
UNILEVER N V -NY SHARES	UN	33,779	\$1,348,097	\$1,439,323	\$9,465	3.8%
CONSUMER STAPLES			\$2,618,462	\$2,993,446	\$9,465	7.9%
SCHLUMBERGER LTD	SLB	27,257	\$2,283,375	\$1,954,872	\$13,629	5.2%
ENERGY			\$2,283,375	\$1,954,872	\$13,629	5.2%
BERKSHIRE HATHAWAY INC-CL B	BRKB	20,782	\$1,977,352	\$2,788,321	\$0	7.4%
AMERICAN TOWER CORP	AMT	29,095	\$2,069,136	\$2,682,559	\$0	7.1%
MARKEL CORP	MKL	2,999	\$1,768,808	\$2,569,273	\$0	6.8%
FINANCIALS			\$5,815,296	\$8,040,153	\$0	21.3%
ALLERGAN PLC	AGN	9,267	\$2,665,944	\$2,688,449	\$0	7.1%
METTLER-TOLEDO INTERNATIONAL	MTD	6,352	\$1,667,918	\$2,000,308	\$0	5.3%
HEALTH CARE			\$4,333,862	\$4,688,758	\$0	12.4%
TRANSDIGM GROUP INC	TDG	9,705	\$1,659,406	\$2,072,794	\$0	5.5%
HONEYWELL INTERNATIONAL INC	HON	19,316	\$1,428,684	\$1,957,677	\$11,493	5.2%
KANSAS CITY SOUTHERN	KSU	17,063	\$1,528,964	\$1,394,218	\$0	3.7%
INDUSTRIALS			\$4,617,054	\$5,424,688	\$11,493	14.4%
ALPHABET INC-CL C	GOOG	2,662	\$1,708,948	\$1,857,464	\$0	4.9%
INTUIT INC	INTU	13,152	\$1,185,482	\$1,271,009	\$0	3.4%
ADOBE SYSTEMS INC	ADBE	13,420	\$945,129	\$1,142,713	\$0	3.0%
APPLE INC	AAPL	11,747	\$1,269,209	\$1,135,817	\$0	3.0%
ORACLE CORP	ORCL	29,971	\$1,264,596	\$1,102,333	\$0	2.9%
INFORMATION TECHNOLOGY			\$6,373,366	\$6,509,337	\$0	17.3%
ECOLAB INC	ECL	16,847	\$1,812,406	\$1,727,660	\$0	4.6%
MATERIALS			\$1,812,406	\$1,727,660	\$0	4.6%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
2/17/2016	Sell	5,519	APPLE INC	AAPL	\$97.2108	\$536,273.95
2/25/2016	Sell	4,315	INTUIT INC	INTU	\$99.5069	\$429,190.30