

Consolidated Account Statement

LEIA for Indiana Public Employees Retirement Fund

Account Number: 41170

Focus

September 30, 2015

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
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Portfolio Administration:

Jennifer Singson
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Account Summary

Portfolio Value on 08/31/2015	\$37,752,109
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$29,785
Appreciation Amount	(\$1,009,203)
Portfolio Value on 09/30/2015	\$36,772,691

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 9/30/2015

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	-2.59%	-6.01%	-1.91%	4.48%	13.77%		12.82%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$34,929,560	95.0%	\$1,801,410	4.9%	\$41,721	0.1%	\$36,772,691	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	23,305	\$1,468,207	\$1,664,443	\$0	4.5%
STARBUCKS CORP	SBUX	21,879	\$856,267	\$1,243,602	\$0	3.4%
AMAZON.COM INC	AMZN	1,924	\$926,775	\$984,876	\$0	2.7%
O REILLY AUTOMOTIVE INC	ORLY	2,247	\$404,036	\$561,750	\$0	1.5%
CONSUMER DISCRETIONARY			\$3,655,285	\$4,454,672	\$0	12.1%
MONDELEZ INTERNATIONAL INC	MDLZ	38,345	\$1,270,365	\$1,605,505	\$6,519	4.4%
UNILEVER N V -NY SHARES	UN	26,869	\$1,059,580	\$1,080,134	\$0	2.9%
CONSUMER STAPLES			\$2,329,945	\$2,685,639	\$6,519	7.3%
SCHLUMBERGER LTD	SLB	24,098	\$2,047,489	\$1,662,039	\$12,049	4.5%
ENERGY			\$2,047,489	\$1,662,039	\$12,049	4.5%
AMERICAN TOWER CORP	AMT	29,095	\$2,069,136	\$2,559,778	\$13,384	7.0%
BERKSHIRE HATHAWAY INC-CL B	BRKB	18,579	\$1,680,240	\$2,422,702	\$0	6.6%
MARKEL CORP	MKL	2,999	\$1,768,808	\$2,404,778	\$0	6.5%
FINANCIALS			\$5,518,183	\$7,387,258	\$13,384	20.1%
ALLERGAN PLC	AGN	7,887	\$2,306,333	\$2,143,765	\$0	5.8%
METTLER-TOLEDO INTERNATIONAL	MTD	6,352	\$1,667,918	\$1,808,668	\$0	4.9%
HEALTH CARE			\$3,974,251	\$3,952,434	\$0	10.7%
HONEYWELL INTERNATIONAL INC	HON	24,899	\$1,748,660	\$2,357,686	\$0	6.4%
TRANSDIGM GROUP INC	TDG	9,037	\$1,500,633	\$1,919,549	\$0	5.2%
KANSAS CITY SOUTHERN	KSU	15,288	\$1,383,298	\$1,389,373	\$5,045	3.8%
INDUSTRIALS			\$4,632,591	\$5,666,609	\$5,045	15.4%
ADOBE SYSTEMS INC	ADBE	23,929	\$1,584,265	\$1,967,442	\$0	5.4%
APPLE INC	AAPL	13,963	\$1,246,254	\$1,540,119	\$0	4.2%
GOOGLE INC-CL C	GOOG	2,391	\$1,501,282	\$1,454,732	\$0	4.0%
INTUIT INC	INTU	15,453	\$1,309,361	\$1,371,454	\$0	3.7%
ORACLE CORP	ORCL	29,971	\$1,264,596	\$1,082,553	\$0	2.9%
INFORMATION TECHNOLOGY			\$6,905,758	\$7,416,300	\$0	20.2%
ECOLAB INC	ECL	15,536	\$1,656,113	\$1,704,610	\$4,724	4.6%
MATERIALS			\$1,656,113	\$1,704,610	\$4,724	4.6%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
9/1/2015	Buy	761	AMAZON.COM INC	AMZN	\$499.5672	\$380,175.21
9/14/2015	Sell	596	LIBERTY LILAC GROUP	LILAK	\$37.1154	\$22,116.79
9/14/2015	Sell	15,695	ORACLE CORP	ORCL	\$37.5154	\$588,165.56
9/15/2015	Sell	1,055	LIBERTY LILAC GROUP	LILAK	\$37.0041	\$38,996.41
9/16/2015	Sell	184	LIBERTY LILAC GROUP	LILAK	\$37.0101	\$6,802.37
9/17/2015	Sell	1,575	O REILLY AUTOMOTIVE INC	ORLY	\$253.3605	\$398,972.44
9/28/2015	Buy	1,472	ALLERGAN PLC	AGN	\$263.1252	\$387,379.17
9/29/2015	Sell	31,341	LIBERTY GLOBAL INC SER C	LBTYK	\$40.5110	\$1,268,378.24
9/29/2015	Buy	13,172	UNILEVER N V -NY SHARES	UN	\$39.4033	\$519,151.99
9/29/2015	Buy	11,673	UNILEVER N V -NY SHARES	UN	\$39.3147	\$459,387.41
9/30/2015	Buy	1,220	ECOLAB INC	ECL	\$109.8494	\$134,023.59
9/30/2015	Sell	10,455	LIBERTY GLOBAL INC SER C	LBTYK	\$41.1478	\$429,774.13
9/30/2015	Buy	2,024	UNILEVER N V -NY SHARES	UN	\$40.0000	\$81,040.96