



Consolidated Account Statement

LEIA for ERS Public Equity Emerging Manager II, L.P.

February 29, 2016

Account Number: 41158

Focus

Mr. Clayton Jue
President & CEO
Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 01/29/2016	\$19,379,196
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	(\$10,698)
Income Plus Changes in Accrued Income from Previous Period	\$24,837
Appreciation Amount	(\$35,999)
Portfolio Value on 02/29/2016	\$19,357,336

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 2/29/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 10/28/2010
Total Account	-0.06%	-3.58%	-3.58%	-3.46%	12.64%	11.54%	12.99%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$18,607,933	96.1%	\$729,847	3.8%	\$19,557	0.1%	\$19,357,336	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	11,960	\$729,932	\$886,236	\$2,512	4.6%
LIBERTY GLOBAL INC SER C	LBTYK	20,957	\$835,011	\$753,614	\$0	3.9%
ADVANCE AUTO PARTS INC	AAP	3,187	\$597,895	\$473,078	\$0	2.4%
STARBUCKS CORP	SBUX	4,727	\$175,250	\$275,159	\$0	1.4%
CONSUMER DISCRETIONARY			\$2,338,088	\$2,388,087	\$2,512	12.3%
MONDELEZ INTERNATIONAL INC	MDLZ	19,660	\$616,497	\$796,820	\$0	4.1%
UNILEVER N V -NY SHARES	UN	16,311	\$647,227	\$695,012	\$4,570	3.6%
CONSUMER STAPLES			\$1,263,724	\$1,491,832	\$4,570	7.7%
SCHLUMBERGER LTD	SLB	13,161	\$1,104,197	\$943,907	\$6,581	4.9%
ENERGY			\$1,104,197	\$943,907	\$6,581	4.9%
BERKSHIRE HATHAWAY INC-CL B	BRKB	12,544	\$1,111,545	\$1,683,028	\$0	8.7%
AMERICAN TOWER CORP	AMT	17,097	\$1,189,618	\$1,576,343	\$0	8.1%
MARKEL CORP	MKL	1,515	\$851,910	\$1,297,916	\$0	6.7%
FINANCIALS			\$3,153,073	\$4,557,288	\$0	23.5%
ALLERGAN PLC	AGN	4,960	\$1,427,288	\$1,438,946	\$0	7.4%
METTLER-TOLEDO INTERNATIONAL	MTD	3,151	\$775,157	\$992,281	\$0	5.1%
HEALTH CARE			\$2,202,445	\$2,431,227	\$0	12.6%
HONEYWELL INTERNATIONAL INC	HON	9,906	\$732,949	\$1,003,973	\$5,894	5.2%
TRANSDIGM GROUP INC	TDG	4,686	\$720,082	\$1,000,836	\$0	5.2%
KANSAS CITY SOUTHERN	KSU	8,239	\$742,153	\$673,209	\$0	3.5%
INDUSTRIALS			\$2,195,185	\$2,678,018	\$5,894	13.8%
ALPHABET INC-CL C	GOOG	1,286	\$815,929	\$897,332	\$0	4.6%
INTUIT INC	INTU	6,746	\$566,111	\$651,933	\$0	3.4%
ADOBE SYSTEMS INC	ADBE	6,882	\$464,766	\$586,002	\$0	3.0%
APPLE INC	AAPL	6,024	\$572,041	\$582,461	\$0	3.0%
ORACLE CORP	ORCL	15,378	\$589,949	\$565,603	\$0	2.9%
INFORMATION TECHNOLOGY			\$3,008,795	\$3,283,331	\$0	17.0%
ECOLAB INC	ECL	8,135	\$873,827	\$834,244	\$0	4.3%
MATERIALS			\$873,827	\$834,244	\$0	4.3%



Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
2/17/2016	Sell	2,313	APPLE INC	AAPL	\$97.2108	\$224,751.15
2/25/2016	Sell	1,689	INTUIT INC	INTU	\$99.5069	\$167,995.92