

Consolidated Account Statement

LEIA for California State Teachers Retirement System

July 29, 2016

Account Number: 41169

Focus

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 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 06/30/2016	\$88,583,868
Contributions (cash and securities)	\$1,354
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$28,077
Appreciation Amount	\$2,459,146
Portfolio Value on 07/29/2016	\$91,072,445

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 7/29/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	2.81%	2.81%	9.27%	7.72%	14.60%	15.65%	14.00%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$86,790,800	95.3%	\$4,281,645	4.7%	\$0	0.0%	\$91,072,445	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	57,502	\$3,993,272	\$4,699,063	\$0	5.2%
STARBUCKS CORP	SBUX	75,194	\$4,008,612	\$4,365,012	\$0	4.8%
AMAZON.COM INC	AMZN	2,878	\$2,009,128	\$2,183,855	\$0	2.4%
LIBERTY LILAC GROUP	LILAK	35,872	\$1,186,801	\$1,255,520	\$0	1.4%
CONSUMER DISCRETIONARY			\$11,197,813	\$12,503,450	\$0	13.7%
MONDELEZ INTERNATIONAL INC	MDLZ	125,739	\$4,998,344	\$5,530,001	\$0	6.1%
UNILEVER N V -NY SHARES	UN	32,393	\$1,280,568	\$1,493,965	\$0	1.6%
CONSUMER STAPLES			\$6,278,913	\$7,023,966	\$0	7.7%
SCHLUMBERGER LTD	SLB	31,483	\$2,674,404	\$2,535,011	\$0	2.8%
ENERGY			\$2,674,404	\$2,535,011	\$0	2.8%
BERKSHIRE HATHAWAY INC-CL B	BRKB	43,316	\$5,242,401	\$6,249,199	\$0	6.9%
AMERICAN TOWER CORP	AMT	53,901	\$4,655,814	\$6,240,119	\$0	6.9%
MARKEL CORP	MKL	6,496	\$4,420,814	\$6,163,080	\$0	6.8%
FINANCIALS			\$14,319,029	\$18,652,398	\$0	20.5%
ALLERGAN PLC	AGN	15,721	\$4,027,461	\$3,976,627	\$0	4.4%
METTLER-TOLEDO INTERNATIONAL	MTD	9,210	\$2,841,320	\$3,787,244	\$0	4.2%
HEALTH CARE			\$6,868,781	\$7,763,871	\$0	8.5%
TRANSDIGM GROUP INC	TDG	22,038	\$4,383,040	\$6,160,062	\$0	6.8%
HONEYWELL INTERNATIONAL INC	HON	52,591	\$5,418,489	\$6,117,911	\$0	6.7%
KANSAS CITY SOUTHERN	KSU	30,888	\$2,749,127	\$2,968,646	\$0	3.3%
INDUSTRIALS			\$12,550,656	\$15,246,618	\$0	16.7%
ALPHABET INC-CL C	GOOG	8,726	\$5,785,572	\$6,708,462	\$0	7.4%
INTUIT INC	INTU	41,629	\$3,863,628	\$4,620,403	\$0	5.1%
ORACLE CORP	ORCL	90,595	\$3,731,326	\$3,718,019	\$0	4.1%
ADOBE SYSTEMS INC	ADBE	33,823	\$2,649,121	\$3,309,919	\$0	3.6%
INFORMATION TECHNOLOGY			\$16,029,647	\$18,356,802	\$0	20.2%
ECOLAB INC	ECL	39,776	\$4,338,046	\$4,708,683	\$0	5.2%
MATERIALS			\$4,338,046	\$4,708,683	\$0	5.2%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
7/15/2016	Buy	5,000	LIBERTY LILAC GROUP	LILAK	\$34.5357	\$172,878.50
7/19/2016	Sell	5,000	TJX COMPANIES INC	TJX	\$79.3431	\$396,506.85
7/29/2016	Sell	635	TJX COMPANIES INC	TJX	\$81.5355	\$51,748.51