

Consolidated Account Statement

LEIA for California State Teachers Retirement System

May 31, 2016

Account Number: 41169

Focus

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 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 04/29/2016	\$72,905,666
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	(\$83,794)
Income Plus Changes in Accrued Income from Previous Period	\$56,161
Appreciation Amount	\$2,017,504
Portfolio Value on 05/31/2016	\$74,895,537

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 5/31/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	2.85%	2.83%	5.18%	4.87%	14.15%	13.70%	13.63%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$71,373,851	95.3%	\$3,470,622	4.6%	\$51,064	0.1%	\$74,895,537	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	43,682	\$2,841,418	\$3,325,074	\$11,357	4.4%
STARBUCKS CORP	SBUX	51,778	\$2,705,459	\$2,842,094	\$0	3.8%
CONSUMER DISCRETIONARY			\$5,546,877	\$6,167,168	\$11,357	8.2%
MONDELEZ INTERNATIONAL INC	MDLZ	104,679	\$4,093,542	\$4,657,169	\$0	6.2%
UNILEVER N V -NY SHARES	UN	32,393	\$1,280,568	\$1,449,911	\$0	1.9%
CONSUMER STAPLES			\$5,374,110	\$6,107,079	\$0	8.2%
SCHLUMBERGER LTD	SLB	31,483	\$2,674,404	\$2,402,153	\$15,742	3.2%
ENERGY			\$2,674,404	\$2,402,153	\$15,742	3.2%
AMERICAN TOWER CORP	AMT	53,901	\$4,655,814	\$5,701,648	\$0	7.6%
MARKEL CORP	MKL	5,775	\$3,743,044	\$5,503,575	\$0	7.3%
BERKSHIRE HATHAWAY INC-CL B	BRKB	37,859	\$4,467,216	\$5,320,704	\$0	7.1%
FINANCIALS			\$12,866,074	\$16,525,927	\$0	22.1%
METTLER-TOLEDO INTERNATIONAL	MTD	13,750	\$3,944,500	\$5,160,650	\$0	6.9%
ALLERGAN PLC	AGN	13,659	\$3,552,070	\$3,220,109	\$0	4.3%
HEALTH CARE			\$7,496,570	\$8,380,759	\$0	11.2%
TRANSDIGM GROUP INC	TDG	20,636	\$4,017,134	\$5,438,411	\$0	7.3%
HONEYWELL INTERNATIONAL INC	HON	40,277	\$4,009,285	\$4,584,731	\$23,965	6.1%
KANSAS CITY SOUTHERN	KSU	24,470	\$2,176,769	\$2,278,157	\$0	3.0%
INDUSTRIALS			\$10,203,188	\$12,301,299	\$23,965	16.4%
ALPHABET INC-CL C	GOOG	6,634	\$4,356,796	\$4,880,766	\$0	6.5%
INTUIT INC	INTU	36,170	\$3,267,070	\$3,857,892	\$0	5.2%
ORACLE CORP	ORCL	78,715	\$3,249,515	\$3,164,343	\$0	4.2%
ADOBE SYSTEMS INC	ADBE	29,387	\$2,230,368	\$2,923,125	\$0	3.9%
INFORMATION TECHNOLOGY			\$13,103,748	\$14,826,127	\$0	19.8%
ECOLAB INC	ECL	39,776	\$4,338,046	\$4,663,338	\$0	6.2%
MATERIALS			\$4,338,046	\$4,663,338	\$0	6.2%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
5/4/2016	Buy	4,173	ADOBE SYSTEMS INC	ADBE	\$93.0005	\$388,116.13
5/4/2016	Buy	2,489	ADVANCE AUTO PARTS INC	AAP	\$155.9010	\$388,052.52
5/4/2016	Buy	1,219	ALPHABET INC-CL C	GOOG	\$696.8552	\$849,473.80
5/4/2016	Sell	26,409	APPLE INC	AAPL	\$94.6925	\$2,499,623.35
5/4/2016	Buy	3,627	HONEYWELL INTERNATIONAL INC	HON	\$112.9296	\$409,617.42
5/4/2016	Buy	11,970	ORACLE CORP	ORCL	\$39.3131	\$470,649.63
5/5/2016	Sell	5,430	ADVANCE AUTO PARTS INC	AAP	\$148.8203	\$807,859.41
5/5/2016	Buy	373	ALPHABET INC-CL C	GOOG	\$700.9127	\$261,442.68
5/5/2016	Buy	2,444	ECOLAB INC	ECL	\$115.0400	\$281,172.42
5/5/2016	Buy	5,673	MONDELEZ INTERNATIONAL INC	MDLZ	\$43.9094	\$249,132.07
5/5/2016	Buy	11,416	STARBUCKS CORP	SBUX	\$56.1997	\$641,644.28
5/5/2016	Buy	1,063	TRANSDIGM GROUP INC	TDG	\$227.4100	\$241,743.21
5/6/2016	Sell	14,728	ADVANCE AUTO PARTS INC	AAP	\$150.0944	\$2,209,953.00
5/6/2016	Buy	23,435	STARBUCKS CORP	SBUX	\$56.0775	\$1,315,113.61