

Consolidated Account Statement

LEIA for California State Teachers Retirement System

April 29, 2016

Account Number: 41169

Focus

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
 50 California Street
 Suite 2320
 San Francisco, CA 94111

Operations:

Roxbury Capital Management
 6001 Shady Oak Road
 Suite #200
 Minnetonka, MN 55343
 877-725-4432

Investment Team:

Silas Myers
 Brian Massey
 Josh Honeycutt
 Jeff Prestine

Client Services:

Jon Foust
 952-230-6149
 jfoust@roxcap.com

Portfolio Administration:

Jennifer Singson
 952-230-6145
 portfolioadmin@roxcap.com

Account Summary

Portfolio Value on 03/31/2016	\$72,916,054
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$50,030
Appreciation Amount	(\$60,419)
Portfolio Value on 04/29/2016	\$72,905,666

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 4/29/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	-0.01%	-0.01%	2.27%	4.08%	13.92%	12.93%	13.25%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$69,377,624	95.2%	\$3,528,042	4.8%	\$0	0.0%	\$72,905,666	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	43,682	\$2,841,418	\$3,311,969	\$0	4.5%
ADVANCE AUTO PARTS INC	AAP	17,669	\$3,055,591	\$2,758,131	\$0	3.8%
STARBUCKS CORP	SBUX	16,927	\$748,701	\$951,805	\$0	1.3%
CONSUMER DISCRETIONARY			\$6,645,710	\$7,021,905	\$0	9.6%
MONDELEZ INTERNATIONAL INC	MDLZ	99,006	\$3,844,409	\$4,253,298	\$0	5.8%
UNILEVER N V -NY SHARES	UN	32,393	\$1,280,568	\$1,425,940	\$0	2.0%
CONSUMER STAPLES			\$5,124,978	\$5,679,238	\$0	7.8%
SCHLUMBERGER LTD	SLB	31,483	\$2,674,404	\$2,529,344	\$0	3.5%
ENERGY			\$2,674,404	\$2,529,344	\$0	3.5%
AMERICAN TOWER CORP	AMT	53,901	\$4,655,814	\$5,653,137	\$0	7.8%
BERKSHIRE HATHAWAY INC-CL B	BRKB	37,859	\$4,467,216	\$5,507,727	\$0	7.6%
MARKEL CORP	MKL	5,775	\$3,743,044	\$5,192,360	\$0	7.1%
FINANCIALS			\$12,866,074	\$16,353,224	\$0	22.4%
METTLER-TOLEDO INTERNATIONAL	MTD	13,750	\$3,944,500	\$4,921,813	\$0	6.8%
ALLERGAN PLC	AGN	13,659	\$3,552,070	\$2,957,993	\$0	4.1%
HEALTH CARE			\$7,496,570	\$7,879,806	\$0	10.8%
TRANSDIGM GROUP INC	TDG	19,573	\$3,775,391	\$4,460,100	\$0	6.1%
HONEYWELL INTERNATIONAL INC	HON	36,650	\$3,599,667	\$4,187,996	\$0	5.7%
KANSAS CITY SOUTHERN	KSU	24,470	\$2,176,769	\$2,318,533	\$0	3.2%
INDUSTRIALS			\$9,551,828	\$10,966,628	\$0	15.0%
INTUIT INC	INTU	36,170	\$3,267,070	\$3,649,191	\$0	5.0%
ALPHABET INC-CL C	GOOG	5,042	\$3,245,879	\$3,494,156	\$0	4.8%
ORACLE CORP	ORCL	66,745	\$2,778,865	\$2,660,456	\$0	3.6%
APPLE INC	AAPL	26,409	\$3,029,771	\$2,475,580	\$0	3.4%
ADOBE SYSTEMS INC	ADBE	25,214	\$1,842,252	\$2,375,663	\$0	3.3%
INFORMATION TECHNOLOGY			\$14,163,837	\$14,655,046	\$0	20.1%
ECOLAB INC	ECL	37,332	\$4,056,874	\$4,292,433	\$0	5.9%
MATERIALS			\$4,056,874	\$4,292,433	\$0	5.9%

Transactions

Purchases and Sells

LEIA for California State Teachers Retirement System
Account Number: 41169
Focus

April 29, 2016

Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
4/11/2016	Buy	3,029	ALLERGAN PLC	AGN	\$226.7700	\$687,007.49
4/18/2016	Sell	8,754	KANSAS CITY SOUTHERN	KSU	\$91.1522	\$797,666.34