

## Consolidated Account Statement

LEIA for California State Teachers Retirement System

March 31, 2016

Account Number: 41169

Focus

Mr. Clayton Jue  
 President & CEO  
 Leading Edge Investment Advisors  
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### Investment Team:

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### Portfolio Administration:

Jennifer Singson  
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## Account Summary

Portfolio Value on 02/29/2016	\$68,837,426
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$43,379
Appreciation Amount	\$4,035,249
<b>Portfolio Value on 03/31/2016</b>	<b>\$72,916,054</b>

## Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 3/31/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
<b>Total Account</b>	5.93%	2.28%	2.28%	3.78%	14.57%		13.48%

## Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$69,548,702	95.4%	\$3,309,690	4.5%	\$57,663	0.1%	\$72,916,054	100%

ACCOUNT NOTES - Visit [www.marvistainvestments.com](http://www.marvistainvestments.com) for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	43,682	\$2,841,418	\$3,422,485	\$0	4.7%
ADVANCE AUTO PARTS INC	AAP	17,669	\$3,055,591	\$2,833,047	\$1,060	3.9%
STARBUCKS CORP	SBUX	16,927	\$748,701	\$1,010,542	\$0	1.4%
<b>CONSUMER DISCRETIONARY</b>			<b>\$6,645,710</b>	<b>\$7,266,074</b>	<b>\$1,060</b>	<b>10.0%</b>
MONDELEZ INTERNATIONAL INC	MDLZ	99,006	\$3,844,409	\$3,972,121	\$16,831	5.4%
UNILEVER N V -NY SHARES	UN	32,393	\$1,280,568	\$1,447,319	\$0	2.0%
<b>CONSUMER STAPLES</b>			<b>\$5,124,978</b>	<b>\$5,419,440</b>	<b>\$16,831</b>	<b>7.4%</b>
SCHLUMBERGER LTD	SLB	31,483	\$2,674,404	\$2,321,871	\$15,742	3.2%
<b>ENERGY</b>			<b>\$2,674,404</b>	<b>\$2,321,871</b>	<b>\$15,742</b>	<b>3.2%</b>
AMERICAN TOWER CORP	AMT	53,901	\$4,655,814	\$5,517,845	\$0	7.6%
BERKSHIRE HATHAWAY INC-CL B	BRKB	37,859	\$4,467,216	\$5,371,435	\$0	7.4%
MARKEL CORP	MKL	5,775	\$3,743,044	\$5,148,817	\$0	7.1%
<b>FINANCIALS</b>			<b>\$12,866,074</b>	<b>\$16,038,097</b>	<b>\$0</b>	<b>22.0%</b>
METTLER-TOLEDO INTERNATIONAL	MTD	13,750	\$3,944,500	\$4,740,450	\$0	6.5%
ALLERGAN PLC	AGN	10,630	\$2,865,062	\$2,849,159	\$0	3.9%
<b>HEALTH CARE</b>			<b>\$6,809,562</b>	<b>\$7,589,609</b>	<b>\$0</b>	<b>10.4%</b>
TRANSDIGM GROUP INC	TDG	19,573	\$3,775,391	\$4,312,715	\$0	5.9%
HONEYWELL INTERNATIONAL INC	HON	36,650	\$3,599,667	\$4,106,633	\$0	5.6%
KANSAS CITY SOUTHERN	KSU	33,224	\$2,968,854	\$2,838,991	\$10,964	3.9%
<b>INDUSTRIALS</b>			<b>\$10,343,912</b>	<b>\$11,258,338</b>	<b>\$10,964</b>	<b>15.4%</b>
INTUIT INC	INTU	36,170	\$3,267,070	\$3,762,042	\$0	5.2%
ALPHABET INC-CL C	GOOG	5,042	\$3,245,879	\$3,756,038	\$0	5.2%
APPLE INC	AAPL	26,409	\$3,029,771	\$2,878,317	\$0	3.9%
ORACLE CORP	ORCL	66,745	\$2,778,865	\$2,730,538	\$0	3.7%
ADOBE SYSTEMS INC	ADBE	25,214	\$1,842,252	\$2,365,073	\$0	3.2%
<b>INFORMATION TECHNOLOGY</b>			<b>\$14,163,837</b>	<b>\$15,492,008</b>	<b>\$0</b>	<b>21.2%</b>
ECOLAB INC	ECL	37,332	\$4,056,874	\$4,163,265	\$13,066	5.7%
<b>MATERIALS</b>			<b>\$4,056,874</b>	<b>\$4,163,265</b>	<b>\$13,066</b>	<b>5.7%</b>



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## *Transactions*

### *Purchases and Sells*

March 31, 2016

### Purchases and Sells