

Consolidated Account Statement

LEIA for California State Teachers Retirement System

January 29, 2016

Account Number: 41169

Focus

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 Leading Edge Investment Advisors
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Account Summary

Portfolio Value on 12/31/2015	\$71,377,452
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	\$0
Income Plus Changes in Accrued Income from Previous Period	\$20,989
Appreciation Amount	(\$2,066,220)
Portfolio Value on 01/29/2016	\$69,332,221

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 1/29/2016

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	-2.87%	-2.87%	-2.87%	3.98%	13.66%		12.78%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$66,102,154	95.3%	\$3,230,067	4.7%	\$0	0.0%	\$69,332,221	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail		Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.				
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	43,682	\$2,841,418	\$3,111,906	\$0	4.5%
ADVANCE AUTO PARTS INC	AAP	17,669	\$3,055,591	\$2,686,571	\$0	3.9%
STARBUCKS CORP	SBUX	16,927	\$748,701	\$1,028,654	\$0	1.5%
CONSUMER DISCRETIONARY			\$6,645,710	\$6,827,131	\$0	9.8%
MONDELEZ INTERNATIONAL INC	MDLZ	99,006	\$3,844,409	\$4,267,159	\$0	6.2%
UNILEVER N V -NY SHARES	UN	32,393	\$1,280,568	\$1,438,573	\$0	2.1%
CONSUMER STAPLES			\$5,124,978	\$5,705,732	\$0	8.2%
SCHLUMBERGER LTD	SLB	31,483	\$2,674,404	\$2,275,276	\$0	3.3%
ENERGY			\$2,674,404	\$2,275,276	\$0	3.3%
AMERICAN TOWER CORP	AMT	53,472	\$4,619,472	\$5,044,548	\$0	7.3%
BERKSHIRE HATHAWAY INC-CL B	BRKB	37,859	\$4,467,216	\$4,912,962	\$0	7.1%
MARKEL CORP	MKL	5,775	\$3,743,044	\$4,853,657	\$0	7.0%
FINANCIALS			\$12,829,732	\$14,811,167	\$0	21.4%
METTLER-TOLEDO INTERNATIONAL	MTD	13,750	\$3,944,500	\$4,301,688	\$0	6.2%
ALLERGAN PLC	AGN	10,630	\$2,865,062	\$3,023,491	\$0	4.4%
HEALTH CARE			\$6,809,562	\$7,325,178	\$0	10.6%
TRANSDIGM GROUP INC	TDG	19,573	\$3,775,391	\$4,398,640	\$0	6.3%
HONEYWELL INTERNATIONAL INC	HON	35,141	\$3,440,452	\$3,626,551	\$0	5.2%
KANSAS CITY SOUTHERN	KSU	31,972	\$2,866,698	\$2,266,175	\$0	3.3%
INDUSTRIALS			\$10,082,541	\$10,291,367	\$0	14.8%
ALPHABET INC-CL C	GOOG	4,990	\$3,210,038	\$3,707,321	\$0	5.3%
INTUIT INC	INTU	36,170	\$3,267,070	\$3,454,597	\$0	5.0%
APPLE INC	AAPL	33,424	\$3,594,410	\$3,253,492	\$0	4.7%
ADOBE SYSTEMS INC	ADBE	25,214	\$1,842,252	\$2,247,324	\$0	3.2%
ORACLE CORP	ORCL	59,944	\$2,531,573	\$2,176,567	\$0	3.1%
INFORMATION TECHNOLOGY			\$14,445,343	\$14,839,300	\$0	21.4%
ECOLAB INC	ECL	37,332	\$4,056,874	\$4,027,003	\$0	5.8%
MATERIALS			\$4,056,874	\$4,027,003	\$0	5.8%

Transactions

Purchases and Sells

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Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
1/14/2016	Buy	2,396	ADVANCE AUTO PARTS INC	AAP	\$142.0489	\$340,363.54
1/22/2016	Buy	2,907	ADVANCE AUTO PARTS INC	AAP	\$144.6038	\$420,380.69
1/22/2016	Buy	2,618	ECOLAB INC	ECL	\$105.0652	\$275,076.40
1/22/2016	Sell	11,491	STARBUCKS CORP	SBUX	\$57.7128	\$662,705.93