

Consolidated Account Statement

LEIA for California State Teachers Retirement System

November 30, 2015

Account Number: 41169

Focus

Mr. Clayton Jue
 President & CEO
 Leading Edge Investment Advisors
 50 California Street
 Suite 2320
 San Francisco, CA 94111

Operations:

Roxbury Capital Management
 6001 Shady Oak Road
 Suite #200
 Minnetonka, MN 55343
 877-725-4432

Investment Team:

Silas Myers
 Brian Massey
 Josh Honeycutt
 Jeff Prestine

Client Services:

Jon Foust
 952-230-6149
 jfoust@roxcap.com

Portfolio Administration:

Jennifer Singson
 952-230-6145
 portfolioadmin@roxcap.com

Account Summary

Portfolio Value on 10/30/2015	\$72,887,189
Contributions (cash and securities)	\$0
Withdrawals (cash and securities)	(\$81,985)
Income Plus Changes in Accrued Income from Previous Period	\$74,594
Appreciation Amount	\$495,534
Portfolio Value on 11/30/2015	\$73,375,332

Performance Summary

Returns are gross of any applicable advisory and/or custodial fees. One year, three year, five year and since inception performance information is annualized as of 11/30/2015

	Latest Month	QTD	YTD	1 Year	3 Year	5 Year	Inception 3/31/2011
Total Account	0.78%	9.43%	8.15%	7.55%	18.01%		14.64%

Holdings Summary

Total Equity	%	Total Cash	%	Total Accrued	%	Total Portfolio	%
\$69,983,218	95.4%	\$3,328,570	4.5%	\$63,544	0.1%	\$73,375,332	100%

ACCOUNT NOTES - Visit www.marvistainvestments.com for our ADV 2A.

Holdings Detail						
Dividends receivable on securities no longer held in the account as of the statement date are not included in the Accrued Dividend/Income Column, nor is accrued interest income on cash.						
Security Description	Ticker	Shares	Total Cost	Market Value	Accrued Div/Inc	% of Assets
TJX COMPANIES INC	TJX	43,682	\$2,841,418	\$3,083,949	\$9,173	4.2%
ADVANCE AUTO PARTS INC	AAP	11,044	\$2,088,789	\$1,797,190	\$0	2.4%
STARBUCKS CORP	SBUX	28,418	\$1,249,996	\$1,744,581	\$0	2.4%
AMAZON.COM INC	AMZN	1,627	\$810,322	\$1,081,630	\$0	1.5%
CONSUMER DISCRETIONARY			\$6,990,526	\$7,707,350	\$9,173	10.5%
MONDELEZ INTERNATIONAL INC	MDLZ	99,006	\$3,844,409	\$4,322,602	\$0	5.9%
UNILEVER N V -NY SHARES	UN	32,393	\$1,280,568	\$1,416,870	\$10,194	1.9%
CONSUMER STAPLES			\$5,124,978	\$5,739,472	\$10,194	7.8%
SCHLUMBERGER LTD	SLB	31,483	\$2,674,404	\$2,428,913	\$15,742	3.3%
ENERGY			\$2,674,404	\$2,428,913	\$15,742	3.3%
AMERICAN TOWER CORP	AMT	53,472	\$4,619,472	\$5,314,047	\$0	7.2%
MARKEL CORP	MKL	5,775	\$3,743,044	\$5,227,357	\$0	7.1%
BERKSHIRE HATHAWAY INC-CL B	BRKB	37,859	\$4,467,216	\$5,076,513	\$0	6.9%
FINANCIALS			\$12,829,732	\$15,617,917	\$0	21.3%
METTLER-TOLEDO INTERNATIONAL	MTD	12,488	\$3,517,337	\$4,280,637	\$0	5.8%
ALLERGAN PLC	AGN	10,630	\$2,865,062	\$3,336,651	\$0	4.5%
HEALTH CARE			\$6,382,399	\$7,617,287	\$0	10.4%
HONEYWELL INTERNATIONAL INC	HON	47,791	\$4,190,560	\$4,967,874	\$28,436	6.8%
TRANSDIGM GROUP INC	TDG	17,776	\$3,348,272	\$4,170,783	\$0	5.7%
KANSAS CITY SOUTHERN	KSU	28,668	\$2,595,554	\$2,606,495	\$0	3.6%
INDUSTRIALS			\$10,134,386	\$11,745,152	\$28,436	16.0%
APPLE INC	AAPL	30,354	\$3,228,995	\$3,590,878	\$0	4.9%
ALPHABET INC-CL C	GOOG	4,488	\$2,825,357	\$3,332,789	\$0	4.5%
INTUIT INC	INTU	32,848	\$2,939,370	\$3,291,370	\$0	4.5%
ADOBE SYSTEMS INC	ADBE	33,173	\$2,381,686	\$3,034,003	\$0	4.1%
ORACLE CORP	ORCL	54,438	\$2,315,982	\$2,121,449	\$0	2.9%
INFORMATION TECHNOLOGY			\$13,691,390	\$15,370,488	\$0	20.9%
ECOLAB INC	ECL	31,526	\$3,401,735	\$3,756,638	\$0	5.1%
MATERIALS			\$3,401,735	\$3,756,638	\$0	5.1%

Transactions

Purchases and Sells

LEIA for California State Teachers Retirement System

November 30, 2015

Account Number: 41169

Focus

Purchases and Sells

Trade Date	Buy / Sell	Shares	Security Description	Ticker	Price Per Share	Total Net Amount
11/2/2015	Sell	10,566	ADOBE SYSTEMS INC	ADBE	\$90.1471	\$952,054.09
11/2/2015	Buy	164	ADVANCE AUTO PARTS INC	AAP	\$201.0339	\$32,970.54
11/2/2015	Buy	66	ALPHABET INC-CL C	GOOG	\$721.2989	\$47,606.13
11/2/2015	Buy	427	APPLE INC	AAPL	\$121.1413	\$51,729.90
11/2/2015	Buy	466	ECOLAB INC	ECL	\$118.1495	\$55,060.47
11/2/2015	Buy	486	INTUIT INC	INTU	\$97.4707	\$47,373.68
11/2/2015	Buy	424	KANSAS CITY SOUTHERN	KSU	\$84.7435	\$35,933.78
11/2/2015	Buy	184	METTLER-TOLEDO INTERNATIONAL	MTD	\$313.1346	\$57,617.87
11/2/2015	Buy	17,615	MONDELEZ INTERNATIONAL INC	MDLZ	\$46.3890	\$817,247.93
11/2/2015	Buy	262	TRANSDIGM GROUP INC	TDG	\$227.0889	\$59,498.86
11/3/2015	Sell	2,632	ADOBE SYSTEMS INC	ADBE	\$89.4405	\$235,297.78
11/11/2015	Sell	862	AMAZON.COM INC	AMZN	\$670.9119	\$578,310.24
11/11/2015	Buy	1,238	BERKSHIRE HATHAWAY INC-CL B	BRKB	\$134.8372	\$166,965.59
11/16/2015	Buy	1,469	APPLE INC	AAPL	\$113.2226	\$166,382.76
11/16/2015	Buy	2,708	HONEYWELL INTERNATIONAL INC	HON	\$102.4983	\$277,673.72